

GLOBAL X

by Mirae Asset

- Global X Millennial Consumer ETF (ticker: MILN)
- Global X Aging Population ETF (ticker: AGNG)
- Global X Robotics & Artificial Intelligence ETF (ticker: BOTZ)
- Global X FinTech ETF (ticker: FINX)
- Global X Internet of Things ETF (ticker: SNSR)
- Global X U.S. Infrastructure Development ETF (ticker: PAVE)
- Global X Autonomous & Electric Vehicles ETF (ticker: DRIV)
- Global X Artificial Intelligence & Technology ETF (ticker: AIQ)
- Global X Genomics & Biotechnology ETF (ticker: GNOM)
- Global X Cloud Computing ETF (ticker: CLOU)
- Global X Thematic Growth ETF (ticker: GXTG)
- Global X Video Games & Esports ETF (ticker: HERO)
- Global X Cybersecurity ETF (ticker: BUG)
- Global X Telemedicine & Digital Health ETF (ticker: EDOC)
- Global X CleanTech ETF (ticker: CTEC)
- Global X Data Center & Digital Infrastructure ETF (ticker: DTCR)
- Global X Clean Water ETF (ticker: AQWA)
- Global X AgTech & Food Innovation ETF (ticker: KROP)
- Global X Blockchain ETF (ticker: BKCH)
- Global X Hydrogen ETF (ticker: HYDR)
- Global X Solar ETF (ticker: RAYS)
- Global X Wind Energy ETF (ticker: WNDY)
- Global X PropTech ETF (ticker: PTEC)
- Global X Defense Tech ETF (ticker: SHLD)
- Global X Infrastructure Development ex-U.S. ETF (ticker: IPAV)

Demonstrações Financeiras e Outras Informações

30 de Novembro de 2024

Demonstrações Financeiras (Form N-CSR Item 7)

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As cotas são compradas e vendidas a preço de mercado (não pelo valor patrimonial líquido – NAV) e não são resgatadas individualmente de um Fundo. As cotas só podem ser resgatadas diretamente de um Fundo por Participantes Autorizados, em unidades muito grandes de criação/resgate. As comissões de corretagem reduzirão os retornos.

Os Fundos apresentam seus cronogramas completos de participações ao Securities and Exchange Commission (“SEC” ou “Comissão”) para o primeiro e o terceiro trimestre de cada ano fiscal como um anexo aos seus relatórios no Formulário N-PORT, O Formulário N-PORT dos Fundos está disponível no site da Comissão em <https://www.sec.gov> e pode ser revisado e copiado na Sala de Referência Pública da Comissão em Washington, DC. Informações sobre o funcionamento da Sala de Referência Pública podem ser obtidas ligando para 1-800-SEC-0330.

Uma descrição das políticas e procedimentos que a Global X Funds utiliza para determinar como votar em proclamações relacionadas aos valores mobiliários dos Fundos, bem como informações sobre como os Fundos votaram em proclamações relacionadas aos valores mobiliários dos Fundos durante o período de 12 meses mais recente encerrado em 30 de junho, está disponível (i) gratuitamente, mediante solicitação, ligando para 1-888-493-8631; e (ii) no site da Comissão em <https://www.sec.gov>.

Global X Millennial Consumer ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.9%		
SINGAPORE — 3.9%		
Communication Services — 3.9%		
Sea ADR *	45,184	\$ 5,141,939
UNITED STATES — 96.0%		
Communication Services — 18.7%		
Alphabet, Cl A	20,261	3,423,096
Angi, Cl A *	149,011	277,161
Cargurus, Cl A *	13,989	529,064
Cars.com *	19,046	378,444
Match Group *	23,149	757,898
Meta Platforms, Cl A	6,174	3,545,852
Netflix *	5,138	4,556,430
Snap, Cl A *	120,767	1,426,258
Spotify Technology *	10,640	5,074,854
TripAdvisor *	11,857	169,911
Vimeo *	86,608	565,550
Walt Disney	27,570	3,238,648
Yelp, Cl A *	7,986	305,225
ZipRecruiter, Cl A *	28,250	250,295
		<u>24,498,686</u>
Consumer Discretionary — 42.4%		
Airbnb, Cl A *	19,526	2,657,684
Amazon.com *	17,086	3,552,009
AutoNation *	3,595	643,110
Booking Holdings	889	4,624,560
Capri Holdings *	10,009	234,311
CarMax *	13,649	1,146,107
Carter's	4,284	233,778
Carvana, Cl A *	10,080	2,625,034
Chegg *	43,017	90,766
Chipotle Mexican Grill, Cl A *	53,998	3,321,957
Columbia Sportswear	5,152	449,460
Coursera *	24,354	193,614
Designer Brands, Cl A	36,938	183,212
Dick's Sporting Goods	5,092	1,055,266
DoorDash, Cl A *	22,916	4,135,880
eBay	44,904	2,841,974
Etsy *	10,227	561,053

The accompanying notes are an integral part of the financial statements.

Global X Millennial Consumer ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Consumer Discretionary — continued		
Expedia Group *	11,298	\$ 2,085,837
Graham Holdings, Cl B	438	407,831
Home Depot	9,299	3,990,480
Laureate Education, Cl A *	21,840	414,960
Life Time Group Holdings *	22,020	534,425
Lowe's	13,719	3,737,467
Lululemon Athletica *	9,231	2,960,012
NIKE, Cl B	35,107	2,765,378
Peloton Interactive, Cl A *	86,055	889,809
Perdoceo Education	18,305	502,472
Planet Fitness, Cl A *	7,509	747,521
Skechers USA, Cl A *	11,501	733,994
Starbucks	37,600	3,852,496
Strategic Education	3,173	313,524
Stride *	5,344	571,113
Under Armour, Cl A *	48,282	468,818
VF	33,496	677,624
Victoria's Secret *	16,964	658,882
Wayfair, Cl A *	8,185	378,474
Xponential Fitness, Cl A *	21,529	328,102
		<u>55,568,994</u>
Consumer Staples — 5.1%		
Costco Wholesale	4,410	4,285,991
Maplebear *	23,016	1,005,109
Sprouts Farmers Market *	8,747	1,351,236
		<u>6,642,336</u>
Financials — 11.8%		
Block, Cl A *	40,343	3,572,373
Fiserv *	21,031	4,647,010
LendingClub *	39,447	656,398
Nelnet, Cl A	3,405	370,873
PayPal Holdings *	49,087	4,259,279
SLM	18,996	520,110
SoFi Technologies *	84,315	1,383,609
		<u>15,409,652</u>

The accompanying notes are an integral part of the financial statements.

Global X Millennial Consumer ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Health Care — 0.6%		
Accolade *	36,949	\$ 142,623
Hims & Hers Health *	22,043	710,226
		<u>852,849</u>
Industrials — 3.0%		
Avis Budget Group	3,040	331,573
Lyft, Cl A *	33,746	585,830
Uber Technologies *	42,399	3,051,032
		<u>3,968,435</u>
Information Technology — 5.9%		
Apple	18,453	4,379,451
Intuit	5,147	3,302,984
		<u>7,682,435</u>
Real Estate — 8.5%		
AvalonBay Communities ‡	12,312	2,897,629
Camden Property Trust ‡	9,250	1,163,650
Centerspace ‡	5,250	380,625
Equity Residential ‡	32,838	2,517,361
Independence Realty Trust ‡	19,698	430,204
Invitation Homes ‡	52,946	1,813,401
UDR ‡	28,465	1,305,405
Zillow Group, Cl A *	7,216	588,320
		<u>11,096,595</u>
TOTAL UNITED STATES		<u>125,719,982</u>
TOTAL COMMON STOCK		
(Cost \$131,982,166)		<u>130,861,921</u>
TOTAL INVESTMENTS — 99.9%		
(Cost \$131,982,166)		<u>\$ 130,861,921</u>

Percentages are based on Net Assets of \$131,031,003.

* Non-income producing security.

‡ Real Estate Investment Trust

The accompanying notes are an integral part of the financial statements.

As of November 30, 2024, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

See "Glossary" for abbreviations.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Aging Population ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.7%		
AUSTRALIA — 1.1%		
Health Care — 1.1%		
Cochlear	3,379	\$ 669,707
BELGIUM — 3.4%		
Health Care — 3.2%		
UCB	10,075	1,972,350
Real Estate — 0.2%		
Aedifica †	2,731	167,444
TOTAL BELGIUM		<u>2,139,794</u>
CANADA — 0.7%		
Health Care — 0.7%		
Chartwell Retirement Residences, CI Trust		
Units	18,561	214,092
Sienna Senior Living	17,539	212,700
TOTAL CANADA.....		<u>426,792</u>
CHINA — 4.0%		
Health Care — 4.0%		
AK Medical Holdings	248,389	171,093
BeiGene ADR *	4,941	1,062,315
Hansoh Pharmaceutical Group	306,643	760,544
Lifetech Scientific *	746,392	141,959
Luye Pharma Group *	472,624	153,056
Microport Scientific *	219,602	169,607
Venus MedTech Hangzhou, CI H ^(A)	102,940	44,607
TOTAL CHINA.....		<u>2,503,181</u>
DENMARK — 4.5%		
Consumer Discretionary — 0.2%		
GN Store Nord *	7,771	148,575
Health Care — 4.3%		
Demant *	11,536	439,809
Genmab *	3,413	737,606

The accompanying notes are an integral part of the financial statements.

Global X Aging Population ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Health Care — continued		
Novo Nordisk, CI B	13,712	\$ 1,470,627
		<u>2,648,042</u>
TOTAL DENMARK		<u>2,796,617</u>
GERMANY — 1.1%		
Health Care — 1.1%		
Fresenius Medical Care	15,158	666,011
		<u>666,011</u>
ITALY — 0.5%		
Health Care — 0.5%		
Amplifon	11,660	295,937
		<u>295,937</u>
JAPAN — 8.1%		
Health Care — 8.1%		
Astellas Pharma	93,490	972,032
Chugai Pharmaceutical	50,049	2,198,777
Nipro	20,649	189,874
SUNWELS	10,679	63,426
Terumo	77,093	1,566,140
		<u>4,990,249</u>
TOTAL JAPAN		<u>4,990,249</u>
NEW ZEALAND — 0.3%		
Health Care — 0.3%		
Ryman Healthcare *	63,184	173,801
		<u>173,801</u>
SOUTH KOREA — 2.5%		
Health Care — 2.5%		
Celltrion	11,224	1,504,525
Dentium	1,801	76,556
		<u>1,581,081</u>
TOTAL SOUTH KOREA		<u>1,581,081</u>
SPAIN — 0.8%		
Health Care — 0.8%		
Pharma Mar	5,746	473,983
		<u>473,983</u>

The accompanying notes are an integral part of the financial statements.

Global X Aging Population ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
SWEDEN — 0.2%		
Health Care — 0.2%		
Elekta, Cl B	23,276	\$ 138,669
SWITZERLAND — 8.5%		
Health Care — 8.5%		
Alcon	20,840	1,854,074
Sandoz Group	22,230	1,012,840
Sonova Holding	3,078	1,050,922
Straumann Holding	8,218	1,069,459
Ypsomed Holding	703	285,669
TOTAL SWITZERLAND		<u>5,272,964</u>
UNITED KINGDOM — 3.6%		
Health Care — 3.6%		
AstraZeneca ADR	24,637	1,665,954
Smith & Nephew	45,171	572,424
TOTAL UNITED KINGDOM		<u>2,238,378</u>
UNITED STATES — 60.4%		
Health Care — 52.1%		
AbbVie	10,214	1,868,447
ACADIA Pharmaceuticals *	9,776	159,544
agilon health *	31,921	66,715
Agius Pharmaceuticals *	5,559	330,149
Alecto *	27,243	70,559
Alphatec Holdings *	12,139	127,217
Amedisys *	1,844	168,560
Amgen	6,337	1,792,547
Blueprint Medicines *	3,149	303,501
Boston Scientific *	24,856	2,253,445
Bristol-Myers Squibb	34,833	2,062,810
Brookdale Senior Living *	25,533	145,027
DaVita *	4,522	751,421
Denali Therapeutics *	8,880	222,000
Dexcom *	12,228	953,662
Edwards Lifesciences *	18,686	1,333,246
Eli Lilly	2,253	1,791,924
Embecta	15,456	321,948

The accompanying notes are an integral part of the financial statements.

Global X Aging Population ETF

	Shares		Value
COMMON STOCK — continued			
Health Care — continued			
Ensign Group	2,912	\$	425,764
Exact Sciences *	9,372		581,814
Exelixis *	15,584		568,193
Glaukos *	2,543		365,302
Halozyne Therapeutics *	6,535		314,987
Incyte *	11,578		863,603
Insulet *	3,612		963,609
Integer Holdings *	1,721		241,801
Johnson & Johnson	11,499		1,782,460
LivaNova *	3,144		165,060
MannKind *	39,575		268,318
Medtronic PLC	20,823		1,802,022
Merit Medical Systems *	2,981		309,726
National HealthCare	1,895		237,254
Neurocrine Biosciences *	5,129		650,101
Novocure *	12,048		241,442
Regeneron Pharmaceuticals *	1,859		1,394,659
Roche Holding	5,509		1,693,345
Stryker	4,941		1,937,613
Teleflex	2,426		467,854
Theravance Biopharma *	19,038		176,102
United Therapeutics *	2,427		899,179
Zimmer Biomet Holdings	10,581		1,186,130
			<u>32,259,060</u>
Real Estate — 8.3%			
LTC Properties ‡	5,290		204,141
National Health Investors ‡	2,889		221,442
Omega Healthcare Investors ‡	12,658		514,041
Sabra Health Care REIT ‡	12,344		231,203
Ventas ‡	20,767		1,330,542
Welltower ‡	18,936		2,616,577
			<u>5,117,946</u>
TOTAL UNITED STATES			<u>37,377,006</u>
TOTAL COMMON STOCK			
(Cost \$60,918,780)			<u>61,744,170</u>

The accompanying notes are an integral part of the financial statements.

Global X Aging Population ETF

	Number of Rights	Value
RIGHTS — 0.0%		
United States — 0.0%		
Radius Health# ^{*(A)}	19,104	\$ —
TOTAL RIGHTS		
(Cost \$—)		—
TOTAL INVESTMENTS — 99.7%		
(Cost \$60,918,780)		\$ 61,744,170

Percentages are based on Net Assets of \$61,902,250.

* Non-income producing security.

‡ Real Estate Investment Trust

Expiration date not available.

(A) Level 3 security in accordance with fair value hierarchy.

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

	Level 1	Level 2	Level 3 ⁽¹⁾	Total
<i>Investments in</i>				
Securities				
Common Stock	\$ 61,699,563	\$ —	\$ 44,607	\$ 61,744,170
Rights	—	—	—	—
<i>Total Investments in</i>				
Securities	\$ 61,699,563	\$ —	\$ 44,607	\$ 61,744,170

(1) A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Fund has a significant amount of Level 3 investments at the end of the period in relation to Net Assets. Management has concluded that Level 3 investments are not material in relation to Net Assets.

^ Includes Securities in which the fair value is \$0 or has been rounded to \$0.

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

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Schedule of Investments

November 30, 2024

Global X Robotics & Artificial Intelligence ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.6%		
CANADA — 1.4%		
Industrials — 1.4%		
ATS *	1,123,700	\$ 36,805,258
CHINA — 1.7%		
Consumer Discretionary — 0.5%		
Hesai Group ADR ^(A)	1,086,235	8,885,402
Zhixing Automotive Technology Suzhou ^(A)	1,241,200	2,985,943
		<u>11,871,345</u>
Health Care — 0.5%		
Shanghai MicroPort MedBot Group ^(A)	10,827,000	13,565,838
Information Technology — 0.7%		
AIInnovation Technology Group, CI H ^(A)	6,427,900	4,774,533
RoboSense Technology ^(A)	5,515,900	13,297,901
		<u>18,072,434</u>
TOTAL CHINA.....		<u>43,509,617</u>
FINLAND — 2.1%		
Industrials — 2.1%		
Cargotec, CI B	627,743	34,888,240
Kalmar, CI B *	628,606	21,206,050
		<u>56,094,290</u>
TOTAL FINLAND.....		<u>56,094,290</u>
ISRAEL — 0.1%		
Consumer Discretionary — 0.1%		
Maytronics	1,243,250	3,074,228
JAPAN — 25.6%		
Industrials — 15.5%		
Daifuku	4,309,181	89,434,479
FANUC	3,810,017	98,608,623
Hirata	122,060	4,185,565
Shibaura Machine	305,965	7,130,389
SMC	328,539	138,997,690
Yaskawa Electric ^(A)	2,721,766	71,023,078
		<u>409,379,824</u>

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Global X Robotics & Artificial Intelligence ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Information Technology — 10.1%		
ExaWizards ^{*(A)}	961,263	\$ 2,438,600
Keyence	422,376	182,016,677
Omron	2,340,028	74,258,904
PKSHA Technology ^{*(A)}	362,405	10,062,449
		<u>268,776,630</u>
TOTAL JAPAN		<u>678,156,454</u>
NORWAY — 1.7%		
Industrials — 1.7%		
AutoStore Holdings *	38,925,841	43,557,082
		<u>43,557,082</u>
SOUTH KOREA — 2.2%		
Industrials — 2.2%		
Doosan Robotics *	737,033	34,235,144
Rainbow Robotics *	219,912	23,913,588
		<u>58,148,732</u>
TOTAL SOUTH KOREA		<u>58,148,732</u>
SWITZERLAND — 10.5%		
Health Care — 1.3%		
Tecan Group	145,418	34,695,646
		<u>34,695,646</u>
Industrials — 9.2%		
ABB	4,275,778	244,025,105
		<u>244,025,105</u>
TOTAL SWITZERLAND		<u>278,720,751</u>
UNITED KINGDOM — 1.2%		
Information Technology — 1.2%		
Renishaw	826,882	32,896,608
		<u>32,896,608</u>
UNITED STATES — 53.1%		
Consumer Discretionary — 0.1%		
iRobot ^{*(A)}	317,745	2,418,039
		<u>2,418,039</u>
Energy — 0.7%		
Helix Energy Solutions Group *	1,715,978	18,343,805
		<u>18,343,805</u>

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November 30, 2024

Global X Robotics & Artificial Intelligence ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Financials — 2.9%		
Upstart Holdings *	983,110	\$ 77,459,237
Health Care — 13.5%		
Intuitive Surgical *	512,828	277,952,776
Omnicell *	516,377	24,058,004
PROCEPT BioRobotics *	571,996	54,677,098
		<u>356,687,878</u>
Industrials — 5.1%		
AeroVironment *	319,077	62,060,476
John Bean Technologies	361,886	45,604,874
Symbotic, Cl A * (A)	1,015,172	27,308,127
		<u>134,973,477</u>
Information Technology — 30.8%		
Appian, Cl A *	480,352	18,181,323
C3.ai, Cl A * (A)	1,325,052	49,265,434
Cerence * (A)	472,605	3,480,736
Cognex	1,947,640	77,866,647
Dynatrace *	2,241,905	125,972,642
FARO Technologies *	215,621	5,660,051
NVIDIA	2,500,361	345,674,908
Pegasystems	952,057	90,416,853
PROS Holdings *	532,005	12,326,556
SoundHound AI, Cl A * (A)	2,384,367	22,198,457
UiPath, Cl A *	4,666,551	66,311,690
		<u>817,355,297</u>
TOTAL UNITED STATES.....		<u>1,407,237,733</u>
TOTAL COMMON STOCK		
(Cost \$2,566,113,684).....		<u>2,638,200,753</u>

The accompanying notes are an integral part of the financial statements.

Global X Robotics & Artificial Intelligence ETF

	Face Amount	Value
REPURCHASE AGREEMENTS^(B) — 2.1%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$13,237,413 (collateralized by various U.S. Government Obligations, ranging in par value \$3,970 - \$6,012,618, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$13,435,097).....	\$ 13,232,352	\$ 13,232,352
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$13,237,391 (collateralized by various U.S. Treasury Obligations, ranging in par value \$542,281 - \$4,993,183, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$13,429,973).....	13,232,352	13,232,352
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$11,704,743 (collateralized by various U.S. Government Obligations, ranging in par value \$1,170 - \$6,065,419, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$11,894,180).....	11,700,268	11,700,268
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$13,237,402 (collateralized by various U.S. Government Obligations, ranging in par value \$10,311 - \$3,057,901, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$13,442,938).....	13,232,352	13,232,352

The accompanying notes are an integral part of the financial statements.

Global X Robotics & Artificial Intelligence ETF

	Face Amount	Value
REPURCHASE AGREEMENTS^(B) — continued		
Santander US Capital Markets LLC		
4.650%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$4,905,120 (collateralized by various U.S. Government Obligations, ranging in par value \$2,367 - \$1,089,604, 0.010% - 6.917%, 05/27/2031 - 09/20/2070, with a total market value of \$4,993,926)	\$ 4,903,220	\$ 4,903,220
TOTAL REPURCHASE AGREEMENTS		
(Cost \$56,300,544)		56,300,544
TOTAL INVESTMENTS — 101.7%		
(Cost \$2,622,414,228).....		\$ 2,694,501,297

Percentages are based on Net Assets of \$2,648,468,039.

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$66,297,043.*

(B) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$56,300,544. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$8,823,252.*

A list of the open futures contracts held by the Fund at November 30, 2024, is as follows:

<i>Type of Contract</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount</i>	<i>Value</i>	<i>Unrealized Appreciation</i>
<i>Long Contracts</i>					
<i>NASDAQ 100 Index E-MINI.</i>	26	Dec-2024	\$ 10,532,521	\$ 10,916,620	\$ 384,099

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Robotics & Artificial Intelligence ETF

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments and Other Financial Instruments carried at value:

<i>Investments in</i>				
<i>Securities</i>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<i>Common Stock</i>	\$ 2,635,126,525	\$ 3,074,228	\$ —	\$ 2,638,200,753
<i>Repurchase Agreements</i>	—	56,300,544	—	56,300,544
<i>Total Investments in Securities</i>	<u>\$ 2,635,126,525</u>	<u>\$ 59,374,772</u>	<u>\$ —</u>	<u>\$ 2,694,501,297</u>
<i>Other Financial Instruments</i>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<i>Futures Contracts*</i>				
<i>Unrealized Appreciation</i>	\$ 384,099	\$ —	\$ —	\$ 384,099
<i>Total Other Financial Instruments</i>	<u>\$ 384,099</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 384,099</u>

* Futures contracts are valued at the unrealized appreciation on the instrument.

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X FinTech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 100.0%		
AUSTRALIA — 1.7%		
Financials — 1.4%		
HUB24	63,937	\$ 3,139,287
Zip *	826,653	1,841,746
		<u>4,981,033</u>
Information Technology — 0.3%		
IRESS *	144,309	873,352
TOTAL AUSTRALIA.....		<u>5,854,385</u>
BRAZIL — 0.9%		
Financials — 0.9%		
Pagueseguro Digital, Cl A *	159,105	1,167,831
StoneCo, Cl A *	220,165	2,087,164
TOTAL BRAZIL.....		<u>3,254,995</u>
CANADA — 0.7%		
Information Technology — 0.7%		
Bitfarms * ^(A)	234,019	503,141
Hut 8 * ^(A)	69,464	1,966,613
TOTAL CANADA.....		<u>2,469,754</u>
CHINA — 0.6%		
Financials — 0.5%		
Lufax Holding ADR	444,307	1,088,552
OSL Group * ^(A)	484,500	485,649
		<u>1,574,201</u>
Information Technology — 0.1%		
Linklogis, Cl B ^(A)	1,569,500	338,848
TOTAL CHINA.....		<u>1,913,049</u>
GERMANY — 0.3%		
Financials — 0.3%		
Hypoport *	5,376	1,102,694

The accompanying notes are an integral part of the financial statements.

