

FUND OBJECTIVE

The Global X Nasdaq 100 Covered Call ETF (QYLD) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the CBOE Nasdaq-100 BuyWrite V2 Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.

ETF Category:
Income - Covered Call

As of 11/08/23

Index Provider: NASDAQ



KEY FEATURES



High Income Potential



Monthly Distributions



Efficient Options Execution

Cboe NASDAQ-100 BuyWrite V2 Index

The Cboe NASDAQ-100 BuyWrite V2 Index (BXNT) measures the total rate of return of a hypothetical covered call strategy that consists of a long position in a portfolio indexed to the NASDAQ-100, and a short position in one month at-the-money NASDAQ-100 call options.

REBALANCES/REVIEWS

The “long” NASDAQ-100 Index component and the “short” Covered Call Option component are held in equal notional amounts.

NASDAQ-100 Index Component

- Comprised of the constituents of the NASDAQ-100 Index, which measures the total return of 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization
- Follows the weighting scheme that governs the NASDAQ-100 Index
- Reconstituted annually on the third Friday of December, as per the NASDAQ-100 Index annual rebalance schedule. If at any time during the year, a constituent no longer meets the Continued Eligibility Criteria, or is otherwise determined to have become ineligible for continued inclusion, it is replaced with the largest market capitalization issuer not currently in the Index and meeting the Initial Eligibility criteria.
- Rebalanced quarterly on the third Friday of March, June, and September, as per the NASDAQ-100 Index adjustment schedule.

“Covered Call” Option Component

- The option position is liquidated at a VWAP price a day prior to its expiration, generally the Thursday preceding the third Friday of the month. VWAP, or the Volume Weighted Average Price is a trading benchmark that provides the average price a security has traded at throughout the day, based on both volume and price.
- After the settlement of the expiring call option, a new at-the-money call option expiring in the next month is then written, a transaction commonly referred to as a “roll”
- The strike price of the new call option is the closest listed strike price above the last value of the NASDAQ-100 Index reported before 11:00 a.m. ET



For more information on the Index, please visit Cboe's website.

*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

Carefully consider the fund's investment objectives, risks, and charges and expenses before investing. This and other information can be found in the fund's full or summary prospectus, which may be obtained by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Concentration in a particular industry or sector will subject QYLD to loss due to adverse occurrences that may affect that industry or sector. Investors in QYLD should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses.

QYLD engages in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset, in this case U.S. common equities, and writing a call option on that same asset with the goal of realizing additional income from the option premium. QYLD writes covered call index options on the Nasdaq 100 Index. By selling covered call options, the fund limits its opportunity to profit from an increase in the price of the underlying index above the exercise price, but continues to bear the risk of a decline in the index. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the indices current market price. QYLD is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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