Global X FinTech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
ISRAEL — 0.3%		
Information Technology — 0.3%		
Sapiens International	42,737	\$ 1,168,002
ITALY — 1.8%		
Financials — 1.8%		
Nexi *	1,037,148	6,138,824
JAPAN — 0.1%		
Financials — 0.1%		
WealthNavi * (A)	38,405	347,265
NETHERLANDS — 4.5%		
Financials — 4.5%		
Adyen *	10,732	15,624,361
NEW ZEALAND — 3.9%		
Information Technology — 3.9%		
Xero *	119,280	13,508,982
SOUTH KOREA — 0.5%		
Financials — 0.5%		
Kakaopay *	104,682	1,857,195
SWITZERLAND — 1.1%		
Information Technology — 1.1%		
Temenos	59,376	3,898,867
UNITED KINGDOM — 2.6%		
Financials — 2.6%		
Wise, Cl A *	808,876	9,068,047
UNITED STATES — 80.6%		
Financials — 57.2%		
Affirm Holdings, Cl A *	205,048	14,355,411
Bakkt Holdings, Cl A * (A)	2,953	82,241

The accompanying notes are an integral part of the financial statements.

Global X FinTech ETF

	Shares	Value
COMMON STOCK — continued		
Financials — continued		
Block, Cl A *	213,361	\$ 18,893,117
Cantaloupe *	56,424	512,330
Coinbase Global, Cl A *	62,472	18,504,206
Fidelity National Information Services	245,062	20,903,789
Fiserv *	113,592	25,099,288
Flywire *	93,581	2,125,225
Galaxy Digital Holdings * ^(A)	83,527	1,527,784
Global Payments	98,048	11,663,790
I3 Verticals, Cl A *	18,025	447,020
Jack Henry & Associates	57,563	10,141,449
Lemonade * ^(A)	55,237	2,861,829
LendingClub *	87,221	1,451,358
LendingTree *	10,139	448,245
Moneylion *	8,029	736,259
Open Lending, Cl A *	92,840	592,319
Paymentus Holdings, Cl A *	15,924	602,087
Payoneer Global *	285,818	3,118,274
PayPal Holdings *	281,004	24,382,717
Paysafe *	47,834	950,940
Shift4 Payments, Cl A *	44,942	5,126,983
SoFi Technologies *	771,593	12,661,841
Toast, Cl A *	338,897	14,755,575
Upstart Holdings *	68,277	5,379,545
Virtu Financial, Cl A	70,635	2,635,392
		<u>199,959,014</u>
Health Care — 2.0%		
HealthEquity *	67,780	6,882,381
Industrials — 4.3%		
SS&C Technologies Holdings	195,530	15,122,290
Information Technology — 17.1%		
ACI Worldwide *	85,888	4,880,156
BILL Holdings *	83,053	7,493,042
Blend Labs, Cl A *	184,800	944,328
Cipher Mining *	201,174	1,347,866
Guidewire Software *	64,723	13,131,649
Intuit	25,579	16,414,812

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X FinTech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Information Technology — continued		
MARA Holdings *	175,867	\$ 4,822,273
Meridianlink *	60,239	1,406,581
Mitek Systems * ^(A)	35,356	329,518
nCino *	89,372	3,752,730
Pagaya Technologies, CI A * ^(A)	36,292	396,671
Riot Platforms *	161,659	2,044,986
Vertex, CI A *	47,235	2,562,499
		<u>59,527,111</u>
TOTAL UNITED STATES.....		<u>281,490,796</u>
URUGUAY — 0.4%		
Financials — 0.4%		
Dlocal, CI A * ^(A)	128,062	1,465,029
TOTAL COMMON STOCK		
(Cost \$386,079,570).....		<u>349,162,245</u>
	<u>Face Amount</u>	
REPURCHASE AGREEMENTS^(B) — 1.6%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,347,585 (collateralized by various U.S. Government Obligations, ranging in par value \$404 - \$612,092, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$1,367,710)		
	\$ 1,347,070	1,347,070
Citigroup Global Markets, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,347,584 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$736 - \$845,276, 1.500% - 6.500%, 01/01/2035 - 11/20/2054, with a total market value of \$1,365,877)		
	1,347,070	1,347,070

The accompanying notes are an integral part of the financial statements.

Global X FinTech ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENTS^(B) — continued		
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,347,583 (collateralized by various U.S. Treasury Obligations, ranging in par value \$55,205 - \$508,312, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$1,367,188)	\$ 1,347,070	\$ 1,347,070
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$343,359 (collateralized by various U.S. Government Obligations, ranging in par value \$34 - \$177,929, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$348,916)	343,228	343,228
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,347,584 (collateralized by various U.S. Government Obligations, ranging in par value \$1,050 - \$311,298, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$1,368,508)	1,347,070	1,347,070
TOTAL REPURCHASE AGREEMENTS		5,731,508
(Cost \$5,731,508)		5,731,508
TOTAL INVESTMENTS — 101.6%		\$ 354,893,753
(Cost \$391,811,078).....		354,893,753

Percentages are based on Net Assets of \$349,456,951.

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$6,092,397.*

(B) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$5,731,508. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$559,973.*

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X FinTech ETF

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	Level 1	Level 2	Level 3	Total
Securities				
Common Stock	\$ 349,162,245	\$ —	\$ —	\$ 349,162,245
Repurchase Agreements	—	5,731,508	—	5,731,508
Total Investments in Securities	<u>\$ 349,162,245</u>	<u>\$ 5,731,508</u>	<u>\$ —</u>	<u>\$ 354,893,753</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Internet of Things ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.9%		
AUSTRIA — 0.8%		
Information Technology — 0.8%		
ams-OSRAM *	97,044	\$ 625,003
Kontron ^(A)	64,309	1,164,204
TOTAL AUSTRIA		<u>1,789,207</u>
CANADA — 0.3%		
Information Technology — 0.3%		
BlackBerry * ^(A)	248,176	637,812
CHINA — 1.8%		
Information Technology — 1.8%		
NXP Semiconductors	18,663	4,280,732
FRANCE — 1.2%		
Industrials — 1.2%		
Legrand	29,671	2,973,399
JAPAN — 5.1%		
Communication Services — 0.2%		
Soracom * ^(A)	76,325	545,814
Information Technology — 4.9%		
Nippon Ceramic	38,091	666,786
Renesas Electronics	853,036	11,152,486
		<u>11,819,272</u>
TOTAL JAPAN		<u>12,365,086</u>
NORWAY — 0.7%		
Information Technology — 0.7%		
Nordic Semiconductor *	187,585	1,678,886
SINGAPORE — 3.3%		
Information Technology — 3.3%		
STMicroelectronics	309,800	7,941,408

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Internet of Things ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
SWITZERLAND — 3.2%		
Industrials — 2.4%		
ABB	100,817	\$ 5,753,779
Information Technology — 0.8%		
Landis+Gyr Group	28,189	2,047,782
TOTAL SWITZERLAND		<u>7,801,561</u>
TAIWAN — 8.6%		
Information Technology — 8.6%		
Advantech	835,983	8,634,433
eMemory Technology	73,032	6,553,837
MediaTek	129,080	4,987,083
Sercomm	163,850	549,815
TOTAL TAIWAN		<u>20,725,168</u>
UNITED KINGDOM — 0.5%		
Information Technology — 0.5%		
Spirent Communications *	525,611	1,144,419
UNITED STATES — 74.4%		
Communication Services — 0.7%		
Globalstar *	441,205	860,349
Iridium Communications	23,890	710,011
		<u>1,570,360</u>
Consumer Discretionary — 11.7%		
ADT	845,920	6,445,910
Garmin	101,866	21,656,712
		<u>28,102,622</u>
Health Care — 3.9%		
Dexcom *	121,537	9,478,671
Industrials — 13.5%		
Emerson Electric	43,595	5,780,697
Honeywell International	23,463	5,465,236
Johnson Controls International	78,652	6,595,757
Resideo Technologies *	30,934	840,786

The accompanying notes are an integral part of the financial statements.

Global X Internet of Things ETF

	Shares	Value
COMMON STOCK — continued		
Industrials — continued		
Rockwell Automation	12,896	\$ 3,806,125
Schneider Electric	20,523	5,278,204
Sensata Technologies Holding	147,640	4,745,150
		<u>32,511,955</u>
Information Technology — 44.6%		
Alarm.com Holdings *	48,691	3,171,732
Ambarella *	39,212	2,805,619
Analog Devices	24,278	5,293,818
Arlo Technologies *	91,998	1,032,218
Badger Meter	28,637	6,209,074
Belden	40,080	4,905,792
Cisco Systems	96,344	5,704,528
Digi International *	35,138	1,167,284
GLOBALFOUNDRIES * ^(A)	61,517	2,660,610
Impinj *	26,524	5,098,178
InterDigital	24,867	4,872,937
International Business Machines	25,184	5,727,094
Itron *	44,449	5,268,540
Lattice Semiconductor *	134,179	7,614,658
NETGEAR *	46,061	1,133,101
PTC *	13,438	2,688,406
Qorvo *	10,838	748,364
QUALCOMM	29,555	4,685,354
Rambus *	105,146	6,078,490
Samsara, Cl A *	184,332	9,859,919
Semtech *	32,879	2,105,571
Silicon Laboratories *	31,098	3,440,994
Skyworks Solutions	133,353	11,680,389
SmartRent, Cl A *	238,768	422,619
Synaptics *	38,294	3,072,711
		<u>107,448,000</u>
TOTAL UNITED STATES		<u>179,111,608</u>
TOTAL COMMON STOCK		
(Cost \$209,094,803)		<u>240,449,286</u>

The accompanying notes are an integral part of the financial statements.

Global X Internet of Things ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENTS^(B) — 1.1%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$629,839 (collateralized by various U.S. Government Obligations, ranging in par value \$189 - \$286,082, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$639,245)	\$ 629,598	\$ 629,598
Citigroup Global Markets, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$629,838 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$344 - \$395,068, 1.500% - 6.500%, 01/01/2035 - 11/20/2054, with a total market value of \$638,388).....	629,598	629,598
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$629,838 (collateralized by various U.S. Treasury Obligations, ranging in par value \$25,802 - \$237,577, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$639,001)	629,598	629,598
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$160,467 (collateralized by various U.S. Government Obligations, ranging in par value \$16 - \$83,154, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$163,064)	160,406	160,406

The accompanying notes are an integral part of the financial statements.

Global X Internet of Things ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENTS^(B) — continued		
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$629,838 (collateralized by various U.S. Government Obligations, ranging in par value \$491 - \$145,496, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$639,618)		
	\$ 629,598	\$ 629,598
TOTAL REPURCHASE AGREEMENTS		
(Cost \$2,678,798)		2,678,798
TOTAL INVESTMENTS — 101.0%		
(Cost \$211,773,601).....		\$ 243,128,084

Percentages are based on Net Assets of \$240,722,134.

* Non-income producing security.

- (A) This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$2,616,946.
- (B) These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$2,678,798. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$0.

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in Securities	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stock	\$ 240,449,286	\$ —	\$ —	\$ 240,449,286
Repurchase Agreements	—	2,678,798	—	2,678,798
Total Investments in Securities	<u>\$ 240,449,286</u>	<u>\$ 2,678,798</u>	<u>\$ —</u>	<u>\$ 243,128,084</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

Global X U.S. Infrastructure Development ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.9%		
Industrials — 74.8%		
Acuity Brands	201,780	\$ 64,708,828
Advanced Drainage Systems	510,427	69,055,669
AECOM	890,529	104,165,177
Amentum Holdings *	823,626	20,055,293
Arcosa	317,978	34,545,130
Argan	496,538	77,430,136
Astec Industries	621,777	24,006,810
Atkore	240,953	22,724,277
Builders FirstSource *	807,503	150,575,084
Carlisle	318,714	145,556,684
Columbus McKinnon	578,443	22,727,025
Construction Partners, CIA *	522,190	53,059,726
Crane	372,297	67,787,838
CSW Industrials	102,390	43,248,512
CSX	6,255,349	228,633,006
Custom Truck One Source *	3,442,399	20,585,546
Deere	563,326	262,453,583
DNOW *	2,205,353	33,190,563
DXP Enterprises *	675,844	49,519,090
Dycom Industries *	191,219	34,641,234
Eaton PLC	897,015	336,757,371
EMCOR Group	307,830	157,030,240
Emerson Electric	2,278,297	302,102,182
Everus Construction Group *	332,601	21,173,380
Exponent	330,561	32,629,676
Fastenal	3,139,575	262,342,887
Fortive	2,300,344	182,486,289
Gibraltar Industries *	271,493	19,666,953
Gorman-Rupp	654,866	27,897,292
Graco	1,105,318	100,672,363
Granite Construction	482,501	47,946,124
Greenbrier	474,722	32,281,096
H&E Equipment Services	427,197	25,520,749
Herc Holdings	184,577	42,821,864
Howmet Aerospace	2,694,584	318,984,854
Hubbell, CI B	351,093	161,534,378
IDEX	495,103	114,185,605
Insteel Industries	638,223	18,814,814
Jacobs Solutions	827,116	116,813,593

The accompanying notes are an integral part of the financial statements.

Global X U.S. Infrastructure Development ETF

	Shares	Value
COMMON STOCK — continued		
Industrials — continued		
Lincoln Electric Holdings	374,770	\$ 81,879,750
MasTec *	516,267	74,373,424
MRC Global *	2,097,025	29,295,439
Mueller Industries	743,704	60,068,972
Mueller Water Products, CI A	1,528,448	38,272,338
MYR Group *	157,292	24,836,407
Norfolk Southern	903,531	249,239,026
Northwest Pipe *	761,052	42,668,380
Parker-Hannifin	465,203	326,991,189
Pentair PLC	1,082,339	117,964,128
Powell Industries	278,551	74,478,966
Primoris Services	672,674	56,309,541
Quanta Services	950,834	327,581,330
RBC Bearings *	189,936	63,649,453
Regal Rexnord	434,505	75,043,359
Rockwell Automation	717,368	211,723,992
SPX Technologies *	299,174	52,786,261
Sterling Infrastructure *	303,232	58,963,462
Terex	437,428	23,966,680
Tetra Tech	1,744,109	72,397,965
Titan Machinery *	805,465	12,444,434
TopBuild *	208,186	81,325,779
Trane Technologies PLC	862,037	358,797,040
Trinity Industries	850,283	32,055,669
Tutor Perini *	2,572,769	69,927,861
Union Pacific	896,869	219,427,970
United Rentals	377,551	326,959,166
Valmont Industries	136,836	47,599,771
Wabash National	858,434	17,022,746
WESCO International	334,673	70,806,767
Woodward	393,542	70,963,493
Zurn Elkay Water Solutions	1,132,901	45,112,118
		<u>7,265,263,797</u>
Information Technology — 2.1%		
Badger Meter	191,273	41,471,812
Calix *	490,788	15,965,334
Crane NXT	369,896	23,185,081
Trimble *	1,628,868	118,858,498
		<u>199,480,725</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X U.S. Infrastructure Development ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Materials — 19.8%		
Alcoa	1,163,980	\$ 54,043,591
ATI *	836,187	50,313,372
Carpenter Technology	324,362	62,939,202
Century Aluminum *	1,929,453	44,049,412
Cleveland-Cliffs *	3,311,049	41,222,560
Commercial Metals	763,040	47,071,938
Eagle Materials	227,773	70,363,635
Knife River *	368,223	38,111,080
Louisiana-Pacific	472,567	55,857,419
Martin Marietta Materials	436,250	261,750,000
Materion	182,775	21,132,446
Metallus *	1,068,798	17,816,863
Minerals Technologies	328,335	26,782,286
Nucor	1,270,925	196,599,388
Reliance	376,368	120,904,456
RPM International	843,887	117,114,638
Ryerson Holding	653,358	16,791,301
Steel Dynamics	1,059,337	153,889,886
Summit Materials, CIA *	779,323	39,698,714
United States Lime & Minerals	477,409	73,043,577
United States Steel	1,462,200	59,613,894
Vulcan Materials	869,649	250,571,966
Westlake	838,945	107,720,538
		<u>1,927,402,162</u>
Utilities — 3.2%		
MDU Resources Group	1,327,463	26,602,358
Sempra	3,042,656	285,005,588
		<u>311,607,946</u>
TOTAL COMMON STOCK		
(Cost \$6,930,005,889).....		<u>9,703,754,630</u>
TOTAL INVESTMENTS — 99.9%		
(Cost \$6,930,005,889).....		<u>\$ 9,703,754,630</u>

Percentages are based on Net Assets of \$9,715,853,492.

* Non-income producing security.

The accompanying notes are an integral part of the financial statements.

Global X U.S. Infrastructure Development ETF

A list of the open futures contracts held by the Fund at November 30, 2024, is as follows:

<i>Type of Contract</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount</i>	<i>Value</i>	<i>Unrealized Appreciation</i>
<i>Long Contracts</i>					
Russell 2000 Index E-MINI .	85	Dec-2024	<u>\$ 10,238,259</u>	<u>\$ 10,389,550</u>	<u>\$ 151,291</u>

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments and Other Financial Instruments carried at value:

Investments in

<i>Securities</i>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<i>Common Stock</i>	\$ 9,703,754,630	\$ —	\$ —	\$ 9,703,754,630

Total Investments in

<i>Securities</i>	<u>\$ 9,703,754,630</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 9,703,754,630</u>
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Other Financial

<i>Instruments</i>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
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<i>Futures Contracts*</i>				
<i>Unrealized Appreciation</i>	\$ 151,291	\$ —	\$ —	\$ 151,291

Total Other Financial

<i>Instruments</i>	<u>\$ 151,291</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 151,291</u>
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* *Futures contracts are valued at the unrealized appreciation on the instrument.*

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

Global X Autonomous & Electric Vehicles ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 98.7%		
ARGENTINA — 1.6%		
Materials — 1.6%		
Arcadium Lithium *	1,300,234	\$ 6,826,228
AUSTRALIA — 2.5%		
Materials — 2.5%		
IGO	1,133,363	3,580,891
Liontown Resources ^{*(A)}	6,881,982	3,272,779
Pilbara Minerals ^{*(A)}	2,308,306	3,593,946
TOTAL AUSTRALIA.....		<u>10,447,616</u>
CANADA — 3.3%		
Industrials — 0.7%		
Ballard Power Systems ^{*(A)}	1,763,327	2,627,357
Information Technology — 1.1%		
BlackBerry ^{*(A)}	1,818,731	4,674,139
Materials — 1.5%		
Lithium Americas ^{*(A)}	1,567,908	6,282,158
TOTAL CANADA.....		<u>13,583,654</u>
CHILE — 2.1%		
Materials — 2.1%		
Lundin Mining	420,572	4,127,172
Sociedad Quimica y Minera de Chile ADR ^(A)	114,326	4,396,978
TOTAL CHILE		<u>8,524,150</u>
CHINA — 10.8%		
Communication Services — 1.3%		
Baidu ADR ^{*(A)}	60,975	5,185,924
Consumer Discretionary — 5.6%		
Geely Automobile Holdings	4,510,300	8,033,458
Nexteer Automotive Group ^(A)	9,633,700	3,553,112
NIO ADR ^{*(A)}	1,055,966	4,730,728

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Autonomous & Electric Vehicles ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Consumer Discretionary — continued		
XPeng ADR, Cl A ^{*(A)}	568,415	\$ 6,849,401
		<u>23,166,699</u>
Information Technology — 2.3%		
indie Semiconductor, Cl A ^{*(A)}	628,678	3,287,986
NXP Semiconductors	27,488	6,304,922
		<u>9,592,908</u>
Materials — 1.6%		
Ganfeng Lithium Group, Cl H ^(A)	2,082,633	6,731,078
TOTAL CHINA.....		<u>44,676,609</u>
FRANCE — 1.7%		
Consumer Discretionary — 1.7%		
Forvia	371,940	3,156,888
Renault	89,884	3,847,736
TOTAL FRANCE.....		<u>7,004,624</u>
GERMANY — 2.6%		
Consumer Discretionary — 1.2%		
Continental	75,444	4,943,594
Information Technology — 1.4%		
Infineon Technologies	173,842	5,658,004
TOTAL GERMANY.....		<u>10,601,598</u>
ISRAEL — 0.7%		
Consumer Discretionary — 0.7%		
Mobileye Global, Cl A ^{*(A)}	169,252	3,054,999
JAPAN — 12.4%		
Consumer Discretionary — 6.8%		
Denso	354,418	5,024,176
Honda Motor	599,128	5,152,138
Koito Manufacturing	318,312	4,128,720
Nissan Motor ^(A)	1,360,710	3,251,715

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Autonomous & Electric Vehicles ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Consumer Discretionary — continued		
Toyota Motor	634,538	\$ 10,780,196
		<u>28,336,945</u>
Industrials — 3.4%		
GS Yuasa	246,249	4,225,347
Hitachi	391,770	9,784,794
		<u>14,010,141</u>
Materials — 2.2%		
Denka	331,092	4,675,874
Tokai Carbon ^(A)	750,086	4,526,936
		<u>9,202,810</u>
TOTAL JAPAN		<u>51,549,896</u>
LUXEMBOURG — 1.1%		
Materials — 1.1%		
APERAM	160,988	4,618,167
		<u>4,618,167</u>
NETHERLANDS — 1.1%		
Information Technology — 1.1%		
TomTom * ^(A)	811,016	4,518,541
		<u>4,518,541</u>
SINGAPORE — 0.8%		
Information Technology — 0.8%		
STMicroelectronics	133,657	3,426,161
		<u>3,426,161</u>
SOUTH KOREA — 4.2%		
Consumer Discretionary — 2.1%		
Hyundai Motor	29,416	4,607,287
Kia	62,404	4,155,645
		<u>8,762,932</u>
Industrials — 1.3%		
LG Energy Solution *	19,056	5,211,185
		<u>5,211,185</u>

The accompanying notes are an integral part of the financial statements.

Global X Autonomous & Electric Vehicles ETF

	Shares	Value
COMMON STOCK — continued		
Information Technology — 0.8%		
Samsung SDI	18,831	\$ 3,435,353
		17,409,470
TAIWAN — 1.6%		
Industrials — 1.6%		
Advanced Energy Solution Holding	250,200	6,778,192
UNITED KINGDOM — 0.9%		
Materials — 0.9%		
Johnson Matthey	213,954	3,695,754
UNITED STATES — 51.3%		
Communication Services — 2.9%		
Alphabet, Cl A	70,907	11,979,738
Consumer Discretionary — 15.0%		
American Axle & Manufacturing Holdings *	632,134	4,178,406
Aptiv PLC *	74,387	4,130,710
Ford Motor	492,351	5,479,867
General Motors	142,592	7,926,689
Gentherm *	88,411	3,722,103
Lear	40,323	3,945,202
Lucid Group ^{*(A)}	1,280,935	2,792,438
Luminar Technologies, Cl A ^{*(A)}	151,944	1,349,261
QuantumScape, Cl A ^{*(A)}	531,656	2,780,561
Stellantis	313,026	4,144,630
Tesla *	52,504	18,122,281
Visteon *	41,461	3,871,214
		62,443,362
Industrials — 10.9%		
Bloom Energy, Cl A ^{*(A)}	314,978	8,646,146
EnerSys	44,105	4,263,189
Honeywell International	50,410	11,742,001
Hyster-Yale	63,889	3,593,118
ITT	36,284	5,664,658
Nikola ^{*(A)}	463,272	931,177
Plug Power ^{*(A)}	1,416,533	3,173,034

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Autonomous & Electric Vehicles ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Industrials — continued		
Westinghouse Air Brake Technologies	35,236	\$ 7,069,046
		<u>45,082,369</u>
Information Technology — 18.7%		
Allegro MicroSystems *	144,197	3,133,401
Ambarella *	71,696	5,129,849
CEVA *	217,868	6,479,394
Coherent *	63,190	6,329,110
Intel *	322,796	7,763,244
Microsoft	29,187	12,359,527
NVIDIA	103,276	14,277,907
ON Semiconductor *	78,155	5,558,384
QUALCOMM	63,560	10,076,167
SiTime *	29,783	6,325,313
		<u>77,432,296</u>
Materials — 3.8%		
Albemarle	52,180	5,619,786
ATI *	81,208	4,886,285
Cabot	48,766	5,345,729
		<u>15,851,800</u>
TOTAL UNITED STATES.....		<u>212,789,565</u>
TOTAL COMMON STOCK		
(Cost \$599,026,538).....		<u>409,505,224</u>
PREFERRED STOCK — 1.0%		
GERMANY— 1.0%		
Consumer Discretionary — 1.0%		
Volkswagen ^(B)	47,132	4,018,310
TOTAL PREFERRED STOCK		
(Cost \$10,478,810)		<u>4,018,310</u>

The accompanying notes are an integral part of the financial statements.

Global X Autonomous & Electric Vehicles ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENTS^(C) — 10.8%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$10,584,612 (collateralized by various U.S. Government Obligations, ranging in par value \$3,174 - \$4,807,679, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$10,742,680).....	\$ 10,580,565	\$ 10,580,565
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$10,584,594 (collateralized by various U.S. Treasury Obligations, ranging in par value \$433,607 - \$3,992,540, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$10,738,583).....	10,580,565	10,580,565
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$9,359,561 (collateralized by various U.S. Government Obligations, ranging in par value \$936 - \$4,850,141, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$9,511,041).....	9,355,982	9,355,982
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$10,584,603 (collateralized by various U.S. Government Obligations, ranging in par value \$8,244 - \$2,445,092, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$10,748,949).....	10,580,565	10,580,565

The accompanying notes are an integral part of the financial statements.

Global X Autonomous & Electric Vehicles ETF

	Face Amount	Value
REPURCHASE AGREEMENTS^(C) — continued		
Santander US Capital Markets LLC		
4.650%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$3,922,193 (collateralized by various U.S. Government Obligations, ranging in par value \$1,893 - \$871,261, 0.010% - 6.917%, 05/27/2031 - 09/20/2070, with a total market value of \$3,993,204)	\$ 3,920,674	\$ 3,920,674
TOTAL REPURCHASE AGREEMENTS		
(Cost \$45,018,351)		45,018,351
TOTAL INVESTMENTS — 110.5%		
(Cost \$654,523,699).....		\$ 458,541,885

Percentages are based on Net Assets of \$415,072,792.

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$49,925,088.*

(B) *There is currently no stated interest rate.*

(C) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$45,018,351. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$6,894,601.*

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	Level 1	Level 2	Level 3	Total
Securities				
Common Stock	\$ 409,505,224	\$ —	\$ —	\$ 409,505,224
Preferred Stock	4,018,310	—	—	4,018,310
Repurchase Agreements	—	45,018,351	—	45,018,351
Total Investments in				
Securities	\$ 413,523,534	\$ 45,018,351	\$ —	\$ 458,541,885

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Artificial Intelligence & Technology ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.8%		
BRAZIL — 0.2%		
Financials — 0.2%		
StoneCo, Cl A *	500,274	\$ 4,742,598
CANADA — 3.7%		
Industrials — 1.1%		
Thomson Reuters	171,065	27,813,458
Information Technology — 2.6%		
Celestica *	117,510	10,016,552
Shopify, Cl A *	458,696	53,025,258
		<u>63,041,810</u>
TOTAL CANADA.....		<u>90,855,268</u>
CHINA — 9.2%		
Communication Services — 3.3%		
Baidu ADR * (A)	108,944	9,265,687
Tencent Holdings	1,451,643	74,246,637
		<u>83,512,324</u>
Consumer Discretionary — 5.0%		
Alibaba Group Holding ADR	900,526	78,678,957
Meituan, Cl B *	2,089,315	45,295,274
		<u>123,974,231</u>
Information Technology — 0.9%		
NXP Semiconductors	96,969	22,241,779
TOTAL CHINA.....		<u>229,728,334</u>
FINLAND — 0.2%		
Information Technology — 0.2%		
TietoEVRY	333,122	5,946,157
GERMANY — 3.0%		
Industrials — 2.4%		
Siemens	303,810	58,773,159

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Artificial Intelligence & Technology ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Information Technology — 0.6%		
Infineon Technologies	493,611	\$ 16,065,467
TOTAL GERMANY.....		<u>74,838,626</u>
IRELAND — 3.0%		
Information Technology — 3.0%		
Accenture PLC, CIA	207,370	<u>75,144,667</u>
ISRAEL — 0.4%		
Information Technology — 0.4%		
Wix.com *	40,158	<u>8,984,951</u>
ITALY — 0.2%		
Health Care — 0.2%		
Amplifon	211,141	<u>5,358,863</u>
JAPAN — 2.6%		
Consumer Discretionary — 0.3%		
Rakuten Group *	1,180,010	<u>6,744,486</u>
Industrials — 0.9%		
FANUC	377,693	9,775,229
Fujikura	339,585	12,033,634
		<u>21,808,863</u>
Information Technology — 1.4%		
Fujitsu	780,341	14,891,349
NEC	103,309	8,767,009
Socionext	325,889	5,239,265
Toshiba TEC	301,540	7,288,279
		<u>36,185,902</u>
TOTAL JAPAN		<u>64,739,251</u>
NETHERLANDS — 0.6%		
Industrials — 0.6%		
Wolters Kluwer	94,037	<u>15,687,897</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Artificial Intelligence & Technology ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
SOUTH KOREA — 3.0%		
Information Technology — 3.0%		
Samsung Electronics	1,132,208	\$ 43,988,154
SK Hynix	276,160	31,653,334
		<u>75,641,488</u>
SWEDEN — 0.4%		
Information Technology — 0.4%		
Telefonaktiebolaget LM Ericsson ADR	1,174,875	9,563,482
		<u>9,563,482</u>
SWITZERLAND — 0.3%		
Information Technology — 0.3%		
Temenos	93,960	6,169,791
		<u>6,169,791</u>
TAIWAN — 0.9%		
Information Technology — 0.9%		
Acer	4,864,000	5,667,654
Advantech	603,257	6,230,728
Alchip Technologies	74,650	5,090,347
Global Unichip	147,865	5,416,967
		<u>22,405,696</u>
UNITED STATES — 72.1%		
Communication Services — 10.7%		
Alphabet, Cl A	377,112	63,713,072
Meta Platforms, Cl A	140,302	80,578,245
Netflix *	106,767	94,682,043
Snap, Cl A *	528,231	6,238,408
Trade Desk, Cl A *	167,938	21,588,430
		<u>266,800,198</u>
Consumer Discretionary — 7.4%		
Amazon.com *	367,577	76,415,583
eBay	189,383	11,986,050
Tesla *	278,063	95,976,225
		<u>184,377,858</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Artificial Intelligence & Technology ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Health Care — 0.6%		
GE HealthCare Technologies	172,348	\$ 14,342,800
Industrials — 4.2%		
Experian	347,036	16,545,688
Genpact	202,905	9,366,095
Hubbell, Cl B	20,390	9,381,235
Rockwell Automation	43,004	12,692,201
Uber Technologies *	792,605	57,035,856
		<u>105,021,075</u>
Information Technology — 49.2%		
Adobe *	125,331	64,662,023
Ambarella *	117,433	8,402,331
Apple	304,442	72,253,220
Broadcom	418,433	67,819,621
C3.ai, Cl A * (A)	239,241	8,894,980
Cadence Design Systems *	103,234	31,673,224
CCC Intelligent Solutions Holdings *	608,905	7,672,203
Cisco Systems	1,478,280	87,528,959
CyberArk Software *	25,658	8,300,620
Datadog, Cl A *	116,949	17,863,960
DocuSign, Cl A *	121,140	9,653,647
DXC Technology *	344,087	7,741,957
Fortinet *	288,359	27,408,523
Hewlett Packard Enterprise	493,580	10,473,768
Informatica, Cl A *	272,901	7,237,335
Intel	1,614,925	38,838,946
International Business Machines	372,289	84,662,241
Micron Technology	420,514	41,189,346
Microsoft	154,070	65,242,482
NVIDIA	559,050	77,288,663
Okta, Cl A *	70,724	5,485,353
Oracle	478,706	88,484,017
Pegasystems	108,219	10,277,558
Procure Technologies *	97,036	7,879,323
QUALCOMM	354,399	56,182,873
Salesforce	267,770	88,361,422
Seagate Technology Holdings	78,950	8,000,004
ServiceNow *	89,550	93,977,352

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Artificial Intelligence & Technology ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Information Technology — continued		
Smartsheet, Cl A *	140,718	\$ 7,873,172
Super Micro Computer *	219,500	7,164,480
Synopsys *	57,996	32,390,186
Teradata *	210,451	6,502,936
Twilio, Cl A *	113,306	11,845,009
UiPath, Cl A *	551,930	7,842,925
Verint Systems *	196,069	4,940,939
Viasat *	392,752	3,664,376
Workday, Cl A *	80,290	20,071,697
Zebra Technologies, Cl A *	20,459	8,326,813
Zscaler *	57,003	11,776,250
		<u>1,225,854,734</u>
TOTAL UNITED STATES.....		<u>1,796,396,665</u>
TOTAL COMMON STOCK		
(Cost \$2,100,409,239).....		<u>2,486,203,734</u>
	<u>Face Amount</u>	
REPURCHASE AGREEMENTS^(B) — 0.2%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,152,899 (collateralized by various U.S. Government Obligations, ranging in par value \$346 - \$523,663, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$1,170,116).....	\$ 1,152,458	1,152,458
Daiwa Capital Markets America, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$293,743 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$40 - \$57,374, 0.000% - 7.500%, 02/13/2025 - 12/01/2054, with a total market value of \$298,391)	293,631	293,631

The accompanying notes are an integral part of the financial statements.

Global X Artificial Intelligence & Technology ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENTS^(B) — continued		
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,152,897 (collateralized by various U.S. Treasury Obligations, ranging in par value \$47,229 - \$434,876, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$1,169,670)	\$ 1,152,458	\$ 1,152,458
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,152,899 (collateralized by various U.S. Government Obligations, ranging in par value \$115 - \$597,434, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$1,171,558)	1,152,458	1,152,458
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,152,898 (collateralized by various U.S. Government Obligations, ranging in par value \$898 - \$266,325, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$1,170,799)	1,152,458	1,152,458
TOTAL REPURCHASE AGREEMENTS		
(Cost \$4,903,463)		4,903,463
TOTAL INVESTMENTS — 100.0%		
(Cost \$2,105,312,702).....		\$ 2,491,107,197

Percentages are based on Net Assets of \$2,490,689,554.

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$4,792,740.*

(B) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$4,903,463. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$0.*

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Artificial Intelligence & Technology ETF

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	Level 1	Level 2	Level 3	Total
Securities				
Common Stock	\$ 2,486,203,734	\$ —	\$ —	\$ 2,486,203,734
Repurchase Agreements	—	4,903,463	—	4,903,463
Total Investments in Securities	<u>\$ 2,486,203,734</u>	<u>\$ 4,903,463</u>	<u>\$ —</u>	<u>\$ 2,491,107,197</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

Global X Genomics & Biotechnology ETF

	Shares	Value
COMMON STOCK — 99.9%		
CHINA — 2.7%		
Health Care — 2.7%		
Genscript Biotech ^{*(A)}	1,542,518	\$ 2,136,894
GERMANY — 4.2%		
Health Care — 4.2%		
BioNTech ADR [*]	28,033	3,318,827
NETHERLANDS — 0.5%		
Health Care — 0.5%		
uniQure [*]	65,452	390,748
SWITZERLAND — 4.4%		
Health Care — 4.4%		
CRISPR Therapeutics ^{*(A)}	67,632	3,460,730
UNITED STATES — 88.1%		
Health Care — 88.1%		
10X Genomics, Cl A [*]	146,738	2,333,134
2seventy bio ^{*(A)}	69,956	279,124
Agilent Technologies	23,386	3,226,566
Allogene Therapeutics ^{*(A)}	200,937	498,324
Alynham Pharmaceuticals [*]	10,551	2,670,142
Arrowhead Pharmaceuticals [*]	156,177	4,065,287
Avidity Biosciences [*]	68,525	2,948,631
Beam Therapeutics [*]	105,555	2,889,040
BioMarin Pharmaceutical [*]	44,456	2,935,430
Bio-Techne	44,867	3,381,177
CareDx [*]	72,698	1,784,009
Caribou Biosciences [*]	119,714	262,174
Editas Medicine, Cl A [*]	118,628	265,727
Fulgent Genetics [*]	28,728	525,722
Gilead Sciences	17,832	1,650,887
Illumina [*]	21,765	3,137,425
Intellia Therapeutics ^{*(A)}	146,991	2,295,999
Legend Biotech ADR [*]	70,786	2,977,967
Lyell Immunopharma [*]	199,421	188,473
Maravai LifeSciences Holdings, Cl A [*]	171,403	971,855

The accompanying notes are an integral part of the financial statements.

Global X Genomics & Biotechnology ETF

	Shares	Value
COMMON STOCK — continued		
Health Care — continued		
Moderna *	58,270	\$ 2,509,106
Myriad Genetics *	128,713	2,094,160
Natera *	26,220	4,399,192
Pacific Biosciences of California *(A)	377,973	721,928
Poseida Therapeutics, CI A *	94,278	877,728
QIAGEN	73,862	3,207,827
REGENXBIO *	64,818	642,995
Rocket Pharmaceuticals *	123,474	1,776,791
Sana Biotechnology *(A)	177,163	492,513
Sangamo Therapeutics *	289,646	654,600
Sarepta Therapeutics *	23,953	3,193,893
Scilex Holding *(B)	226,071	7,275
Ultragenyx Pharmaceutical *	56,885	2,709,433
Veracyte *	95,872	4,117,702
Vertex Pharmaceuticals *	3,309	1,549,042
Verve Therapeutics *(A)	90,897	509,932
Vir Biotechnology *	129,875	1,033,805
TOTAL UNITED STATES		69,785,015
TOTAL COMMON STOCK		
(Cost \$122,172,694).....		79,092,214

Face Amount

REPURCHASE AGREEMENTS^(C) — 6.6%

Bank of America Securities, Inc.

4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,222,936 (collateralized by various U.S. Government Obligations, ranging in par value \$367 - \$555,474, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$1,241,199)

\$ 1,222,468 1,222,468

Citigroup Global Markets, Inc.

4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,222,935 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$668 - \$767,090, 1.500% - 6.500%, 01/01/2035 - 11/20/2054, with a total market value of \$1,239,536)

1,222,468 1,222,468

The accompanying notes are an integral part of the financial statements.

Global X Genomics & Biotechnology ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENTS^(C) — continued		
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,222,934 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$50,098 - \$461,294, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$1,240,725).....	\$ 1,222,468	\$ 1,222,468
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$311,581 (collateralized by various U.S. Government Obligations, ranging in par value \$31 - \$161,462, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$316,624)	311,462	311,462
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,222,935 (collateralized by various U.S. Government Obligations, ranging in par value \$953 - \$282,504, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$1,241,923)	1,222,468	1,222,468
TOTAL REPURCHASE AGREEMENTS		5,201,334
(Cost \$5,201,334)		
TOTAL INVESTMENTS — 106.5%		\$ 84,293,548
(Cost \$127,374,028).....		

Percentages are based on Net Assets of \$79,156,476.

Global X Genomics & Biotechnology ETF

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$5,077,380.*

(B) *Level 3 security in accordance with fair value hierarchy.*

(C) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$5,201,334. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$-.*

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

<i>Investments in Securities</i>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3⁽¹⁾</u>	<u>Total</u>
<i>Common Stock</i>	\$ 79,084,939	\$ —	\$ 7,275	\$ 79,092,214
<i>Repurchase Agreements</i>	—	5,201,334	—	5,201,334
<i>Total Investments in Securities</i>	<u>\$ 79,084,939</u>	<u>\$ 5,201,334</u>	<u>\$ 7,275</u>	<u>\$ 84,293,548</u>

(1) A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Fund has a significant amount of Level 3 investments at the end of the period in relation to Net Assets. Management has concluded that Level 3 investments are not material in relation to Net Assets.

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

Global X Cloud Computing ETF

	Shares	Value
COMMON STOCK — 99.9%		
CANADA — 5.0%		
Information Technology — 5.0%		
Shopify, Cl A *	162,314	\$ 18,763,499
CHINA — 1.6%		
Consumer Discretionary — 0.3%		
Alibaba Group Holding ADR	12,148	1,061,371
Information Technology — 1.3%		
Kingsoft Cloud Holdings ADR *	343,772	2,299,834
Vnet Group ADR *	745,151	2,891,186
		<u>5,191,020</u>
TOTAL CHINA.....		<u>6,252,391</u>
ISRAEL — 4.5%		
Information Technology — 4.5%		
Wix.com *	75,947	16,992,382
JAPAN — 0.3%		
Information Technology — 0.3%		
Oracle Japan	9,850	1,004,774
SWEDEN — 1.2%		
Information Technology — 1.2%		
Sinch *	2,444,538	4,465,334
UNITED STATES — 87.3%		
Communication Services — 2.6%		
Alphabet, Cl A	29,847	5,042,651
PubMatic, Cl A *	118,797	1,894,812
Vimeo *	451,802	2,950,267
		<u>9,887,730</u>
Consumer Discretionary — 1.9%		
Amazon.com *	34,032	7,074,912

The accompanying notes are an integral part of the financial statements.

Global X Cloud Computing ETF

	Shares	Value
COMMON STOCK — continued		
Health Care — 0.8%		
HealthStream	87,810	\$ 2,906,511
Industrials — 3.7%		
Paycom Software	60,722	14,082,646
Information Technology — 74.6%		
Akamai Technologies *	125,824	11,829,973
Box, Cl A *	399,673	14,024,526
C3.ai, Cl A * (A)	357,716	13,299,881
DigitalOcean Holdings *	266,603	10,152,242
Dropbox, Cl A *	491,048	13,582,388
Fastly, Cl A *	400,379	3,395,214
Five9 *	216,318	8,929,607
Freshworks, Cl A *	645,136	10,315,725
HubSpot *	22,882	16,499,066
International Business Machines	4,684	1,065,188
Microsoft	15,611	6,610,634
Procure Technologies *	193,349	15,699,939
Qualys *	106,465	16,353,024
Salesforce	43,554	14,372,385
ServiceNow *	13,603	14,275,532
Snowflake, Cl A *	110,564	19,326,587
SPS Commerce *	76,944	14,855,578
Twilio, Cl A *	157,402	16,454,805
Workday, Cl A *	54,272	13,567,457
Workiva, Cl A *	148,865	14,477,121
Yext *	369,386	3,051,128
Zoom Video Communications, Cl A *	169,845	14,044,483
Zscaler *	70,213	14,505,304
		280,687,787
Real Estate — 3.7%		
Digital Realty Trust ‡	71,209	13,934,889
TOTAL UNITED STATES		328,574,475
TOTAL COMMON STOCK		
(Cost \$455,831,210)		376,052,855

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Cloud Computing ETF

	<u>Shares</u>	<u>Value</u>
SHORT-TERM INVESTMENT^{(B)(C)} — 0.0%		
Fidelity Investments Money Market Government Portfolio, CI Institutional, 4.550%		
(Cost \$15,063)	15,063	\$ 15,063
	<u>Face Amount</u>	
REPURCHASE AGREEMENT^(C) — 0.0%		
RBC Capital Markets		
4.500%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$25,779 (collateralized by a U.S. Treasury Obligations, par value \$27,391, 0.375%, 12/31/2025, with a total market value of \$26,254)		
(Cost \$25,769)	25,769	25,769
TOTAL INVESTMENTS — 99.9%		
(Cost \$455,872,042).....		\$ 376,093,687

Percentages are based on Net Assets of \$376,498,010.

The accompanying notes are an integral part of the financial statements.

Global X Cloud Computing ETF

* *Non-income producing security.*

‡ *Real Estate Investment Trust*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$40,898.*

(B) *The rate reported on the Schedule of Investments is the 7-day effective yield as of November 30, 2024.*

(C) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$40,832. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$0.*

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

<i>Investments in Securities</i>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<i>Common Stock</i>	\$ 376,052,855	\$ —	\$ —	\$ 376,052,855
<i>Short-Term Investment</i>	15,063	—	—	15,063
<i>Repurchase Agreement</i>	—	25,769	—	25,769
<i>Total Investments in Securities</i>	<u>\$ 376,067,918</u>	<u>\$ 25,769</u>	<u>\$ —</u>	<u>\$ 376,093,687</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

Global X Thematic Growth ETF

	Shares	Value
EXCHANGE TRADED FUNDS — 99.9%		
Global X Data Center & Digital Infrastructure ETF ^{(A) (B)}	101,631	\$ 1,797,852
Global X Disruptive Materials ETF ^(A)	115,377	1,823,533
Global X E-commerce ETF ^(A)	64,637	1,870,595
Global X FinTech ETF ^{(A) (B)}	59,097	2,009,298
Global X Genomics & Biotechnology ETF* ^(A) ..	138,721	1,503,736
Global X Lithium & Battery Tech ETF ^{(A) (B)}	43,352	1,937,834
Global X Renewable Energy Producers ETF ^(A) .	151,511	1,410,567
Global X Solar ETF ^(A)	160,286	1,641,329
Global X Video Games & Esports ETF ^(A)	72,390	1,768,488
TOTAL EXCHANGE TRADED FUNDS		
(Cost \$20,940,748)		15,763,232
	Face Amount	
REPURCHASE AGREEMENTS^(C) — 11.4%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$424,547 (collateralized by various U.S. Government Obligations, ranging in par value \$127 - \$192,835, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$430,887)		
\$	424,385	424,385
Citigroup Global Markets, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$424,547 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$232 - \$266,298, 1.500% - 6.500%, 01/01/2035 - 11/20/2054, with a total market value of \$430,310).....		
	424,385	424,385
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$424,547 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$17,392 - \$160,140, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$430,723).....		
	424,385	424,385

The accompanying notes are an integral part of the financial statements.

Global X Thematic Growth ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENTS^(C) — continued		
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$108,300 (collateralized by various U.S. Government Obligations, ranging in par value \$11 - \$56,121, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$110,053)	\$ 108,259	\$ 108,259
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$424,547 (collateralized by various U.S. Government Obligations, ranging in par value \$331 - \$98,072, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$431,139)	424,385	424,385
TOTAL REPURCHASE AGREEMENTS		1,805,799
(Cost \$1,805,799)		1,805,799
TOTAL INVESTMENTS — 111.3%		\$ 17,569,031
(Cost \$22,746,547)		\$ 17,569,031

Percentages are based on Net Assets of \$15,782,874.

* *Non-income producing security.*

(A) *Affiliated investment.*

(B) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$1,767,076.*

(C) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$1,805,799. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$0.*

The accompanying notes are an integral part of the financial statements.

Global X Thematic Growth ETF

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	Level 1	Level 2	Level 3	Total
Securities				
Exchange Traded Funds	\$ 15,763,232	\$ —	\$ —	\$ 15,763,232
Repurchase Agreements	—	1,805,799	—	1,805,799
Total Investments in Securities	<u>\$ 15,763,232</u>	<u>\$ 1,805,799</u>	<u>\$ —</u>	<u>\$ 17,569,031</u>

The following is a summary of the Fund's transactions with affiliates for the year ended November 30, 2024:

Value 11/30/2023	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation (Depreciation)	Realized Gain (Loss)	Value 11/30/2024	Income	Capital Gains
Global X Cannabis ETF							
\$ 3,042,663	\$ —	\$ (2,928,776)	\$ 13,332,421	\$ (13,446,308)	\$ —	\$ 98,626	\$ —
Global X Data Center & Digital Infrastructure ETF							
4,264,049	341,153	(3,332,199)	318,226	206,623	1,797,852	42,759	—
Global X Disruptive Materials ETF							
3,261,090	845,652	(2,651,430)	534,194	(165,973)	1,823,533	35,886	—
Global X E-commerce ETF							
—	1,917,922	(350,993)	287,160	16,506	1,870,595	—	—
Global X FinTech ETF							
4,106,456	363,963	(3,637,569)	2,845,410	(1,668,962)	2,009,298	5,250	167
Global X Genomics & Biotechnology ETF							
3,701,656	312,578	(2,714,082)	1,885,344	(1,681,760)	1,503,736	—	—
Global X Lithium & Battery Tech ETF							
3,189,028	1,119,796	(2,133,097)	471,579	(709,472)	1,937,834	35,480	—
Global X Renewable Energy Producers ETF							
3,671,894	447,258	(2,542,067)	914,778	(1,081,296)	1,410,567	41,978	—
Global X Solar ETF							
3,017,274	918,939	(1,983,192)	69,001	(380,693)	1,641,329	5,867	—
Global X Video Games & Esports ETF							
3,982,988	327,340	(3,023,053)	338,699	142,514	1,768,488	26,808	—
Totals:							
<u>\$ 32,237,098</u>	<u>\$ 6,594,601</u>	<u>\$ (25,296,458)</u>	<u>\$ 20,996,812</u>	<u>\$ (18,768,821)</u>	<u>\$ 15,763,232</u>	<u>\$ 292,654</u>	<u>\$ 167</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

Global X Video Games & Esports ETF

	Shares	Value
COMMON STOCK — 99.8%		
CHINA — 12.8%		
Communication Services — 12.8%		
Bilibili ADR *	299,715	\$ 5,745,537
DouYu International Holdings ADR	43,671	499,596
HUYA ADR	105,453	339,559
iDreamSky Technology Holdings * (A)	1,170,500	380,562
NetEase ADR	66,754	5,839,640
XD * (A)	363,900	1,117,671
TOTAL CHINA		13,922,565
FRANCE — 1.6%		
Communication Services — 1.6%		
Ubisoft Entertainment *	126,638	1,665,920
JAPAN — 28.9%		
Communication Services — 28.9%		
Capcom	221,701	5,175,508
DeNA (A)	100,240	1,626,894
GungHo Online Entertainment	55,057	1,100,883
Koei Tecmo Holdings	152,205	1,754,282
Konami Group	60,666	5,968,240
MIXI	48,076	899,194
Nexon	284,798	3,903,564
Nintendo	111,034	6,513,364
Square Enix Holdings	113,162	4,544,262
TOTAL JAPAN		31,486,191
POLAND — 3.4%		
Communication Services — 3.4%		
CD Projekt (A)	89,321	3,674,504
SOUTH KOREA — 14.2%		
Communication Services — 14.2%		
Com2uSCorp	10,753	376,920
Devsisters *	8,294	182,818
Gravity ADR *	9,518	642,560
Kakao Games *	50,479	656,746
Krafton *	23,252	5,200,261

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Video Games & Esports ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Communication Services — continued		
NCSOFT	23,985	\$ 4,083,321
Neowiz	20,461	288,497
Netmarble *	35,607	1,352,762
Nexon Games *	27,271	263,513
Pearl Abyss *	45,389	1,290,043
Wemade *	26,579	866,883
Wemade Max *	41,733	282,398
		<hr/>
TOTAL SOUTH KOREA		15,486,722
SWEDEN — 3.8%		
Communication Services — 3.8%		
Embracer Group, CI B *	1,022,840	2,695,074
Modern Times Group MTG, CI B *	123,777	1,042,919
Stillfront Group *	597,112	401,398
		<hr/>
TOTAL SWEDEN		4,139,391
TAIWAN — 6.6%		
Communication Services — 6.6%		
Gamania Digital Entertainment	195,800	520,799
International Games System	209,300	6,185,636
Soft-World International	113,500	450,743
		<hr/>
TOTAL TAIWAN		7,157,178
UNITED STATES — 28.5%		
Communication Services — 21.4%		
Electronic Arts	42,203	6,907,365
Playtika Holding	92,485	778,724
ROBLOX, CI A *	155,168	7,778,572
Take-Two Interactive Software *	41,403	7,799,497
		<hr/>
		23,264,158
Consumer Discretionary — 0.7%		
Accel Entertainment, CI A *	69,040	798,102
		<hr/>
Information Technology — 6.4%		
Corsair Gaming *	60,203	442,492
Turtle Beach *	19,580	338,930

The accompanying notes are an integral part of the financial statements.

Global X Video Games & Esports ETF

	Shares	Value
COMMON STOCK — continued		
Information Technology — continued		
Unity Software *	257,289	\$ 6,203,238
		6,984,660
TOTAL UNITED STATES.....		31,046,920
TOTAL COMMON STOCK		
(Cost \$154,861,278).....		108,579,391
	Face Amount	
U.S. TREASURY OBLIGATION — 2.7%		
U.S. Treasury Bills		
4.567%, 12/31/24 ^(B)	\$ 3,000,000	2,989,016
TOTAL U.S. TREASURY OBLIGATION		2,989,016
(Cost \$2,989,382)		2,989,016
REPURCHASE AGREEMENTS^(C) — 3.2%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$824,787 (collateralized by various U.S. Government Obligations, ranging in par value \$247 - \$374,630, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$837,105)		
	824,472	824,472
Citigroup Global Markets, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$824,787 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$451 - \$517,350, 1.500% - 6.500%, 01/01/2035 - 11/20/2054, with a total market value of \$835,983).....		
	824,472	824,472
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$824,786 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$33,788 - \$311,112, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$836,785).....		
	824,472	824,472

The accompanying notes are an integral part of the financial statements.

Global X Video Games & Esports ETF

	Face Amount	Value
REPURCHASE AGREEMENTS^(C) — continued		
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$210,124 (collateralized by various U.S. Government Obligations, ranging in par value \$21 - \$108,887, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$213,525)	\$ 210,044	\$ 210,044
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$824,787 (collateralized by various U.S. Government Obligations, ranging in par value \$642 - \$190,530, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$837,593)	824,472	824,472
TOTAL REPURCHASE AGREEMENTS		
(Cost \$3,507,932)		3,507,932
TOTAL INVESTMENTS — 105.7%		
(Cost \$161,358,592).....		\$ 115,076,339

Percentages are based on Net Assets of \$108,853,648.

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$4,545,919.*

(B) *Interest rate represents the security's effective yield at the time of purchase.*

(C) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$3,507,932. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$1,186,915.*

The accompanying notes are an integral part of the financial statements.

Global X Video Games & Esports ETF

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

<i>Investments in</i>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<i>Securities</i>				
<i>Common Stock</i>	\$ 108,579,391	\$ —	\$ —	\$ 108,579,391
<i>U.S. Treasury</i>				
<i>Obligation</i>	—	2,989,016	—	2,989,016
<i>Repurchase</i>				
<i>Agreements</i>	—	3,507,932	—	3,507,932
<i>Total Investments in</i>				
<i>Securities</i>	<u>\$ 108,579,391</u>	<u>\$ 6,496,948</u>	<u>\$ —</u>	<u>\$ 115,076,339</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

Global X Cybersecurity ETF

	Shares	Value
COMMON STOCK — 99.8%		
ISRAEL — 10.0%		
Information Technology — 10.0%		
Check Point Software Technologies *	257,123	\$ 46,796,386
Radware *	1,482,926	35,234,322
		82,030,708
JAPAN — 11.9%		
Information Technology — 11.9%		
Digital Arts ^(A)	966,930	38,822,705
Hennge ^{(A) (B)}	2,687,287	24,048,432
Trend Micro	630,006	34,519,555
		97,390,692
SOUTH KOREA — 4.0%		
Information Technology — 4.0%		
Ahnlab ^(A)	774,330	33,136,806
		33,136,806
UNITED STATES — 73.9%		
Information Technology — 73.9%		
A10 Networks	2,278,889	38,855,057
Crowdstrike Holdings, Cl A *	150,024	51,903,803
CyberArk Software *	120,727	39,056,392
Fortinet *	566,212	53,818,451
Gen Digital	1,529,907	47,197,631
Okta, Cl A *	464,439	36,021,889
OneSpan ^{*(A)}	2,001,511	36,267,379
Palo Alto Networks *	123,585	47,928,735
Qualys *	280,089	43,021,670
Rapid7 *	825,937	35,184,916
SentinelOne, Cl A *	1,294,606	36,184,238
Telos ^{*(A) (B)}	5,999,315	20,397,671
Tenable Holdings *	842,861	35,383,305
Varonis Systems, Cl B *	662,842	33,115,586
Zscaler *	246,385	50,900,677
		605,237,400
TOTAL COMMON STOCK		
(Cost \$749,584,817).....		817,795,606

The accompanying notes are an integral part of the financial statements.

Global X Cybersecurity ETF

	Face Amount	Value
REPURCHASE AGREEMENTS^(C) — 0.2%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$365,051 (collateralized by various U.S. Government Obligations, ranging in par value \$109 - \$165,811, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$370,502)	\$ 364,911	\$ 364,911
Daiwa Capital Markets America, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$92,994 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$13 - \$18,164, 0.000% - 7.500%, 02/13/2025 - 12/01/2054, with a total market value of \$94,466)	92,959	92,959
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$365,050 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$14,955 - \$137,698, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$370,361).....	364,911	364,911
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$365,051 (collateralized by various U.S. Government Obligations, ranging in par value \$36 - \$189,170, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$370,959)	364,911	364,911

The accompanying notes are an integral part of the financial statements.

Global X Cybersecurity ETF

	Face Amount	Value
REPURCHASE AGREEMENTS^(C) — continued		
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$365,050 (collateralized by various U.S. Government Obligations, ranging in par value \$284 - \$84,328, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$370,718)		
\$	364,911	\$ 364,911
TOTAL REPURCHASE AGREEMENTS		
(Cost \$1,552,603)		1,552,603
TOTAL INVESTMENTS — 100.0%		
(Cost \$751,137,420).....		\$ 819,348,209

Percentages are based on Net Assets of \$819,307,797.

* *Non-income producing security.*

(A) *Affiliated investment.*

(B) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$1,478,182.*

(C) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$1,552,603. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$0.*

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

<i>Investments in Securities</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<i>Common Stock</i>	\$ 817,795,606	\$ —	\$ —	\$ 817,795,606
<i>Repurchase Agreements</i>	—	1,552,603	—	1,552,603
<i>Total Investments in Securities</i>	\$ 817,795,606	\$ 1,552,603	\$ —	\$ 819,348,209

The accompanying notes are an integral part of the financial statements.

Global X Cybersecurity ETF

The following is a summary of the Fund's transactions with affiliates for the year ended November 30, 2024:

Value 11/30/2023	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation (Depreciation)	Realized Gain (Loss)	Value 11/30/2024	Income	Capital Gains
Ahnlab							
\$ 18,800,567	\$ 22,706,959	\$ (2,996,470)	\$ (4,686,476)	\$ (687,774)	\$ 33,136,806	\$ 352,218	\$ —
Digital Arts							
16,045,266	20,587,236	(2,948,111)	4,854,376	283,938	38,822,705	305,801	—
Henge							
9,416,158	14,293,876	(1,618,052)	1,935,450	21,000	24,048,432	26,614	—
OneSpan							
13,906,134	12,709,727	(3,719,392)	12,209,148	1,161,762	36,267,379	—	—
Telos							
9,911,429	17,614,382	(1,863,842)	(5,405,194)	140,896	20,397,671	—	—
Totals:							
<u>\$ 68,079,554</u>	<u>\$ 87,912,180</u>	<u>\$ (13,145,867)</u>	<u>\$ 8,907,304</u>	<u>\$ 919,822</u>	<u>\$ 152,672,993</u>	<u>\$ 684,633</u>	<u>\$ —</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

Global X Telemedicine & Digital Health ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.9%		
AUSTRALIA — 4.9%		
Health Care — 4.9%		
Pro Medicus	13,135	\$ 2,155,367
CHINA — 8.1%		
Consumer Staples — 8.1%		
Alibaba Health Information Technology *	2,775,400	1,301,824
JD Health International *	444,800	1,620,510
Ping An Healthcare and Technology *	318,500	607,404
TOTAL CHINA		<u>3,529,738</u>
GERMANY — 0.6%		
Health Care — 0.6%		
CompuGroup Medical	14,595	245,257
JAPAN — 1.6%		
Health Care — 1.6%		
JMDC	12,903	352,247
Medley *	11,308	329,034
TOTAL JAPAN		<u>681,281</u>
SOUTH KOREA — 0.2%		
Health Care — 0.2%		
Genomictree *	9,742	91,341
UNITED STATES — 84.5%		
Financials — 3.8%		
Oscar Health, CI A *	95,429	1,653,785
Health Care — 80.7%		
Agilent Technologies	12,313	1,698,825
AMN Healthcare Services *	20,760	540,383
Definitive Healthcare, CI A *	27,334	129,290
Dexcom *	22,616	1,763,822
DocGo *	45,620	197,535
Doximity, CI A *	39,571	2,097,263
Evolut Health, CI A *	60,900	786,828
Fulgent Genetics *	10,821	198,024

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Telemedicine & Digital Health ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Health Care — continued		
GoodRx Holdings, CI A *	44,526	\$ 215,506
Hims & Hers Health *	76,654	2,469,792
Illumina *	11,457	1,651,527
Insulet *	6,975	1,860,790
IQVIA Holdings *	7,181	1,442,232
iRhythm Technologies *	16,918	1,471,274
Labcorp Holdings	7,452	1,797,124
LifeMD *	27,825	183,367
LifeStance Health Group *	61,033	458,968
Masimo *	11,538	1,990,766
Omniceal *	24,722	1,151,798
Pacific Biosciences of California *(A)	142,328	271,846
Phreesia *	29,693	624,444
Privia Health Group *	58,333	1,252,993
QIAGEN	38,899	1,689,384
Quest Diagnostics	10,431	1,696,706
ResMed	6,897	1,717,491
Talkspace *	70,170	239,981
Tandem Diabetes Care *	35,772	1,095,696
Teladoc Health *	92,820	1,111,984
Twist Bioscience *	30,903	1,519,809
Veracyte *	41,684	1,790,328
		<u>35,115,776</u>
TOTAL UNITED STATES.....		<u>36,769,561</u>
TOTAL COMMON STOCK		
(Cost \$83,118,470).....		<u>43,472,545</u>
SHORT-TERM INVESTMENT^{(B)(C)} — 0.2%		
Fidelity Investments Money Market Government Portfolio, CI Institutional, 4.550%		
(Cost \$78,503)	78,503	<u>78,503</u>

The accompanying notes are an integral part of the financial statements.

Global X Telemedicine & Digital Health ETF

	Face Amount	Value
REPURCHASE AGREEMENT^(C) — 0.3%		
RBC Capital Markets		
4.500%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$134,350 (collateralized by a U.S. Treasury Obligation, par value \$142,751, 0.375%, 12/31/2025, with a total market value of \$136,827)		
(Cost \$134,299)	\$ 134,299	\$ 134,299
TOTAL INVESTMENTS — 100.4%		
(Cost \$83,331,272)		\$ 43,685,347

Percentages are based on Net Assets of \$43,510,577.

* *Non-income producing security.*

- (A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$203,226.*
- (B) *The rate reported on the Schedule of Investments is the 7-day effective yield as of November 30, 2024.*
- (C) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$212,802. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$0.*

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	Level 1	Level 2	Level 3	Total
Securities				
Common Stock	\$ 43,472,545	\$ —	\$ —	\$ 43,472,545
Short-Term Investment	78,503	—	—	78,503
Repurchase Agreement	—	134,299	—	134,299
Total Investments in Securities	\$ 43,551,048	\$ 134,299	\$ —	\$ 43,685,347

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

Global X CleanTech ETF

	Shares	Value
COMMON STOCK — 99.9%		
CANADA — 2.2%		
Industrials — 0.8%		
Ballard Power Systems ^{*(A)}	182,224	\$ 271,514
Information Technology — 1.4%		
Canadian Solar ^{*(A)}	40,087	497,480
TOTAL CANADA.....		768,994
CHINA — 18.2%		
Industrials — 6.8%		
China Everbright Environment Group	3,738,500	1,686,314
Dongfang Electric, CI H	205,400	246,800
Goldwind Science & Technology, CI H	466,800	442,712
		2,375,826
Information Technology — 11.4%		
Daqo New Energy ADR ^{*(A)}	40,024	801,681
Flat Glass Group, CI H ^(A)	268,200	477,701
JinkoSolar Holding ADR, Ser ADR ^(A)	32,212	714,784
Xinyi Solar Holdings	4,428,000	1,957,492
		3,951,658
TOTAL CHINA.....		6,327,484
DENMARK — 4.2%		
Industrials — 4.2%		
Vestas Wind Systems [*]	94,782	1,472,537
GERMANY — 5.8%		
Industrials — 5.0%		
Nordex [*]	137,395	1,734,144
Information Technology — 0.8%		
SMA Solar Technology	21,068	303,963
TOTAL GERMANY.....		2,038,107

The accompanying notes are an integral part of the financial statements.

Global X CleanTech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
NORWAY — 0.8%		
Industrials — 0.8%		
NEL * (A)	1,011,790	\$ 277,322
SOUTH KOREA — 7.8%		
Industrials — 3.6%		
CS Wind	25,571	735,025
Doosan Fuel Cell *	39,781	526,402
		<u>1,261,427</u>
Information Technology — 4.2%		
Samsung SDI	8,016	1,462,365
TOTAL SOUTH KOREA		<u>2,723,792</u>
SWITZERLAND — 3.7%		
Information Technology — 3.7%		
Landis+Gyr Group	17,552	1,275,060
TAIWAN — 4.7%		
Information Technology — 4.7%		
Simplo Technology	113,864	1,321,514
United Renewable Energy *	991,500	328,129
TOTAL TAIWAN		<u>1,649,643</u>
TURKEY — 2.1%		
Information Technology — 2.1%		
Alfa Solar Enerji Sanayi VE Ticaret	223,963	325,622
Smart Gunes Enerjisi Teknolojileri ArGE		
Uretim Sanayi ve Ticaret *	368,729	416,978
TOTAL TURKEY		<u>742,600</u>
UNITED KINGDOM — 5.1%		
Industrials — 1.2%		
Ceres Power Holdings * (A)	116,489	245,933
ITM Power * (A)	374,631	161,995
		<u>407,928</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X CleanTech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Materials — 3.9%		
Johnson Matthey	78,905	\$ 1,362,973
TOTAL UNITED KINGDOM.....		<u>1,770,901</u>
UNITED STATES — 45.3%		
Consumer Discretionary — 4.1%		
QuantumScape, Cl A * ^(A)	274,192	1,434,024
Industrials — 30.1%		
Ameresco, Cl A *	20,926	589,486
Array Technologies *	92,451	620,346
Bloom Energy, Cl A * ^(A)	138,227	3,794,331
Fluence Energy, Cl A *	75,458	1,419,365
NEXTracker, Cl A *	60,908	2,324,249
Plug Power * ^(A)	533,960	1,196,071
Shoals Technologies Group, Cl A *	101,410	529,360
		<u>10,473,208</u>
Information Technology — 11.1%		
Enphase Energy *	20,590	1,469,096
First Solar *	9,244	1,842,052
SolarEdge Technologies *	34,875	551,025
		<u>3,862,173</u>
TOTAL UNITED STATES.....		<u>15,769,405</u>
TOTAL COMMON STOCK		
(Cost \$100,428,863).....		<u>34,815,845</u>
	<u>Face Amount</u>	
REPURCHASE AGREEMENTS^(B) — 20.4%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased		
on 12/02/2024, repurchase price \$1,667,468		
(collateralized by various U.S. Government		
Obligations, ranging in par value \$500 -		
\$757,387, 1.500% - 7.500%, 02/01/2034		
- 11/20/2054, with a total market value of		
\$1,692,369)	\$ 1,666,830	1,666,830

The accompanying notes are an integral part of the financial statements.

Global X CleanTech ETF

	Face Amount	Value
REPURCHASE AGREEMENTS^(B) — continued		
Daiwa Capital Markets America, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$424,807 (collateralized by various U.S. Treasury Obligations, ranging in par value \$58 - \$82,973, 0.000% - 7.500%, 02/13/2025 - 12/01/2054, with a total market value of \$431,528)	\$ 424,645	\$ 424,645
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,667,465 (collateralized by various U.S. Treasury Obligations, ranging in par value \$68,309 - \$628,973, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$1,691,724)	1,666,830	1,666,830
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,667,468 (collateralized by various U.S. Government Obligations, ranging in par value \$167 - \$864,085, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$1,694,455)	1,666,830	1,666,830
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$1,667,466 (collateralized by various U.S. Government Obligations, ranging in par value \$1,299 - \$385,192, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$1,693,357)	1,666,830	1,666,830
TOTAL REPURCHASE AGREEMENTS		7,091,965
(Cost \$7,091,965)		7,091,965
TOTAL INVESTMENTS — 120.3%		\$ 41,907,810
(Cost \$107,520,828).....		\$ 41,907,810

Percentages are based on Net Assets of \$34,845,558.

The accompanying notes are an integral part of the financial statements.

Global X CleanTech ETF

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$7,190,765.*

(B) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$7,091,965. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$314,535.*

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

<i>Investments in Securities</i>	<u><i>Level 1</i></u>	<u><i>Level 2</i></u>	<u><i>Level 3</i></u>	<u><i>Total</i></u>
<i>Common Stock</i>	\$ 34,815,845	\$ —	\$ —	\$ 34,815,845
<i>Repurchase Agreements</i>	—	7,091,965	—	7,091,965
<i>Total Investments in Securities</i>	<u>\$ 34,815,845</u>	<u>\$ 7,091,965</u>	<u>\$ —</u>	<u>\$ 41,907,810</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Data Center & Digital Infrastructure ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.7%		
AUSTRALIA — 3.5%		
Information Technology — 3.5%		
NEXTDC *	459,567	\$ 4,870,984
CHINA — 14.0%		
Communication Services — 4.1%		
China Tower, CI H	42,814,500	5,612,094
Information Technology — 9.9%		
GDS Holdings ADR *	489,259	9,633,510
Vnet Group ADR *	1,063,613	4,126,818
		<u>13,760,328</u>
TOTAL CHINA		<u>19,372,422</u>
INDONESIA — 4.3%		
Communication Services — 4.3%		
Dayamitra Telekomunikasi	55,683,800	2,178,855
Sarana Menara Nusantara	83,188,561	3,701,353
		<u>5,880,208</u>
NIGERIA — 1.5%		
Communication Services — 1.5%		
IHS Holding *	653,820	2,124,915
SINGAPORE — 4.7%		
Real Estate — 4.7%		
Keppel DC REIT ‡	3,894,156	6,448,384
SOUTH KOREA — 0.5%		
Communication Services — 0.5%		
KINX	12,464	668,297
TAIWAN — 2.6%		
Information Technology — 2.6%		
Winbond Electronics *	3,218,319	1,590,186
Wiwynn	34,240	2,039,664
		<u>3,629,850</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Data Center & Digital Infrastructure ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
UNITED STATES — 68.6%		
Industrials — 2.6%		
Vertiv Holdings, Cl A	28,589	\$ 3,647,956
Information Technology — 11.3%		
Advanced Micro Devices *	13,957	1,914,552
Applied Digital *	456,406	4,609,701
Intel	72,707	1,748,603
Microchip Technology	27,225	1,855,928
Micron Technology	19,041	1,865,066
NVIDIA	19,509	2,697,119
Super Micro Computer *	28,126	918,033
		<u>15,609,002</u>
Real Estate — 54.7%		
American Tower ‡	72,291	15,108,819
Crown Castle ‡	109,828	11,669,225
Digital Realty Trust ‡	94,612	18,514,622
Equinix ‡	18,782	18,434,158
SBA Communications, Cl A ‡	26,921	6,090,876
Uniti Group ‡	986,900	5,832,579
		<u>75,650,279</u>
TOTAL UNITED STATES		<u>94,907,237</u>
TOTAL COMMON STOCK		
(Cost \$127,090,701)		<u>137,902,297</u>
	<u>Face Amount</u>	
U.S. TREASURY OBLIGATION — 7.9%		
U.S. Treasury Bill		
4.567%, 12/31/2024 ^(A)	\$ 11,000,000	<u>10,959,726</u>
TOTAL U.S. TREASURY OBLIGATION		
(Cost \$10,961,069)		<u>10,959,726</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Data Center & Digital Infrastructure ETF

	<u>Number of Rights</u>	<u>Value</u>
RIGHT — 0.1%		
Singapore — 0.1%		
Keppel DC REIT ^{*(B)}		
Expires 12/10/2024.....	334,897	\$ 47,462
TOTAL RIGHT		
(Cost \$-)		<u>47,462</u>
TOTAL INVESTMENTS — 107.7%		
(Cost \$138,051,770).....		<u>\$ 148,909,485</u>

Percentages are based on Net Assets of \$138,296,999.

* Non-income producing security.

‡ Real Estate Investment Trust

(A) Interest rate represents the security's effective yield at the time of purchase.

(B) Level 3 security in accordance with fair value hierarchy.

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3⁽¹⁾</u>	<u>Total</u>
Securities				
Common Stock	\$ 137,902,297	\$ —	\$ —	\$ 137,902,297
U.S. Treasury				
Obligation	—	10,959,726	—	10,959,726
Right	—	—	47,462	47,462
Total Investments in				
Securities	<u>\$ 137,902,297</u>	<u>\$ 10,959,726</u>	<u>\$ 47,462</u>	<u>\$ 148,909,485</u>

(1) A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Fund has a significant amount of Level 3 investments at the end of the period in relation to Net Assets. Management has concluded that Level 3 investments are not material in relation to Net Assets.

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

Global X Clean Water ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.7%		
BRAZIL — 4.5%		
Utilities — 4.5%		
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	27,894	\$ 434,389
Cia de Saneamento de Minas Gerais Copasa MG	10,585	44,995
TOTAL BRAZIL		<u>479,384</u>
CHINA — 4.3%		
Industrials — 0.9%		
Beijing Originwater Technology, Cl A	116,500	94,156
Utilities — 3.4%		
Beijing Capital Eco-Environment Protection Group, Cl A	223,400	101,061
Beijing Enterprises Water Group	235,740	64,528
Chengdu Xingrong Environment, Cl A	80,500	78,273
Chongqing Water Group, Cl A	46,500	31,810
Guangdong Investment	141,100	88,487
		<u>364,159</u>
TOTAL CHINA		<u>458,315</u>
JAPAN — 3.0%		
Industrials — 3.0%		
Kurita Water Industries	5,799	220,091
Nomura Micro Science	1,636	19,237
Organo	1,462	82,939
TOTAL JAPAN		<u>322,267</u>
MALAYSIA — 0.3%		
Utilities — 0.3%		
Ranhill Utilities *	103,584	31,693
SAUDI ARABIA — 0.3%		
Utilities — 0.3%		
AlKhorayef Water & Power Technologies *	819	31,392

The accompanying notes are an integral part of the financial statements.

Global X Clean Water ETF

	Shares	Value
COMMON STOCK — continued		
SINGAPORE — 0.8%		
Materials — 0.8%		
Keppel Infrastructure Trust	258,318	\$ 86,706
SOUTH KOREA — 1.2%		
Consumer Discretionary — 1.2%		
Coway	2,717	128,347
UNITED KINGDOM — 9.1%		
Utilities — 9.1%		
Severn Trent	13,892	476,221
United Utilities Group	35,034	498,514
TOTAL UNITED KINGDOM.....		974,735
UNITED STATES — 76.2%		
Industrials — 47.7%		
A O Smith	5,595	416,772
Advanced Drainage Systems	2,995	405,193
Core & Main, Cl A *	9,773	474,479
Energy Recovery *	3,363	52,328
Ferguson Enterprises	4,091	883,370
Franklin Electric	2,116	229,163
Mueller Water Products, Cl A	8,189	205,053
Pentair PLC	8,308	905,489
Reliance Worldwide	35,511	126,309
Watts Water Technologies, Cl A	1,436	309,874
Xylem	6,119	775,583
Zurn Elkay Water Solutions	7,758	308,924
		5,092,537
Information Technology — 3.2%		
Badger Meter	1,596	346,045
Materials — 7.7%		
Ecolab	3,324	826,911
Utilities — 17.6%		
American States Water	2,114	180,345
American Water Works	5,880	805,207

The accompanying notes are an integral part of the financial statements.

Global X Clean Water ETF

	Shares	Value
COMMON STOCK — continued		
Utilities — continued		
Artesian Resources, CI A	863	\$ 29,981
California Water Service Group	3,224	165,036
Consolidated Water	1,120	30,162
Essential Utilities	12,039	481,921
Middlesex Water	944	61,771
SJW Group	1,686	93,944
York Water	813	29,138
		<u>1,877,505</u>
TOTAL UNITED STATES.....		<u>8,142,998</u>
TOTAL COMMON STOCK		
(Cost \$9,018,742)		<u>10,655,837</u>
TOTAL INVESTMENTS — 99.7%		
(Cost \$9,018,742)		<u>\$ 10,655,837</u>

Percentages are based on Net Assets of \$10,687,200.

* Non-income producing security.

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	Level 1	Level 2	Level 3	Total
Securities				
Common Stock	\$ 10,624,445	\$ 31,392	\$ —	\$ 10,655,837
Total Investments in				
Securities	<u>\$ 10,624,445</u>	<u>\$ 31,392</u>	<u>\$ —</u>	<u>\$ 10,655,837</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

Global X AgTech & Food Innovation ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.8%		
ARGENTINA — 1.1%		
Materials — 1.1%		
Bioceres Crop Solutions *	7,071	\$ 50,346
AUSTRALIA — 3.7%		
Materials — 3.7%		
Nufarm	70,133	173,615
CANADA — 11.6%		
Consumer Staples — 0.3%		
Maple Leaf Foods	835	13,567
Materials — 11.3%		
Nutrien	11,459	534,677
TOTAL CANADA.....		548,244
CHINA — 11.9%		
Consumer Staples — 11.9%		
Cheng De Lolo, CI A	125,480	159,390
Hebei Yangyuan Zhihui Beverage, CI A	68,700	203,145
Yuan Longping High-tech Agriculture, CI A	123,500	188,897
Zhe Jiang Li Zi Yuan Food, CI A	8,600	13,118
TOTAL CHINA.....		564,550
GERMANY — 2.0%		
Health Care — 2.0%		
Bayer	4,511	92,375
JAPAN — 11.2%		
Industrials — 11.2%		
Kubota	42,625	531,589
PHILIPPINES — 0.3%		
Consumer Staples — 0.3%		
Monde Nissin	79,305	12,524

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X AgTech & Food Innovation ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
THAILAND — 0.3%		
Consumer Staples — 0.3%		
NR Instant Produce NVDR *	305,300	\$ 13,797
UNITED KINGDOM — 4.2%		
Consumer Staples — 4.2%		
Barr	1,661	13,047
Unilever	3,112	185,949
TOTAL UNITED KINGDOM		<u>198,996</u>
UNITED STATES — 53.5%		
Consumer Discretionary — 0.6%		
GrowGeneration *	14,760	28,634
Consumer Staples — 9.6%		
Archer-Daniels-Midland	1,918	104,723
Beyond Meat *	16,799	83,659
Hain Celestial Group *	1,980	16,375
Kellanova	1,069	86,899
Laird Superfood *	1,466	13,282
Oatly Group ADR *	145,455	101,702
Sprouts Farmers Market *	300	46,344
		<u>452,984</u>
Industrials — 24.9%		
AGCO	2,234	226,103
CNH Industrial	19,667	247,018
Deere	1,368	637,351
Titan Machinery *	4,491	69,386
		<u>1,179,858</u>
Information Technology — 1.2%		
Trimble *	758	55,311
Materials — 17.2%		
Corteva	9,426	586,674
FMC	3,606	213,078

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X AgTech & Food Innovation ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Materials — continued		
Scotts Miracle-Gro, Cl A	185	\$ 14,262
		<u>814,014</u>
TOTAL UNITED STATES.....		<u>2,530,801</u>
TOTAL COMMON STOCK		
(Cost \$5,170,400)		<u>4,716,837</u>
TOTAL INVESTMENTS — 99.8%		
(Cost \$5,170,400)		<u>\$ 4,716,837</u>

Percentages are based on Net Assets of \$4,726,170.

* *Non-income producing security.*

As of November 30, 2024, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

See "Glossary" for abbreviations.

The accompanying notes are an integral part of the financial statements.

Global X Blockchain ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.8%		
AUSTRALIA — 4.7%		
Information Technology — 4.7%		
Iris Energy * (A)	789,300	\$ 10,663,443
CANADA — 11.1%		
Information Technology — 11.1%		
Bitfarms * (A)	3,805,528	8,425,624
Hive Digital Technologies * (A)	700,864	2,903,268
Hut 8 * (A)	488,895	13,841,230
TOTAL CANADA		<u>25,170,122</u>
CHINA — 3.4%		
Financials — 0.4%		
OSL Group * (A)	923,900	926,091
Information Technology — 3.0%		
Canaan ADR * (A)	3,221,120	6,828,774
TOTAL CHINA		<u>7,754,865</u>
GERMANY — 1.3%		
Financials — 0.4%		
Bitcoin Group	15,787	967,106
Information Technology — 0.9%		
Northern Data *	51,589	2,048,761
TOTAL GERMANY		<u>3,015,867</u>
JAPAN — 1.7%		
Financials — 1.7%		
SBI Holdings	151,990	3,825,430
THAILAND — 0.4%		
Communication Services — 0.4%		
Jasmine Technology Solution NVDR *	447,800	845,398

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Blockchain ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
UNITED STATES — 77.2%		
Financials — 21.6%		
Bakkt Holdings, Cl A ^{*(A)}	76,488	\$ 2,130,191
Block, Cl A [*]	44,585	3,948,002
Coinbase Global, Cl A [*]	95,042	28,151,440
Galaxy Digital Holdings ^{*(A)}	560,280	10,248,024
Robinhood Markets, Cl A [*]	119,659	4,491,999
		<u>48,969,656</u>
Information Technology — 55.6%		
Applied Digital [*]	907,512	9,165,871
Bit Digital ^{*(A)}	1,624,244	7,487,765
Cipher Mining [*]	1,337,160	8,958,972
Cleantech ^{*(A)}	767,933	11,019,839
Core Scientific [*]	1,457,406	26,058,419
MARA Holdings [*]	1,142,243	31,320,303
NVIDIA.....	22,862	3,160,671
Riot Platforms [*]	1,515,890	19,176,008
Stronghold Digital Mining, Cl A [*]	162,319	844,059
TeraWulf [*]	1,144,366	9,029,048
		<u>126,220,955</u>
TOTAL UNITED STATES.....		<u>175,190,611</u>
TOTAL COMMON STOCK		
(Cost \$137,465,462).....		<u>226,465,736</u>
	<u>Face Amount</u>	
REPURCHASE AGREEMENTS^(B) — 15.0%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased		
on 12/02/2024, repurchase price \$7,972,928		
(collateralized by various U.S. Government		
Obligations, ranging in par value \$2,391 -		
\$3,621,416, 1.500% - 7.500%, 02/01/2034		
- 11/20/2054, with a total market value of		
(\$8,091,994).....		
	\$ 7,969,880	7,969,880

The accompanying notes are an integral part of the financial statements.

Global X Blockchain ETF

	Face Amount	Value
REPURCHASE AGREEMENTS^(B) — continued		
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$7,972,915 (collateralized by various U.S. Treasury Obligations, ranging in par value \$326,617 - \$3,007,407, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$8,088,908)	\$ 7,969,880	\$ 7,969,880
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$7,050,084 (collateralized by various U.S. Government Obligations, ranging in par value \$705 - \$3,653,366, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$7,164,186)	7,047,388	7,047,388
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$7,972,922 (collateralized by various U.S. Government Obligations, ranging in par value \$6,210 - \$1,841,782, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$8,096,716)	7,969,880	7,969,880
Santander US Capital Markets LLC		
4.650%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$2,954,380 (collateralized by various U.S. Government Obligations, ranging in par value \$1,426 - \$656,275, 0.010% - 6.917%, 05/27/2031 - 09/20/2070, with a total market value of \$3,007,869)	2,953,236	2,953,236
TOTAL REPURCHASE AGREEMENTS		33,910,264
(Cost \$33,910,264)		
TOTAL INVESTMENTS — 114.8%		\$ 260,376,000
(Cost \$171,375,726).....		

Percentages are based on Net Assets of \$226,775,697.

The accompanying notes are an integral part of the financial statements.

Global X Blockchain ETF

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$33,850,524.*

(B) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$33,910,264. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$320,187.*

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

<i>Investments in Securities</i>	<u><i>Level 1</i></u>	<u><i>Level 2</i></u>	<u><i>Level 3</i></u>	<u><i>Total</i></u>
<i>Common Stock</i>	\$ 226,465,736	\$ —	\$ —	\$ 226,465,736
<i>Repurchase Agreements</i>	—	33,910,264	—	33,910,264
<i>Total Investments in Securities</i>	<u>\$ 226,465,736</u>	<u>\$ 33,910,264</u>	<u>\$ —</u>	<u>\$ 260,376,000</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Hydrogen ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 98.4%		
CANADA — 4.8%		
Industrials — 4.8%		
Ballard Power Systems ^{*(A)}	1,180,199	\$ 1,758,496
NFI Group [*]	16,060	167,924
TOTAL CANADA		<u>1,926,420</u>
CHINA — 1.8%		
Energy — 0.3%		
Houpu Clean Energy Group, Cl A [*]	60,900	89,537
Industrials — 1.1%		
Beijing Sinohytec, Cl H [*]	187,240	449,960
Information Technology — 0.4%		
Shenzhen Everwin Precision Technology, Cl A [*]	73,800	168,963
TOTAL CHINA		<u>708,460</u>
DENMARK — 3.0%		
Industrials — 3.0%		
Green Hydrogen Systems, Cl A ^{*(A)}	2,433,202	1,226,767
FRANCE — 0.3%		
Consumer Discretionary — 0.2%		
Opmobility	10,065	92,540
Industrials — 0.1%		
McPhy Energy [*]	42,952	44,640
TOTAL FRANCE		<u>137,180</u>
GERMANY — 3.5%		
Industrials — 3.5%		
SFC Energy [*]	79,539	1,401,272
JAPAN — 1.6%		
Consumer Discretionary — 1.6%		
Toyota Motor	37,949	644,717

The accompanying notes are an integral part of the financial statements.

Global X Hydrogen ETF

	Shares	Value
COMMON STOCK — continued		
NORWAY — 12.2%		
Industrials — 12.2%		
Hexagon Purus *	2,893,908	\$ 1,445,023
NEL * (A)	12,822,502	3,514,524
		4,959,547
SINGAPORE — 0.2%		
Materials — 0.2%		
Nanofilm Technologies International	159,500	92,798
SOUTH KOREA — 12.9%		
Consumer Discretionary — 3.7%		
Iljin Hysolus ltd *	114,991	1,515,849
Industrials — 9.2%		
Doosan	822	113,721
Doosan Fuel Cell *	272,130	3,600,960
		3,714,681
TOTAL SOUTH KOREA		
		5,230,530
SWEDEN — 3.6%		
Industrials — 3.6%		
PowerCell Sweden * (A)	447,525	1,473,873
UNITED KINGDOM — 11.7%		
Industrials — 10.8%		
AFC Energy * (A)	12,192,906	1,642,769
Ceres Power Holdings *	695,328	1,467,988
ITM Power * (A)	2,959,219	1,279,601
		4,390,358
Materials — 0.9%		
Johnson Matthey	21,993	379,898
TOTAL UNITED KINGDOM.....		
		4,770,256
UNITED STATES — 42.8%		
Industrials — 41.0%		
Bloom Energy, Cl A *	294,572	8,086,001

The accompanying notes are an integral part of the financial statements.

Global X Hydrogen ETF

	Shares	Value
COMMON STOCK — continued		
Industrials — continued		
Cummins	1,878	\$ 704,325
FuelCell Energy * (A)	262,262	3,113,050
Hyster-Yale	1,838	103,369
Plug Power * (A)	2,087,723	4,676,500
		<u>16,683,245</u>
Materials — 1.8%		
Air Products & Chemicals	2,144	716,804
		<u>17,400,049</u>
TOTAL UNITED STATES.....		<u>17,400,049</u>
TOTAL COMMON STOCK		<u>39,971,869</u>
(Cost \$66,996,377)		<u>39,971,869</u>
	Face Amount	
REPURCHASE AGREEMENTS^(B) — 27.4%		
Bank of America Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$2,618,479 (collateralized by various U.S. Government Obligations, ranging in par value \$785 - \$1,189,350, 1.500% - 7.500%, 02/01/2034 - 11/20/2054, with a total market value of \$2,657,583)	\$ 2,617,478	2,617,478
Daiwa Capital Markets America, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$667,062 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$90 - \$130,290, 0.000% - 7.500%, 02/13/2025 - 12/01/2054, with a total market value of \$677,616)	666,808	666,808
Deutsche Bank Securities, Inc.		
4.570%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$2,618,475 (collateralized by various U.S. Treasury Obligations, ranging in par value \$107,268 - \$987,696, 0.000% - 3.750%, 12/15/2024 - 05/15/2029, with a total market value of \$2,656,569)	2,617,478	2,617,478

The accompanying notes are an integral part of the financial statements.

Global X Hydrogen ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENTS^(B) — continued		
HSBC Securities USA, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$2,618,479 (collateralized by various U.S. Government Obligations, ranging in par value \$262 - \$1,356,901, 1.730% - 7.000%, 02/01/2031 - 11/01/2054, with a total market value of \$2,660,858)	\$ 2,617,478	\$ 2,617,478
Nomura Securities International, Inc.		
4.580%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$2,618,477 (collateralized by various U.S. Government Obligations, ranging in par value \$2,040 - \$604,880, 2.000% - 6.500%, 11/01/2035 - 05/01/2058, with a total market value of \$2,659,134)	2,617,478	2,617,478
TOTAL REPURCHASE AGREEMENTS		
(Cost \$11,136,720).....		11,136,720
TOTAL INVESTMENTS — 125.8%		
(Cost \$78,133,097)		\$ 51,108,589

Percentages are based on Net Assets of \$40,636,541.

* *Non-income producing security.*

(A) *This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$10,737,452.*

(B) *These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$11,136,720. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$108,310.*

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Hydrogen ETF

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

<i>Investments in</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<i>Securities</i>				
<i>Common Stock</i>	\$ 39,971,869	\$ —	\$ —	\$ 39,971,869
<i>Repurchase</i>				
<i>Agreements</i>	—	11,136,720	—	11,136,720
<i>Total Investments in</i>				
<i>Securities</i>	<u>\$ 39,971,869</u>	<u>\$ 11,136,720</u>	<u>\$ —</u>	<u>\$ 51,108,589</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

Global X Solar ETF

	Shares	Value
COMMON STOCK — 99.9%		
CANADA — 0.7%		
Information Technology — 0.7%		
Canadian Solar *	3,851	\$ 47,791
CHINA — 58.9%		
Consumer Discretionary — 0.9%		
Shanghai Aerospace Automobile Electromechanical, CI A *	51,600	59,068
Industrials — 20.8%		
Ginlong Technologies, CI A	17,150	160,511
GoodWe Technologies, CI A	5,180	34,264
Jiangsu Tongling Electric, CI A	8,400	35,717
Kehua Data, CI A	22,200	73,575
Ningbo Deye Technology, CI A	43,320	515,376
Sineng Electric, CI A	9,861	66,873
Sungrow Power Supply, CI A	43,740	490,330
		1,376,646
Information Technology — 33.6%		
Changzhou Almaden Stock, CI A	8,600	20,591
EGing Photovoltaic Technology, CI A *	54,400	25,585
Flat Glass Group, CI H ^(A)	33,600	59,846
GCL System Integration Technology, CI A *	210,700	80,495
Hainan Drinda New Energy Technology, CI A ..	7,900	75,420
Hangzhou First Applied Material, CI A	68,444	164,913
Hengdian Group DMEGC Magnetics, CI A	51,500	95,604
JA Solar Technology, CI A	103,104	247,429
Jolywood Suzhou Sunwatt, CI A	57,100	59,064
LONGi Green Energy Technology, CI A	190,860	486,982
Risen Energy, CI A	62,600	125,794
Shanghai Aiko Solar Energy, CI A *	56,940	125,258
Shenzhen SC New Energy Technology, CI A	18,700	182,265
Shenzhen Topraysolar, CI A	53,800	27,825
TCL Zhonghuan Renewable Energy Technology, CI A		
Xinyi Solar Holdings	177,300	257,247
Xinyi Solar Holdings	373,900	165,290
Zhejiang Akcome New Energy Technology, CI A ^(B)		
.....	280,500	—

The accompanying notes are an integral part of the financial statements.

Global X Solar ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Information Technology — continued		
Zhejiang Sunoren Solar Technology, Cl A	17,400	\$ 21,718
		<u>2,221,326</u>
Materials — 1.1%		
Henan Yicheng New Energy, Cl A *	59,800	40,743
Shanghai Hiuv New Materials, Cl A	5,284	29,209
		<u>69,952</u>
Utilities — 2.5%		
CECEP Solar Energy, Cl A	165,000	113,329
Jinko Power Technology, Cl A	126,500	51,817
		<u>165,146</u>
TOTAL CHINA.....		<u>3,892,138</u>
GERMANY — 2.8%		
Information Technology — 0.5%		
SMA Solar Technology	2,241	32,333
Utilities — 2.3%		
Encavis *	8,377	154,836
TOTAL GERMANY.....		<u>187,169</u>
JAPAN — 0.3%		
Industrials — 0.3%		
West Holdings	1,524	19,108
SOUTH KOREA — 1.9%		
Information Technology — 0.3%		
HD Hyundai Energy Solutions *	1,335	18,278
Materials — 1.6%		
Hanwha Solutions	9,321	108,373
TOTAL SOUTH KOREA		<u>126,651</u>
SPAIN — 2.4%		
Utilities — 2.4%		
Atlantica Sustainable Infrastructure	4,690	102,898

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Solar ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Utilities — continued		
Solaria Energia y Medio Ambiente *	5,655	\$ 54,114
TOTAL SPAIN.....		<u>157,012</u>
TAIWAN — 1.2%		
Information Technology — 1.2%		
Motech Industries	27,290	19,995
TSEC	41,077	24,912
United Renewable Energy *	105,718	34,987
TOTAL TAIWAN		<u>79,894</u>
TURKEY — 0.3%		
Utilities — 0.3%		
Esenboga Elektrik Uretim *	—	—
Margun Enerji Uretim Sanayi VE Ticaret *	34,149	18,748
TOTAL TURKEY		<u>18,748</u>
UNITED STATES — 31.4%		
Industrials — 10.4%		
Array Technologies *	10,328	69,301
NEXTracker, CI A *	7,741	295,396
Shoals Technologies Group, CI A *	12,537	65,443
Sunrun *	22,152	255,413
		<u>685,553</u>
Information Technology — 19.6%		
Enphase Energy *	8,809	628,522
First Solar *	2,904	578,680
SolarEdge Technologies *	5,455	86,189
		<u>1,293,391</u>
Utilities — 1.4%		
Altus Power, CI A *	7,384	31,899
Sunnova Energy International *(A)	11,769	65,200
		<u>97,099</u>
TOTAL UNITED STATES.....		<u>2,076,043</u>
TOTAL COMMON STOCK		
(Cost \$8,346,487)		<u>6,604,554</u>

The accompanying notes are an integral part of the financial statements.

Global X Solar ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENT^(C) — 1.5%		
RBC Dominion Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$96,116 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$3 - \$35,768, 0.000% - 7.000%, 12/05/2024 - 11/15/2054, with a total market value of \$97,608)		
(Cost \$96,079)	96,079	\$ <u>96,079</u>
TOTAL INVESTMENTS — 101.4%		
(Cost \$8,442,566)		\$ <u><u>6,700,633</u></u>

Percentages are based on Net Assets of \$6,608,040.

* Non-income producing security.

(A) This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$92,442.

(B) Level 3 security in accordance with fair value hierarchy.

(C) These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$96,079. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$0.

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in Securities	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3⁽¹⁾</u>	<u>Total</u>
Common Stock	\$ 6,604,554	\$ —	\$ —	\$ 6,604,554
Repurchase Agreement	—	96,079	—	96,079
Total Investments in Securities	<u>\$ 6,604,554</u>	<u>\$ 96,079</u>	<u>\$ —</u>	<u>\$ 6,700,633</u>

(1) A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Fund has a significant amount of Level 3 investments at the end of the period in relation to Net Assets. Management has concluded that Level 3 investments are not material in relation to Net Assets.

^ Includes Securities in which the fair value is \$0 or has been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

Global X Wind Energy ETF

	Shares	Value
COMMON STOCK — 99.6%		
CANADA — 17.1%		
Utilities — 17.1%		
Boralex, Cl A	4,041	\$ 86,987
Innergex Renewable Energy	10,227	63,766
Northland Power	14,848	215,379
		366,132
CHINA — 36.3%		
Industrials — 25.4%		
Dajin Heavy Industry, Cl A	23,550	76,198
Goldwind Science & Technology, Cl H	49,800	47,230
Jiangsu Haili Wind Power Equipment		
Technology, Cl A *	3,900	35,807
Jinlei Technology, Cl A	15,350	51,657
Ming Yang Smart Energy Group, Cl A	83,200	162,944
Qingdao Tianneng Heavy Industries, Cl A	25,300	18,912
Shanghai Taisheng Wind Power Equipment,		
Cl A	35,800	38,858
Titan Wind Energy Suzhou, Cl A	50,900	64,445
Windey Energy Technology Group, Cl A	23,500	49,297
		545,348
Utilities — 10.9%		
CECEP Wind-Power, Cl A	205,660	90,483
China Datang Renewable Power, Cl H ^(A)	148,300	38,116
China Longyuan Power Group, Cl H	111,670	91,988
Jiangsu New Energy Development, Cl A	9,000	12,847
		233,434
TOTAL CHINA.....		
		778,782
DENMARK — 29.4%		
Industrials — 17.1%		
Cadeler *	14,765	90,556
Vestas Wind Systems *	17,786	276,324
		366,880

The accompanying notes are an integral part of the financial statements.

Global X Wind Energy ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Utilities — 12.3%		
Orsted *	4,780	\$ 265,232
TOTAL DENMARK		<u>632,112</u>
GERMANY — 4.5%		
Industrials — 4.5%		
Nordex *	7,684	96,984
GREECE — 3.3%		
Utilities — 3.3%		
Terna Energy	3,331	69,977
INDIA — 2.9%		
Utilities — 2.9%		
ReNew Energy Global, Cl A *	10,415	62,802
SOUTH KOREA — 2.5%		
Industrials — 2.5%		
CS Wind	1,883	54,126
TAIWAN — 3.3%		
Materials — 3.3%		
Century Iron & Steel Industrial	13,125	70,710
TURKEY — 0.3%		
Utilities — 0.3%		
Galata Wind Enerji	9,548	6,929
TOTAL COMMON STOCK		
(Cost \$3,162,829)		<u>2,138,554</u>

The accompanying notes are an integral part of the financial statements.

Global X Wind Energy ETF

	<u>Face Amount</u>	<u>Value</u>
REPURCHASE AGREEMENT^(B) — 1.3%		
RBC Dominion Securities, Inc.		
4.590%, dated 11/29/2024, to be repurchased on 12/02/2024, repurchase price \$27,034 (collateralized by various U.S. Government Obligations and U.S. Treasury Obligations, ranging in par value \$1 - \$10,060, 0.000% - 7.000%, 12/05/2024 - 11/15/2054, with a total market value of \$27,454)		
(Cost \$27,024)	27,024	\$ <u>27,024</u>
TOTAL INVESTMENTS — 100.9%		
(Cost \$3,189,853)		\$ <u><u>2,165,578</u></u>

Percentages are based on Net Assets of \$2,146,713.

* Non-income producing security.

(A) This security or a partial position of this security is on loan at November 30, 2024. The total market value of securities on loan at November 30, 2024 was \$11,045.

(B) These securities were purchased with cash collateral held from securities on loan. The total value of such securities as of November 30, 2024 was \$27,024. The total value of non-cash collateral held from securities on loan as of November 30, 2024 was \$0.

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in Securities	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stock	\$ 2,138,554	\$ —	\$ —	\$ 2,138,554
Repurchase Agreement	—	27,024	—	27,024
Total Investments in Securities	<u>\$ 2,138,554</u>	<u>\$ 27,024</u>	<u>\$ —</u>	<u>\$ 2,165,578</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X PropTech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.9%		
AUSTRALIA — 6.0%		
Communication Services — 4.9%		
Domain Holdings Australia	5,094	\$ 9,557
REA Group	485	79,472
		<u>89,029</u>
Real Estate — 1.1%		
PEXA Group *	2,346	19,929
TOTAL AUSTRALIA.....		<u>108,958</u>
CHINA — 8.9%		
Information Technology — 0.3%		
Ming Yuan Cloud Group Holdings	16,490	5,658
Real Estate — 8.6%		
KE Holdings ADR	8,214	154,834
TOTAL CHINA.....		<u>160,492</u>
GERMANY — 9.7%		
Communication Services — 4.7%		
Scout24	945	84,889
Financials — 1.0%		
Hypoport *	83	17,024
Information Technology — 4.0%		
Nemetschek	702	72,811
TOTAL GERMANY.....		<u>174,724</u>
JAPAN — 0.4%		
Communication Services — 0.2%		
GA Technologies *	367	2,993
Real Estate — 0.2%		
SRE Holdings *	200	4,315
TOTAL JAPAN		<u>7,308</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X PropTech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
SWEDEN — 2.7%		
Communication Services — 2.7%		
Hemnet Group	1,625	\$ 48,666
SWITZERLAND — 1.8%		
Real Estate — 1.8%		
International Workplace Group	15,735	33,360
UNITED KINGDOM — 4.5%		
Communication Services — 4.5%		
Rightmove	10,029	82,221
UNITED STATES — 65.9%		
Communication Services — 0.1%		
Angi, Cl A *	1,362	2,533
Consumer Discretionary — 11.6%		
ADT	8,679	66,134
Airbnb, Cl A *	1,051	143,052
		209,186
Financials — 3.1%		
Hippo Holdings *	267	8,822
Rocket, Cl A *	2,501	36,339
UWM Holdings	1,774	11,549
		56,710
Industrials — 4.5%		
Resideo Technologies *	2,988	81,214
Information Technology — 27.0%		
Alarm.com Holdings *	988	64,358
Appfolio, Cl A *	311	78,916
Arlo Technologies *	1,898	21,295
Blend Labs, Cl A *	3,774	19,285
Guidewire Software *	828	167,993
Matterport *	5,660	26,942
Porch Group *	1,471	5,384
Procore Technologies *	1,194	96,953

The accompanying notes are an integral part of the financial statements.

Global X PropTech ETF

	Shares	Value
COMMON STOCK — continued		
Information Technology — continued		
SmartRent, CI A *	3,530	\$ 6,248
		487,374
Real Estate — 19.6%		
CoStar Group *	1,650	134,211
Opendoor Technologies *	11,570	27,074
Zillow Group, CI C *	2,283	193,393
		354,678
TOTAL UNITED STATES.....		1,191,695
TOTAL COMMON STOCK		
(Cost \$1,359,568)		1,807,424
	Face Amount	
U.S. TREASURY OBLIGATION — 2.8%		
U.S. Treasury Bill		
4.567%, 12/31/2024 ^(A)	50,000	49,817
TOTAL U.S. TREASURY OBLIGATION		
(Cost \$49,823)		49,817
TOTAL INVESTMENTS — 102.7%		
(Cost \$1,409,391)		\$ 1,857,241

Percentages are based on Net Assets of \$1,808,302.

* Non-income producing security.

(A) Interest rate represents the security's effective yield at the time of purchase.

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	Level 1	Level 2	Level 3	Total
Securities				
Common Stock	\$ 1,807,424	\$ —	\$ —	\$ 1,807,424
U.S. Treasury				
Obligation	—	49,817	—	49,817
Total Investments in				
Securities	\$ 1,807,424	\$ 49,817	\$ —	\$ 1,857,241

Amounts designated as "—" are \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Defense Tech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.7%		
AUSTRALIA — 0.1%		
Industrials — 0.1%		
DroneShield *	2,083,132	\$ 1,058,502
FRANCE — 5.4%		
Industrials — 5.4%		
Dassault Aviation	44,682	8,891,189
Thales	215,846	32,258,694
TOTAL FRANCE.....		<u>41,149,883</u>
GERMANY — 5.7%		
Industrials — 5.7%		
Hensoldt	165,540	6,434,238
Rheinmetall	56,725	37,289,832
TOTAL GERMANY.....		<u>43,724,070</u>
ISRAEL — 2.2%		
Industrials — 2.2%		
Elbit Systems	68,716	16,670,337
ITALY — 3.9%		
Industrials — 3.9%		
Leonardo	1,102,759	29,665,788
JAPAN — 0.0%		
Information Technology — 0.0%		
Nippon Avionics	15,300	237,979
SOUTH KOREA — 4.6%		
Industrials — 4.6%		
Hanwha Aerospace	86,981	19,484,293
Hanwha Systems	179,213	2,967,507
Korea Aerospace Industries	193,786	8,112,327
LIG Nex1	33,687	4,759,476
TOTAL SOUTH KOREA		<u>35,323,603</u>

The accompanying notes are an integral part of the financial statements.

Global X Defense Tech ETF

	Shares	Value
COMMON STOCK — continued		
SWEDEN — 2.7%		
Industrials — 2.7%		
Saab, Cl B	958,626	\$ 20,969,957
TURKEY — 0.4%		
Industrials — 0.4%		
Aselsan Elektronik Sanayi Ve Ticaret	1,507,609	3,017,434
UNITED KINGDOM — 6.8%		
Industrials — 6.8%		
Babcock International Group	1,307,233	8,532,115
BAE Systems	2,116,937	33,015,338
Chemring Group	708,339	3,191,689
QinetiQ Group	1,362,455	7,190,230
TOTAL UNITED KINGDOM.....		51,929,372
UNITED STATES — 67.9%		
Industrials — 58.4%		
AeroVironment *	76,503	14,879,833
BWX Technologies	251,994	32,973,415
General Dynamics	212,507	60,354,113
Huntington Ingalls Industries	107,402	21,257,004
Kratos Defense & Security Solutions *	407,508	11,039,392
L3Harris Technologies	139,956	34,464,165
Leidos Holdings	214,180	35,425,372
Lockheed Martin	114,428	60,579,327
Mercury Systems *	160,183	6,588,327
Moog, Cl A	77,781	17,210,602
National Presto Industries	14,244	1,135,532
Northrop Grumman	123,889	60,662,249
Parsons *	290,937	27,903,768
RTX	516,334	62,904,971
		447,378,070
Information Technology — 9.5%		
BigBear.ai Holdings *	263,972	604,496
OSI Systems *	43,083	7,642,924
Palantir Technologies, Cl A *	930,521	62,419,349
Red Cat Holdings *	154,800	1,821,996

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Defense Tech ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Information Technology — continued		
Telos *	128,378	\$ 436,485
		<u>72,925,250</u>
TOTAL UNITED STATES.....		<u>520,303,320</u>
TOTAL COMMON STOCK		
(Cost \$706,685,595).....		<u>764,050,245</u>
TOTAL INVESTMENTS — 99.7%		
(Cost \$706,685,595).....		<u>\$ 764,050,245</u>

Percentages are based on Net Assets of \$766,036,861.

* Non-income producing security.

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

Investments in	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Securities				
Common Stock	\$ 747,379,908	\$ 16,670,337	\$ —	\$ 764,050,245
Total Investments in				
Securities	<u>\$ 747,379,908</u>	<u>\$ 16,670,337</u>	<u>\$ —</u>	<u>\$ 764,050,245</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Infrastructure Development ex-U.S. ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.7%		
AUSTRALIA — 0.8%		
Industrials — 0.8%		
Aurizon Holdings	9,055	\$ 19,938
AUSTRIA — 0.4%		
Materials — 0.4%		
voestalpine	547	10,584
BRAZIL — 1.3%		
Materials — 1.3%		
Cia Siderurgica Nacional	3,300	6,168
Gerdau ADR	7,131	23,960
TOTAL BRAZIL.....		<u>30,128</u>
CANADA — 7.9%		
Industrials — 7.9%		
AtkinsRealis Group, CI Common Subs. Receipt	849	46,096
Canadian National Railway	644	71,909
Canadian Pacific Kansas City	947	72,444
TOTAL CANADA.....		<u>190,449</u>
CHINA — 3.7%		
Communication Services — 1.3%		
China Tower, CI H	238,000	31,197
Industrials — 1.2%		
China Communications Services, CI H	12,000	6,292
China Energy Engineering, CI H	34,000	4,282
China Lesso Group Holdings	5,000	2,255
China Railway Group, CI H	21,000	10,093
Zoomlion Heavy Industry Science and Technology, CI H	7,600	5,088
		<u>28,010</u>
Materials — 1.2%		
Anhui Conch Cement, CI H	6,660	17,374
China National Building Material, CI H	24,000	10,240

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Infrastructure Development ex-U.S. ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Materials — continued		
China Resources Building Materials Technology Holdings	12,000	\$ 2,745
		<u>30,359</u>
TOTAL CHINA.....		<u>89,566</u>
DENMARK — 1.0%		
Industrials — 1.0%		
NKT *	295	22,749
FRANCE — 6.7%		
Industrials — 6.7%		
Bouygues	970	28,850
Eiffage	457	41,221
Nexans	175	19,851
Vinci	662	69,823
TOTAL FRANCE.....		<u>159,745</u>
GERMANY — 3.0%		
Materials — 3.0%		
Heidelberg Materials	564	71,126
INDIA — 21.6%		
Communication Services — 1.1%		
Indus Towers *	6,455	26,688
Industrials — 7.5%		
Action Construction Equipment	201	3,112
IRB Infrastructure Developers	10,658	6,734
IRCON International	1,732	4,300
Kalpataru Projects International	532	7,178
KEC International	661	8,248
KEI Industries	294	15,008
Larsen & Toubro	1,679	74,014
NCC	2,246	8,232
Polycab India	350	30,229
Rail Vikas Nigam	3,052	15,743
RITES	700	2,359

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Infrastructure Development ex-U.S. ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Industrials — continued		
Techno Electric & Engineering	246	\$ 4,291
		<u>179,448</u>
Materials — 13.0%		
Ambuja Cements	4,155	26,136
Dalmia Bharat	381	8,208
Jindal Stainless	1,421	11,490
Jindal Steel & Power	2,026	21,734
JK Cement	179	9,063
JSW Steel	4,757	54,384
Ramco Cements	592	7,110
Shree Cement	51	15,739
Steel Authority of India	7,740	10,728
Tata Steel	42,903	73,390
UltraTech Cement	552	73,182
		<u>311,164</u>
TOTAL INDIA.....		<u>517,300</u>
ISRAEL — 0.2%		
Industrials — 0.2%		
Shapir Engineering and Industry *	685	5,053
ITALY — 5.5%		
Communication Services — 0.7%		
Infrastrutture Wireless Italiane	1,728	17,795
Energy — 0.7%		
Saipem *	6,513	16,792
Industrials — 3.4%		
Maire	709	5,426
Prysmian	1,093	72,059
Webuild	1,563	4,368
		<u>81,853</u>
Materials — 0.7%		
Buzzi	376	15,925
TOTAL ITALY.....		<u>132,365</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Infrastructure Development ex-U.S. ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
JAPAN — 13.4%		
Industrials — 4.9%		
COMSYS Holdings	500	\$ 10,863
EXEO Group	850	9,919
Hitachi Construction Machinery	555	12,483
INFRONEER Holdings	810	6,548
Komatsu	2,650	71,038
SHO-BOND Holdings	170	5,876
		<u>116,727</u>
Materials — 8.5%		
JFE Holdings	2,900	33,000
Maruichi Steel Tube	270	5,828
Nippon Steel	3,510	71,493
Shin-Etsu Chemical	1,910	70,634
Taiheiyo Cement	560	14,180
Yamato Kogyo	170	8,739
		<u>203,874</u>
TOTAL JAPAN		<u>320,601</u>
LUXEMBOURG — 2.4%		
Materials — 2.4%		
ArcelorMittal	2,274	57,259
MALAYSIA — 1.3%		
Industrials — 1.3%		
Gamuda	11,400	22,826
IJM	13,500	9,050
TOTAL MALAYSIA		<u>31,876</u>
MEXICO — 2.1%		
Materials — 2.1%		
Cemex ADR	7,918	44,104
Ternium ADR	195	6,468
TOTAL MEXICO.....		<u>50,572</u>

The accompanying notes are an integral part of the financial statements.

Global X Infrastructure Development ex-U.S. ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
NETHERLANDS — 0.8%		
Industrials — 0.8%		
Aalberts	495	\$ 19,020
POLAND — 0.3%		
Industrials — 0.3%		
Budimex	67	7,771
SOUTH KOREA — 4.9%		
Industrials — 1.6%		
Doosan Bobcat	286	7,954
KEPCO Engineering & Construction	96	4,679
LS Electric	86	8,877
Samsung E&A *	861	11,079
Taihan Electric Wire *	592	4,800
		<u>37,389</u>
Materials — 3.3%		
Hyundai Steel	491	7,373
POSCO Holdings	354	71,686
		<u>79,059</u>
TOTAL SOUTH KOREA		<u>116,448</u>
SPAIN — 4.5%		
Communication Services — 3.1%		
Cellnex Telecom	2,099	75,333
Industrials — 0.4%		
Sacyr	2,571	8,396
Materials — 0.4%		
Acerinox	884	8,879
Utilities — 0.6%		
Acciona	116	14,739
TOTAL SPAIN.....		<u>107,347</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

November 30, 2024

Global X Infrastructure Development ex-U.S. ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
SWEDEN — 3.7%		
Industrials — 3.1%		
AFRY	482	\$ 6,692
Epiroc, CI A	3,331	60,632
Peab, CI B	815	5,983
		<u>73,307</u>
Materials — 0.6%		
SSAB, CI B	3,198	14,454
TOTAL SWEDEN.....		<u>87,761</u>
SWITZERLAND — 1.6%		
Industrials — 1.2%		
Georg Fischer	383	29,692
Information Technology — 0.4%		
Landis+Gyr Group	132	9,589
TOTAL SWITZERLAND.....		<u>39,281</u>
TAIWAN — 2.6%		
Materials — 2.6%		
Asia Cement	12,940	16,751
Goldsun Building Materials	3,580	5,952
TCC Group Holdings	33,600	34,652
Tung Ho Steel Enterprise	2,430	5,274
TOTAL TAIWAN		<u>62,629</u>
TURKEY — 0.2%		
Materials — 0.2%		
Borusan Birlesik Boru Fabrikalari Sanayi ve		
Ticaret *	173	2,257
Oyak Cimento Fabrikalari *	1,478	3,084
TOTAL TURKEY		<u>5,341</u>
UNITED ARAB EMIRATES — 0.3%		
Industrials — 0.3%		
NMDC Group PJSC	1,160	7,706

The accompanying notes are an integral part of the financial statements.

Global X Infrastructure Development ex-U.S. ETF

	Shares	Value
COMMON STOCK — continued		
UNITED KINGDOM — 0.4%		
Materials — 0.4%		
Breedon Group	1,424	\$ 8,344
UNITED STATES — 9.1%		
Energy — 3.0%		
Tenaris ADR	1,896	72,674
Industrials — 3.1%		
Ferrovial	1,813	74,719
Materials — 3.0%		
Holcim	704	71,710
TOTAL UNITED STATES.....		219,103
TOTAL COMMON STOCK		
(Cost \$2,481,394)		2,390,062
TOTAL INVESTMENTS — 99.7%		
(Cost \$2,481,394)		\$ 2,390,062

Percentages are based on Net Assets of \$2,397,253.

* *Non-income producing security.*

The following is a summary of the level of inputs used as of November 30, 2024, in valuing the Fund's investments carried at value:

<i>Investments in</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<i>Securities</i>				
<i>Common Stock</i>	\$ 2,385,009	\$ 5,053	\$ —	\$ 2,390,062
<i>Total Investments in</i>				
<i>Securities</i>	\$ 2,385,009	\$ 5,053	\$ —	\$ 2,390,062

Amounts designated as "—" are \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

The accompanying notes are an integral part of the financial statements.

Glossary (abbreviations which may be used in the preceding Schedules of Investments):

Fund Abbreviations

ADR — *American Depositary Receipt*

CI — *Class*

ETF — *Exchange-Traded Fund*

NVDR — *Non-Voting Depositary Receipt*

PJSC — *Public Joint Stock Company*

REIT — *Real Estate Investment Trust*

GLOBAL X

by Mirae Asset

STATEMENTS OF ASSETS AND LIABILITIES

November 30, 2024

	Global X Millennial Consumer ETF	Global X Aging Population ETF	Global X Robotics & Artificial Intelligence ETF	Global X FinTech ETF
Assets:				
Cost of Investments	\$ 131,982,166	\$ 60,918,780	\$ 2,566,113,684	\$ 386,079,570
Cost of Repurchase Agreement	—	—	56,300,544	5,731,508
Cost (Proceeds) of Foreign Currency	—	(46)	(19,688)	(1,276)
Investments, at Value	\$ 130,861,921	\$ 61,744,170	\$ 2,638,200,753*	\$ 349,162,245*
Repurchase Agreement, at Value	—	—	56,300,544	5,731,508
Cash	182,980	61,463	2,187,801	231,948
Dividend, Interest, and Securities Lending Income Receivable	38,070	60,476	4,149,788	23,139
Reclaim Receivable	—	76,854	4,681,241	222,229
Cash pledged as collateral on Futures Contracts	—	—	636,353	—
Receivable for Variation Margin on Futures Contracts	—	—	93,860	—
Due from Broker	—	71	—	—
Total Assets	131,082,971	61,943,034	2,706,250,340	355,371,069
Liabilities:				
Obligation to Return Securities Lending Collateral	—	—	56,300,544	5,731,508
Payable due to Investment Adviser	51,968	25,126	1,460,608	181,360
Overdraft of Foreign Currency	—	44	19,834	1,250
Unrealized Depreciation on Spot Contracts	—	14	1,315	—
Due to Broker	—	15,600	—	—
Total Liabilities	51,968	40,784	57,782,301	5,914,118
Net Assets	\$ 131,031,003	\$ 61,902,250	\$ 2,648,468,039	\$ 349,456,951
Net Assets Consist of:				
Paid-in Capital	\$ 144,409,911	\$ 64,670,043	\$ 3,100,953,928	\$ 570,937,448
Total Accumulated Losses	(13,378,908)	(2,767,793)	(452,485,889)	(221,480,497)
Net Assets	\$ 131,031,003	\$ 61,902,250	\$ 2,648,468,039	\$ 349,456,951
Outstanding Shares of Beneficial Interest (unlimited authorization — no par value)	2,790,000	1,940,000	79,650,000	10,290,000
Net Asset Value, Offering and Redemption Price Per Share	\$46.96	\$31.91	\$33.25	\$33.96
*Includes Market Value of Securities on Loan	\$ —	\$ —	\$ 66,297,043	\$ 6,092,397

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF ASSETS AND LIABILITIES

November 30, 2024

	Global X Internet of Things ETF	Global X U.S. Infrastructure Development ETF	Global X Autonomous & Electric Vehicles ETF	Global X Artificial Intelligence & Technology ETF
Assets:				
Cost of Investments	\$ 209,094,803	\$ 6,930,005,889	\$ 609,505,348	\$ 2,100,409,239
Cost of Repurchase Agreement	2,678,798	—	45,018,351	4,903,463
Cost (Proceeds) of Foreign Currency	—	—	(5,312)	(194)
Investments, at Value	\$ 240,449,286*	\$ 9,703,754,630	\$ 413,523,534*	\$ 2,486,203,734*
Repurchase Agreement, at Value	2,678,798	—	45,018,351	4,903,463
Cash	71,260	7,747,488	480,270	4,199,349
Reclaim Receivable	207,360	—	412,315	236,916
Dividend, Interest, and Securities Lending Income Receivable	126,743	7,111,676	884,755	1,267,995
Receivable for Capital Shares Sold	—	—	—	9,688,566
Cash pledged as collateral on Futures Contracts	—	718,610	—	—
Receivable for Variation Margin on Futures Contracts	—	43,775	—	—
Due from Broker	—	—	11,333	14,225
Total Assets	243,533,447	9,719,376,179	460,330,558	2,506,514,248
Liabilities:				
Obligation to Return Securities Lending Collateral	2,678,798	—	45,018,351	4,903,463
Payable due to Investment Adviser	132,515	3,515,019	234,180	1,327,277
Payable for Investment Securities Purchased	—	—	—	9,588,171
Payable for Capital Shares Redeemed	—	—	—	5,449
Overdraft of Foreign Currency	—	—	5,215	201
Unrealized Depreciation on Spot Contracts	—	—	20	133
Due to Broker	—	7,668	—	—
Total Liabilities	2,811,313	3,522,687	45,257,766	15,824,694
Net Assets	\$ 240,722,134	\$ 9,715,853,492	\$ 415,072,792	\$ 2,490,689,554
Net Assets Consist of:				
Paid-in Capital	\$ 230,124,315	\$ 6,932,303,198	\$ 757,978,886	\$ 2,137,511,381
Total Distributable Earnings (Accumulated Losses)	10,597,819	2,783,550,294	(342,906,094)	353,178,173
Net Assets	\$ 240,722,134	\$ 9,715,853,492	\$ 415,072,792	\$ 2,490,689,554
Outstanding Shares of Beneficial Interest (unlimited authorization — no par value)	6,660,000	212,540,000	17,560,002	64,270,002
Net Asset Value, Offering and Redemption Price Per Share	\$36.14	\$45.71	\$23.64	\$38.75
*Includes Market Value of Securities on Loan	\$ 2,616,946	\$ —	\$ 49,925,088	\$ 4,792,740

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF ASSETS AND LIABILITIES

November 30, 2024

	Global X Genomics & Biotechnology ETF	Global X Cloud Computing ETF	Global X Thematic Growth ETF	Global X Video Games & Esports ETF
Assets:				
Cost of Investments	\$ 122,172,694	\$ 455,846,273	\$ —	\$ 157,850,660
Cost of Affiliated Investments	—	—	20,940,748	—
Cost of Repurchase Agreement	5,201,334	25,769	1,805,799	3,507,932
Cost (Proceeds) of Foreign Currency	—	—	—	(736)
Investments, at Value	\$ 79,092,214*	\$ 376,067,918*	\$ —	\$ 111,568,407*
Affiliated Investments, at Value	—	—	15,763,232*	—
Repurchase Agreement, at Value	5,201,334	25,769	1,805,799	3,507,932
Cash	94,020	598,570	15,417	209,921
Dividend, Interest, and Securities Lending Income Receivable	1,333	44,762	2,174	94,893
Unrealized Appreciation on Spot Contracts	—	—	—	66
Reclaim Receivable	—	—	—	1,980
Receivable due from Investment Adviser	—	—	2,051	—
Due from Broker	—	—	—	12,795
Total Assets	84,388,901	376,737,019	17,588,673	115,395,994
Liabilities:				
Obligation to Return Securities Lending Collateral	5,201,334	40,832	1,805,799	3,507,932
Payable due to Investment Adviser	31,091	198,177	—	44,275
Payable for Investment Securities Purchased	—	—	—	2,989,382
Overdraft of Foreign Currency	—	—	—	757
Total Liabilities	5,232,425	239,009	1,805,799	6,542,346
Net Assets	\$ 79,156,476	\$ 376,498,010	\$ 15,782,874	\$ 108,853,648
Net Assets Consist of:				
Paid-in Capital	\$ 225,325,894	\$ 748,743,136	\$ 71,779,248	\$ 228,977,290
Total Accumulated Losses	(146,169,418)	(372,245,126)	(55,996,374)	(120,123,642)
Net Assets	\$ 79,156,476	\$ 376,498,010	\$ 15,782,874	\$ 108,853,648
Outstanding Shares of Beneficial Interest (unlimited authorization — no par value)	7,310,000	15,280,000	620,000	4,470,000
Net Asset Value, Offering and Redemption Price Per Share	\$10.83	\$24.64	\$25.46	\$24.35
*Includes Market Value of Securities on Loan	\$ 5,077,380	\$ 40,898	\$ 1,767,076	\$ 4,545,919

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF ASSETS AND LIABILITIES

November 30, 2024

	Global X Cybersecurity ETF	Global X Telemedicine & Digital Health ETF	Global X CleanTech ETF	Global X Data Center & Digital Infrastructure ETF
Assets:				
Cost of Investments	\$ 586,648,100	\$ 83,196,973	\$ 100,428,863	\$ 138,051,770
Cost of Affiliated Investments	162,936,717	—	—	—
Cost of Repurchase Agreement	1,552,603	134,299	7,091,965	—
Cost (Proceeds) of Foreign Currency	—	1	—	44,657
Investments, at Value	\$ 665,122,613*	\$ 43,551,048*	\$ 34,815,845*	\$ 148,909,485
Affiliated Investments, at Value	152,672,993	—	—	—
Repurchase Agreement, at Value	1,552,603	134,299	7,091,965	—
Cash	1,381,423	38,552	—	122,242
Foreign Currency, at Value	—	1	31	44,657
Dividend, Interest, and Securities Lending Income Receivable	483,477	10,169	12,126	236,034
Reclaim Receivable	—	12,942	20,362	—
Due from Broker	—	—	13,524	—
Total Assets	821,213,109	43,747,011	41,953,853	149,312,418
Liabilities:				
Obligation to Return Securities Lending Collateral	1,552,603	212,802	7,091,965	—
Payable due to Investment Adviser	322,390	23,626	14,236	54,332
Payable for Investment Securities Purchased	—	—	—	10,961,069
Unrealized Depreciation on Spot Contracts	—	—	—	18
Cash Overdraft	—	—	2,094	—
Custodian Fees Payable	—	6	—	—
Due to Broker	30,319	—	—	—
Total Liabilities	1,905,312	236,434	7,108,295	11,015,419
Net Assets	\$ 819,307,797	\$ 43,510,577	\$ 34,845,558	\$ 138,296,999
Net Assets Consist of:				
Paid-in Capital	\$ 990,516,135	\$ 203,606,882	\$ 154,136,914	\$ 135,002,633
Total Distributable Earnings (Accumulated Losses)	(171,208,338)	(160,096,305)	(119,291,356)	3,294,366
Net Assets	\$ 819,307,797	\$ 43,510,577	\$ 34,845,558	\$ 138,296,999
Outstanding Shares of Beneficial Interest (unlimited authorization — no par value)	24,500,000	4,160,000	4,700,000	7,870,000
Net Asset Value, Offering and Redemption Price Per Share	\$33.44	\$10.46	\$7.41	\$17.57
*Includes Market Value of Securities on Loan	\$ 1,478,182	\$ 203,226	\$ 7,190,765	\$ —

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF ASSETS AND LIABILITIES

November 30, 2024

	Global X Clean Water ETF	Global X AgTech & Food Innovation ETF	Global X Blockchain ETF	Global X Hydrogen ETF [‡]
Assets:				
Cost of Investments	\$ 9,018,742	\$ 5,170,400	\$ 137,465,462	\$ 66,996,377
Cost of Repurchase Agreement	—	—	33,910,264	11,136,720
Cost (Proceeds) of Foreign Currency	1,585	365	—	(215,280)
Investments, at Value	\$ 10,655,837	\$ 4,716,837	\$ 226,465,736*	\$ 39,971,869*
Repurchase Agreement, at Value	—	—	33,910,264	11,136,720
Cash	2,572	5,653	347,725	882,826
Foreign Currency, at Value	1,599	367	—	—
Dividend, Interest, and Securities Lending Income Receivable	31,502	3,631	45,864	61,462
Receivable for Investment Securities Sold	—	—	—	304,082
Reclaim Receivable	—	1,569	—	961
Total Assets	10,691,510	4,728,057	260,769,589	52,357,920
Liabilities:				
Obligation to Return Securities Lending Collateral	—	—	33,910,264	11,136,720
Payable due to Investment Adviser	4,301	1,887	83,628	14,818
Unrealized Depreciation on Spot Contracts	9	—	—	791
Payable for Investment Securities Purchased	—	—	—	352,163
Due to Custodian	—	—	—	215,280
Due to Broker	—	—	—	1,607
Total Liabilities	4,310	1,887	33,993,892	11,721,379
Net Assets	\$ 10,687,200	\$ 4,726,170	\$ 226,775,697	\$ 40,636,541
Net Assets Consist of:				
Paid-in Capital	\$ 9,671,295	\$ 9,714,029	\$ 284,145,550	\$ 100,421,810
Total Distributable Earnings (Accumulated Losses)	1,015,905	(4,987,859)	(57,369,853)	(59,785,269)
Net Assets	\$ 10,687,200	\$ 4,726,170	\$ 226,775,697	\$ 40,636,541
Outstanding Shares of Beneficial Interest (unlimited authorization — no par value)	580,000	450,000	3,185,860	1,589,895
Net Asset Value, Offering and Redemption Price Per Share	\$18.43	\$10.50	\$71.18	\$25.56
*Includes Market Value of Securities on Loan	\$ —	\$ —	\$ 33,850,524	\$ 10,737,452

‡ The Outstanding Shares of Beneficial Interest and Net Asset Value, Offering and Redemption Price Per Share were updated to reflect the effect of a 1 for 5 reverse share split on June 14, 2024. (See Note 10 in the Notes to Financial Statements.)

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF ASSETS AND LIABILITIES

November 30, 2024

	Global X Solar ETF	Global X Wind Energy ETF	Global X PropTech ETF	Global X Defense Tech ETF
Assets:				
Cost of Investments	\$ 8,346,487	\$ 3,162,829	\$ 1,409,391	\$ 706,685,595
Cost of Repurchase Agreement	96,079	27,024	—	—
Cost (Proceeds) of Foreign Currency	25	—	2	8,552
Investments, at Value	\$ 6,604,554*	\$ 2,138,554*	\$ 1,857,241	\$ 764,050,245
Repurchase Agreement, at Value	96,079	27,024	—	—
Cash	3,996	2,393	1,548	1,178,213
Foreign Currency, at Value	25	—	2	8,542
Dividend, Interest, and Securities Lending Income Receivable	1,986	1,741	—	1,094,229
Reclaim Receivable	229	4,900	540	5,356
Due from Broker	—	—	—	7,759,604
Total Assets	6,706,869	2,174,612	1,859,331	774,096,189
Liabilities:				
Obligation to Return Securities Lending Collateral	96,079	27,024	—	—
Payable due to Investment Adviser	2,750	875	1,206	299,587
Payable for Investment Securities Purchased	—	—	49,823	—
Payable for Capital Shares Redeemed	—	—	—	7,759,604
Unrealized Depreciation on Spot Contracts	—	—	—	137
Total Liabilities	98,829	27,899	51,029	8,059,328
Net Assets	\$ 6,608,040	\$ 2,146,713	\$ 1,808,302	\$ 766,036,861
Net Assets Consist of:				
Paid-in Capital	\$ 11,362,776	\$ 5,426,879	\$ 1,348,968	\$ 708,900,284
Total Distributable Earnings (Accumulated Losses)	(4,754,736)	(3,280,166)	459,334	57,136,577
Net Assets	\$ 6,608,040	\$ 2,146,713	\$ 1,808,302	\$ 766,036,861
Outstanding Shares of Beneficial Interest (unlimited authorization — no par value)	650,000	180,000	50,000	19,510,000
Net Asset Value, Offering and Redemption Price Per Share	\$10.17	\$11.93	\$36.17	\$39.26
*Includes Market Value of Securities on Loan	\$ 92,442	\$ 11,045	\$ —	\$ —

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF ASSETS AND LIABILITIES

November 30, 2024

	Global X Infrastructure Development ex- U.S. ETF
Assets:	
Cost of Investments	\$ 2,481,394
Cost (Proceeds) of Foreign Currency	900
<hr/>	
Investments, at Value	\$ 2,390,062
Cash	1,326
Foreign Currency, at Value	901
Dividend, Interest, and Securities Lending Income Receivable	6,047
Reclaim Receivable	1
Total Assets	<hr/> <u>2,398,337</u>
Liabilities:	
Payable due to Investment Adviser	1,074
Unrealized Depreciation on Spot Contracts	10
Total Liabilities	<hr/> <u>1,084</u>
Net Assets	<hr/> <u>\$ 2,397,253</u>
Net Assets Consist of:	
Paid-in Capital	\$ 2,487,556
Total Accumulated Losses	(90,303)
Net Assets	<hr/> <u>\$ 2,397,253</u>
Outstanding Shares of Beneficial Interest	
(unlimited authorization — no par value)	<hr/> <u>100,000</u>
Net Asset Value, Offering and Redemption Price Per Share	<hr/> <u>\$23.97</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF OPERATIONS

For the year ended November 30, 2024

	Global X Millennial Consumer ETF	Global X Aging Population ETF	Global X Robotics & Artificial Intelligence ETF	Global X FinTech ETF
Investment Income:				
Dividend Income	\$ 937,540	\$ 801,141	\$ 19,631,336	\$ 2,429,821
Interest Income	4,876	4,339	74,545	7,616
Security Lending Income	1,002	—	2,546,452	142,902
Reclaim Income	—	39,459	1,337,545	—
Less: Foreign Taxes Withheld	—	(74,271)	(3,813,743)	(162,325)
Total Investment Income	943,418	770,668	19,776,135	2,418,014
Expenses:				
Supervision and Administration Fees ⁽¹⁾	584,773	296,580	17,751,189	2,189,288
Custodian Fees ⁽²⁾	110	258	12,275	1,179
Total Expenses	584,883	296,838	17,763,464	2,190,467
Net Investment Income	358,535	473,830	2,012,671	227,547
Net Realized Gain (Loss) on:				
Investments ⁽³⁾	7,440,234	2,025,422	437,006,305	(34,157,600)
Futures Contracts	—	—	1,045,895	—
Foreign Currency Transactions	—	(3,495)	(435,911)	2,429
Net Realized Gain (Loss)	7,440,234	2,021,927	437,616,289	(34,155,171)
Net Change in Unrealized Appreciation (Depreciation) on:				
Investments	34,290,075	7,692,593	116,133,469	169,042,746
Futures Contracts	—	—	69,859	—
Foreign Currency Translations	—	(2,670)	(421,402)	(3,466)
Net Change in Unrealized Appreciation (Depreciation)	34,290,075	7,689,923	115,781,926	169,039,280
Net Realized and Unrealized Gain (Loss)	41,730,309	9,711,850	553,398,215	134,884,109
Net Increase in Net Assets Resulting from Operations	\$ 42,088,844	\$ 10,185,680	\$ 555,410,886	\$ 135,111,656

- (1) The Supervision and Administration fees includes fees paid by the Funds for the investment advisory services provided by the Adviser. (See Note 3 in the Notes to Financial Statements.)
- (2) See Note 2 in the Notes to Financial Statements.
- (3) Includes realized gains (losses) as a result of in-kind redemptions. (See Note 4 in the Notes to Financial Statements.)

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF OPERATIONS

For the year ended November 30, 2024

	Global X Internet of Things ETF	Global X U.S. Infrastructure Development ETF	Global X Autonomous & Electric Vehicles ETF	Global X Artificial Intelligence & Technology ETF
Investment Income:				
Dividend Income	\$ 3,385,028	\$ 79,466,259	\$ 8,332,629	\$ 15,987,935
Interest Income	15,075	555,918	32,159	103,489
Security Lending Income	42,900	1,218	2,683,544	38,602
Less: Foreign Taxes Withheld	(219,032)	—	(779,152)	(790,285)
Total Investment Income	3,223,971	80,023,395	10,269,180	15,339,741
Expenses:				
Supervision and Administration Fees ⁽¹⁾	1,829,294	34,215,409	3,693,361	11,888,417
Custodian Fees ⁽²⁾	491	—	5,115	1,424
Total Expenses	1,829,785	34,215,409	3,698,476	11,889,841
Net Investment Income	1,394,186	45,807,986	6,570,704	3,449,900
Net Realized Gain (Loss) on:				
Investments ⁽³⁾	12,030,052	402,682,374	(18,031,219)	89,840,899
Futures Contracts	—	(8,231)	—	—
Foreign Currency Transactions	(21,543)	—	(55,936)	(150,387)
Net Realized Gain (Loss)	12,008,509	402,674,143	(18,087,155)	89,690,512
Net Change in Unrealized Appreciation (Depreciation) on:				
Investments	18,518,801	2,220,956,351	35,512,974	338,443,678
Futures Contracts	—	151,291	—	—
Foreign Currency Translations	(7,233)	—	(30,033)	(18,715)
Net Change in Unrealized Appreciation (Depreciation)	18,511,568	2,221,107,642	35,482,941	338,424,963
Net Realized and Unrealized Gain (Loss)	30,520,077	2,623,781,785	17,395,786	428,115,475
Net Increase in Net Assets Resulting from Operations	\$ 31,914,263	\$ 2,669,589,771	\$ 23,966,490	\$ 431,565,375

- (1) The Supervision and Administration fees includes fees paid by the Funds for the investment advisory services provided by the Adviser. (See Note 3 in the Notes to Financial Statements.)
- (2) See Note 2 in the Notes to Financial Statements.
- (3) Includes realized gains (losses) as a result of in-kind redemptions. (See Note 4 in the Notes to Financial Statements.)

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF OPERATIONS

For the year ended November 30, 2024

	Global X Genomics & Biotechnology ETF	Global X Cloud Computing ETF	Global X Thematic Growth ETF	Global X Video Games & Esports ETF
Investment Income:				
Dividend Income	\$ 222,519	\$ 634,891	\$ —	\$ 1,802,917
Dividend Income, from Affiliated Investments	—	—	292,654	—
Interest Income	3,840	19,992	1,670	14,918
Security Lending Income	17,275	24,792	50,463	55,514
Less: Foreign Taxes Withheld	(972)	—	—	(129,424)
Total Investment Income	242,662	679,675	344,787	1,743,925
Expenses:				
Supervision and Administration Fees ⁽¹⁾	451,671	3,267,124	107,767	607,562
Custodian Fees ⁽²⁾	852	565	914	2,875
Total Expenses	452,523	3,267,689	108,681	610,437
Net Investment Income (Loss)	(209,861)	(2,588,014)	236,106	1,133,488
Net Realized Gain (Loss) on:				
Investments ⁽³⁾	(4,293,598)	(99,310,647)	—	(7,819,455)
Affiliated Investments	—	—	(18,768,821)	—
Foreign Currency Transactions	(431)	(439)	—	(15,072)
Capital Gain Distribution from Affiliated Investments	—	—	167	—
Payment from Adviser ⁽⁴⁾	—	—	124,963	—
Net Realized Gain (Loss)	(4,294,029)	(99,311,086)	(18,643,691)	(7,834,527)
Net Change in Unrealized Appreciation (Depreciation) on:				
Investments	7,941,313	152,128,322	—	29,592,744
Affiliated Investments	—	—	20,996,812	—
Foreign Currency Translations	—	—	—	(6,144)
Net Change in Unrealized Appreciation (Depreciation)	7,941,313	152,128,322	20,996,812	29,586,600
Net Realized and Unrealized Gain (Loss)	3,647,284	52,817,236	2,353,121	21,752,073
Net Increase in Net Assets Resulting from Operations	\$ 3,437,423	\$ 50,229,222	\$ 2,589,227	\$ 22,885,561

(1) The Supervision and Administration fees includes fees paid by the Funds for the investment advisory services provided by the Adviser. (See Note 3 in the Notes to Financial Statements.)

(2) See Note 2 in the Notes to Financial Statements.

(3) Includes realized gains (losses) as a result of in-kind redemptions. (See Note 4 in the Notes to Financial Statements.)

(4) See Note 3 in the Notes to Financial Statements.

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF OPERATIONS

For the year ended November 30, 2024

	Global X Cybersecurity ETF	Global X Telemedicine & Digital Health ETF	Global X CleanTech ETF	Global X Data Center & Digital Infrastructure ETF
Investment Income:				
Dividend Income	\$ 4,892,193	\$ 107,217	\$ 571,119	\$ 1,703,861
Dividend Income, from Affiliated Investments	684,633	—	—	—
Interest Income	50,752	2,448	2,468	6,752
Security Lending Income	33,600	2,021	155,303	—
Less: Foreign Taxes Withheld	(473,628)	(3,426)	(28,699)	(37,292)
Total Investment Income	5,187,550	108,260	700,191	1,673,321
Expenses:				
Supervision and Administration Fees ⁽¹⁾	3,818,371	350,324	231,786	395,144
Custodian Fees ⁽²⁾	93,890	89	787	616
Total Expenses	3,912,261	350,413	232,573	395,760
Net Investment Income (Loss)	1,275,289	(242,153)	467,618	1,277,561
Net Realized Gain (Loss) on:				
Investments ⁽³⁾	(7,995,621)	(39,632,355)	(27,404,058)	(2,701,721)
Affiliated Investments	919,822	—	—	—
Futures Contracts	186,940	—	—	—
Foreign Currency Transactions	(207,016)	642	(2,803)	(18,717)
Net Realized Gain (Loss)	(7,095,875)	(39,631,713)	(27,406,861)	(2,720,438)
Net Change in Unrealized Appreciation (Depreciation) on:				
Investments	156,028,795	47,423,755	14,662,006	19,526,073
Affiliated Investments	8,907,304	—	—	—
Foreign Currency Translations	(7,200)	(682)	(636)	628
Net Change in Unrealized Appreciation (Depreciation)	164,928,899	47,423,073	14,661,370	19,526,701
Net Realized and Unrealized Gain (Loss)	157,833,024	7,791,360	(12,745,491)	16,806,263
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ 159,108,313	\$ 7,549,207	\$ (12,277,873)	\$ 18,083,824

(1) The Supervision and Administration fees includes fees paid by the Funds for the investment advisory services provided by the Adviser. (See Note 3 in the Notes to Financial Statements.)

(2) See Note 2 in the Notes to Financial Statements.

(3) Includes realized gains (losses) as a result of in-kind redemptions. (See Note 4 in the Notes to Financial Statements.)

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF OPERATIONS

For the year ended November 30, 2024

	Global X Clean Water ETF	Global X AgTech & Food Innovation ETF	Global X Blockchain ETF	Global X Hydrogen ETF
Investment Income:				
Dividend Income	\$ 199,949	\$ 107,621	\$ 53,264	\$ 121,798
Interest Income	510	753	9,984	4,310
Security Lending Income	—	—	918,372	191,618
Less: Foreign Taxes Withheld	(1,958)	(6,972)	(5,625)	(4,791)
Total Investment Income	198,501	101,402	975,995	312,935
Expenses:				
Supervision and Administration Fees ⁽¹⁾	49,972	22,149	740,708	193,592
Custodian Fees ⁽²⁾	20	23	1,006	157
Total Expenses	49,992	22,172	741,714	193,749
Net Investment Income	148,509	79,230	234,281	119,186
Net Realized Gain (Loss) on:				
Investments ⁽³⁾	258,890	37,021	37,054,248	(12,396,832)
Foreign Currency Transactions	(1,728)	(738)	(74,816)	(11,796)
Net Realized Gain (Loss)	257,162	36,283	36,979,432	(12,408,628)
Net Change in Unrealized Appreciation (Depreciation) on:				
Investments	1,460,560	133,773	91,092,802	2,758,440
Foreign Currency Translations	46	333	2	(1,863)
Net Change in Unrealized Appreciation (Depreciation)	1,460,606	134,106	91,092,804	2,756,577
Net Realized and Unrealized Gain (Loss)	1,717,768	170,389	128,072,236	(9,652,051)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ 1,866,277	\$ 249,619	\$ 128,306,517	\$ (9,532,865)

- (1) The Supervision and Administration fees includes fees paid by the Funds for the investment advisory services provided by the Adviser. (See Note 3 in the Notes to Financial Statements.)
- (2) See Note 2 in the Notes to Financial Statements.
- (3) Includes realized gains (losses) as a result of in-kind redemptions. (See Note 4 in the Notes to Financial Statements.)

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF OPERATIONS

For the year ended November 30, 2024

	Global X Solar ETF	Global X Wind Energy ETF	Global X PropTech ETF	Global X Defense Tech ETF
Investment Income:				
Dividend Income	\$ 68,166	\$ 43,359	\$ 18,306	\$ 3,414,947
Interest Income	769	148	198	20,598
Security Lending Income	3,486	307	—	—
Reclaim Income	—	1,525	—	—
Less: Foreign Taxes Withheld	(5,654)	(7,088)	(701)	(68,691)
Total Investment Income	66,767	38,251	17,803	3,366,854
Expenses:				
Supervision and Administration Fees ⁽¹⁾	32,738	12,320	15,420	1,289,251
Custodian Fees ⁽²⁾	50	219	2	9,578
Total Expenses	32,788	12,539	15,422	1,298,829
Net Investment Income	33,979	25,712	2,381	2,068,025
Net Realized Gain (Loss) on:				
Investments ⁽³⁾	(1,082,272)	(626,864)	605,100	19,808,123
Foreign Currency Transactions	(1,163)	(236)	(143)	(86,237)
Net Realized Gain (Loss)	(1,083,435)	(627,100)	604,957	19,721,886
Net Change in Unrealized Appreciation (Depreciation) on:				
Investments	151,597	435,337	293,238	57,084,975
Foreign Currency Translations	183	(271)	(15)	(8,275)
Net Change in Unrealized Appreciation (Depreciation)	151,780	435,066	293,223	57,076,700
Net Realized and Unrealized Gain (Loss)	(931,655)	(192,034)	898,180	76,798,586
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (897,676)	\$ (166,322)	\$ 900,561	\$ 78,866,611

- (1) The Supervision and Administration fees includes fees paid by the Funds for the investment advisory services provided by the Adviser. (See Note 3 in the Notes to Financial Statements.)
- (2) See Note 2 in the Notes to Financial Statements.
- (3) Includes realized gains (losses) as a result of in-kind redemptions. (See Note 4 in the Notes to Financial Statements.)

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF OPERATIONS For the period ended November 30, 2024

	Global X Infrastructure Development ex- U.S. ETF ⁽¹⁾
Investment Income:	
Dividend Income	\$ 13,170
Interest Income	327
Less: Foreign Taxes Withheld	<u>(1,847)</u>
Total Investment Income	<u>11,650</u>
Expenses:	
Supervision and Administration Fees ⁽²⁾	3,446
Custodian Fees ⁽³⁾	<u>74</u>
Total Expenses	<u>3,520</u>
Net Investment Income	<u>8,130</u>
Net Realized Gain (Loss) on:	
Investments	(3,709)
Foreign Currency Transactions	<u>(3,136)</u>
Net Realized Gain (Loss)	<u>(6,845)</u>
Net Change in Unrealized Appreciation (Depreciation) on:	
Investments	(91,332)
Foreign Currency Translations	<u>(256)</u>
Net Change in Unrealized Appreciation (Depreciation)	<u>(91,588)</u>
Net Realized and Unrealized Gain (Loss)	<u>(98,433)</u>
Net Decrease in Net Assets Resulting from Operations	<u>\$ (90,303)</u>

(1) The Fund commenced operations on August 27, 2024.

(2) The Supervision and Administration fees includes fees paid by the Funds for the investment advisory services provided by the Adviser. (See Note 3 in the Notes to Financial Statements.)

(3) See Note 2 in the Notes to Financial Statements.

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	<u>Global X Millennial Consumer ETF</u>		<u>Global X Aging Population ETF</u>	
	<u>Year Ended</u> <u>November 30,</u> <u>2024</u>	<u>Year Ended</u> <u>November 30,</u> <u>2023</u>	<u>Year Ended</u> <u>November 30,</u> <u>2024</u>	<u>Year Ended</u> <u>November 30,</u> <u>2023</u>
Operations:				
Net Investment Income	\$ 358,535	\$ 228,214	\$ 473,830	\$ 459,575
Net Realized Gain (Loss)	7,440,234	(5,682,630)	2,021,927	1,611,929
Net Change in Unrealized Appreciation (Depreciation)	<u>34,290,075</u>	<u>20,164,143</u>	<u>7,689,923</u>	<u>(827,111)</u>
Net Increase in Net Assets Resulting from Operations	<u>42,088,844</u>	<u>14,709,727</u>	<u>10,185,680</u>	<u>1,244,393</u>
Distributions:	<u>(409,955)</u>	<u>(234,244)</u>	<u>(438,748)</u>	<u>(279,995)</u>
Capital Share Transactions:				
Issued	17,677,930	4,599,684	11,786,435	37,583,461
Redeemed	<u>(33,819,173)</u>	<u>(19,040,816)</u>	<u>(13,226,750)</u>	<u>(26,752,713)</u>
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>(16,141,243)</u>	<u>(14,441,132)</u>	<u>(1,440,315)</u>	<u>10,830,748</u>
Total Increase in Net Assets	<u>25,537,646</u>	<u>34,351</u>	<u>8,306,617</u>	<u>11,795,146</u>
Net Assets:				
Beginning of Year	<u>105,493,357</u>	<u>105,459,006</u>	<u>53,595,633</u>	<u>41,800,487</u>
End of Year	<u>\$ 131,031,003</u>	<u>\$ 105,493,357</u>	<u>\$ 61,902,250</u>	<u>\$ 53,595,633</u>
Share Transactions:				
Issued	470,000	150,000	390,000	1,390,000
Redeemed	<u>(890,000)</u>	<u>(650,000)</u>	<u>(440,000)</u>	<u>(980,000)</u>
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>(420,000)</u>	<u>(500,000)</u>	<u>(50,000)</u>	<u>410,000</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Robotics & Artificial Intelligence ETF		Global X FinTech ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income	\$ 2,012,671	\$ 5,073,094	\$ 227,547	\$ 900,991
Net Realized Gain (Loss)	437,616,289	84,219,313	(34,155,171)	(49,991,055)
Net Change in Unrealized Appreciation (Depreciation)	115,781,926	236,127,298	169,039,280	81,058,377
Net Increase in Net Assets Resulting from Operations	<u>555,410,886</u>	<u>325,419,705</u>	<u>135,111,656</u>	<u>31,968,313</u>
Distributions:	<u>(1,998,947)</u>	<u>(4,618,009)</u>	<u>(709,172)</u>	<u>(887,181)</u>
Return of Capital:	<u>(2,145,659)</u>	<u>—</u>	<u>—</u>	<u>(28,497)</u>
Capital Share Transactions:				
Issued	886,400,690	956,017,585	40,238,180	10,050,968
Redeemed	<u>(1,059,022,563)</u>	<u>(348,937,384)</u>	<u>(176,661,379)</u>	<u>(145,088,625)</u>
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>(172,621,873)</u>	<u>607,080,201</u>	<u>(136,423,199)</u>	<u>(135,037,657)</u>
Total Increase (Decrease) in Net Assets	<u>378,644,407</u>	<u>927,881,897</u>	<u>(2,020,715)</u>	<u>(103,985,022)</u>
Net Assets:				
Beginning of Year	<u>2,269,823,632</u>	<u>1,341,941,735</u>	<u>351,477,666</u>	<u>455,462,688</u>
End of Year	<u>\$ 2,648,468,039</u>	<u>\$ 2,269,823,632</u>	<u>\$ 349,456,951</u>	<u>\$ 351,477,666</u>
Share Transactions:				
Issued	28,080,000	35,920,000	1,480,000	450,000
Redeemed	<u>(34,190,000)</u>	<u>(13,790,000)</u>	<u>(6,900,000)</u>	<u>(7,020,000)</u>
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>(6,110,000)</u>	<u>22,130,000</u>	<u>(5,420,000)</u>	<u>(6,570,000)</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Internet of Things ETF		Global X U.S. Infrastructure Development ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income	\$ 1,394,186	\$ 2,493,430	\$ 45,807,986	\$ 36,150,105
Net Realized Gain (Loss)	12,008,509	21,537,881	402,674,143	132,455,324
Net Change in Unrealized Appreciation (Depreciation)	18,511,568	(4,853,824)	2,221,107,642	362,554,425
Net Increase in Net Assets Resulting from Operations	<u>31,914,263</u>	<u>19,177,487</u>	<u>2,669,589,771</u>	<u>531,159,854</u>
Distributions:	<u>(1,821,857)</u>	<u>(2,946,458)</u>	<u>(41,670,377)</u>	<u>(30,856,526)</u>
Capital Share Transactions:				
Issued	24,843	91,298,646	2,919,209,785	1,599,704,351
Redeemed	(76,882,333)	(125,739,142)	(985,071,513)	(694,905,086)
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>(76,857,490)</u>	<u>(34,440,496)</u>	<u>1,934,138,272</u>	<u>904,799,265</u>
Total Increase (Decrease) in Net Assets	<u>(46,765,084)</u>	<u>(18,209,467)</u>	<u>4,562,057,666</u>	<u>1,405,102,593</u>
Net Assets:				
Beginning of Year	<u>287,487,218</u>	<u>305,696,685</u>	<u>5,153,795,826</u>	<u>3,748,693,233</u>
End of Year	<u>\$ 240,722,134</u>	<u>\$ 287,487,218</u>	<u>\$ 9,715,853,492</u>	<u>\$ 5,153,795,826</u>
Share Transactions:				
Issued	—	2,750,000	75,500,000	53,210,000
Redeemed	(2,200,000)	(3,900,000)	(26,550,000)	(23,790,000)
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>(2,200,000)</u>	<u>(1,150,000)</u>	<u>48,950,000</u>	<u>29,420,000</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Autonomous & Electric Vehicles ETF		Global X Artificial Intelligence & Technology ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income	\$ 6,570,704	\$ 13,303,660	\$ 3,449,900	\$ 902,836
Net Realized Gain (Loss)	(18,087,155)	3,849,804	89,690,512	(3,447,325)
Net Change in Unrealized Appreciation (Depreciation)	<u>35,482,941</u>	<u>10,857,090</u>	<u>338,424,963</u>	<u>94,136,286</u>
Net Increase in Net Assets Resulting from Operations	<u>23,966,490</u>	<u>28,010,554</u>	<u>431,565,375</u>	<u>91,591,797</u>
Distributions:	<u>(10,410,110)</u>	<u>(11,305,718)</u>	<u>(3,035,733)</u>	<u>(724,994)</u>
Capital Share Transactions:				
Issued	41,024,642	52,145,898	1,544,919,362	606,811,271
Redeemed	<u>(337,253,139)</u>	<u>(254,584,131)</u>	<u>(272,634,683)</u>	<u>(38,321,292)</u>
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>(296,228,497)</u>	<u>(202,438,233)</u>	<u>1,272,284,679</u>	<u>568,489,979</u>
Total Increase (Decrease) in Net Assets	<u>(282,672,117)</u>	<u>(185,733,397)</u>	<u>1,700,814,321</u>	<u>659,356,782</u>
Net Assets:				
Beginning of Year	<u>697,744,909</u>	<u>883,478,306</u>	<u>789,875,233</u>	<u>130,518,451</u>
End of Year	<u>\$ 415,072,792</u>	<u>\$ 697,744,909</u>	<u>\$ 2,490,689,554</u>	<u>\$ 789,875,233</u>
Share Transactions:				
Issued	1,780,000	2,050,000	45,800,000	22,120,000
Redeemed	<u>(14,310,000)</u>	<u>(10,550,000)</u>	<u>(8,100,000)</u>	<u>(1,610,000)</u>
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>(12,530,000)</u>	<u>(8,500,000)</u>	<u>37,700,000</u>	<u>20,510,000</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Genomics & Biotechnology ETF		Global X Cloud Computing ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Loss	\$ (209,861)	\$ (629,498)	\$ (2,588,014)	\$ (3,040,126)
Net Realized Gain (Loss)	(4,294,029)	(51,137,922)	(99,311,086)	(61,707,202)
Net Change in Unrealized Appreciation (Depreciation)	7,941,313	(7,073,797)	152,128,322	183,037,719
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>3,437,423</u>	<u>(58,841,217)</u>	<u>50,229,222</u>	<u>118,290,391</u>
Capital Share Transactions:				
Issued	12,339,951	92,535,940	81,157,472	27,666,566
Redeemed	(29,649,944)	(150,006,428)	(336,051,126)	(153,879,041)
Decrease in Net Assets from Capital Share Transactions	<u>(17,309,993)</u>	<u>(57,470,488)</u>	<u>(254,893,654)</u>	<u>(126,212,475)</u>
Total Decrease in Net Assets	<u>(13,872,570)</u>	<u>(116,311,705)</u>	<u>(204,664,432)</u>	<u>(7,922,084)</u>
Net Assets:				
Beginning of Year	93,029,046	209,340,751	581,162,442	589,084,526
End of Year	<u>\$ 79,156,476</u>	<u>\$ 93,029,046</u>	<u>\$ 376,498,010</u>	<u>\$ 581,162,442</u>
Share Transactions:				
Issued	1,050,000	8,310,000	3,750,000	1,470,000
Redeemed	(2,680,000)	(14,930,000)	(16,430,000)	(8,640,000)
Net Decrease in Shares Outstanding from Share Transactions	<u>(1,630,000)</u>	<u>(6,620,000)</u>	<u>(12,680,000)</u>	<u>(7,170,000)</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Thematic Growth ETF		Global X Video Games & Esports ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income	\$ 236,106	\$ 186,199	\$ 1,133,488	\$ 794,920
Net Realized Gain (Loss)	(18,643,691)	(12,934,581)	(7,834,527)	(38,573,510)
Net Change in Unrealized Appreciation (Depreciation)	20,996,812	8,124,094	29,586,600	44,039,623
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>2,589,227</u>	<u>(4,624,288)</u>	<u>22,885,561</u>	<u>6,261,033</u>
Distributions:	<u>(412,897)</u>	<u>(746,536)</u>	<u>(1,027,863)</u>	<u>(275,496)</u>
Return of Capital:	<u>(180,016)</u>	<u>—</u>	<u>—</u>	<u>—</u>
Capital Share Transactions:				
Issued	—	10,020,607	19,150,310	26,104,928
Redeemed	<u>(18,483,328)</u>	<u>(23,359,129)</u>	<u>(64,493,472)</u>	<u>(73,826,120)</u>
Decrease in Net Assets from Capital Share Transactions	<u>(18,483,328)</u>	<u>(13,338,522)</u>	<u>(45,343,162)</u>	<u>(47,721,192)</u>
Total Decrease in Net Assets	<u>(16,487,014)</u>	<u>(18,709,346)</u>	<u>(23,485,464)</u>	<u>(41,735,655)</u>
Net Assets:				
Beginning of Year	<u>32,269,888</u>	<u>50,979,234</u>	<u>132,339,112</u>	<u>174,074,767</u>
End of Year	<u>\$ 15,782,874</u>	<u>\$ 32,269,888</u>	<u>\$ 108,853,648</u>	<u>\$ 132,339,112</u>
Share Transactions:				
Issued	—	380,000	790,000	1,300,000
Redeemed	<u>(780,000)</u>	<u>(930,000)</u>	<u>(2,960,000)</u>	<u>(3,840,000)</u>
Net Decrease in Shares Outstanding from Share Transactions	<u>(780,000)</u>	<u>(550,000)</u>	<u>(2,170,000)</u>	<u>(2,540,000)</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Cybersecurity ETF		Global X Telemedicine & Digital Health ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income (Loss)	\$ 1,275,289	\$ (852,139)	\$ (242,153)	\$ (422,790)
Net Realized Gain (Loss)	(7,095,875)	(150,099,978)	(39,631,713)	(52,675,645)
Net Change in Unrealized Appreciation (Depreciation)	164,928,899	254,802,172	47,423,073	19,467,794
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>159,108,313</u>	<u>103,850,055</u>	<u>7,549,207</u>	<u>(33,630,641)</u>
Distributions:	<u>(741,657)</u>	<u>(12,980,811)</u>	<u>—</u>	<u>—</u>
Capital Share Transactions:				
Issued	136,325,379	86,862,534	3,804,503	2,471,288
Redeemed	<u>(122,935,482)</u>	<u>(498,122,796)</u>	<u>(32,762,447)</u>	<u>(53,996,403)</u>
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>13,389,897</u>	<u>(411,260,262)</u>	<u>(28,957,944)</u>	<u>(51,525,115)</u>
Total Increase (Decrease) in Net Assets	<u>171,756,553</u>	<u>(320,391,018)</u>	<u>(21,408,737)</u>	<u>(85,155,756)</u>
Net Assets:				
Beginning of Year	<u>647,551,244</u>	<u>967,942,262</u>	<u>64,919,314</u>	<u>150,075,070</u>
End of Year	<u>\$ 819,307,797</u>	<u>\$ 647,551,244</u>	<u>\$ 43,510,577</u>	<u>\$ 64,919,314</u>
Share Transactions:				
Issued	4,550,000	3,850,000	380,000	200,000
Redeemed	<u>(4,180,000)</u>	<u>(22,080,000)</u>	<u>(3,470,000)</u>	<u>(5,220,000)</u>
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>370,000</u>	<u>(18,230,000)</u>	<u>(3,090,000)</u>	<u>(5,020,000)</u>

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN NET ASSETS

	Global X CleanTech ETF		Global X Data Center & Digital Infrastructure ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income	\$ 467,618	\$ 379,808	\$ 1,277,561	\$ 610,258
Net Realized Gain (Loss)	(27,406,861)	(8,578,972)	(2,720,438)	(6,514,718)
Net Change in Unrealized Appreciation (Depreciation)	14,661,370	(34,326,335)	19,526,701	8,246,620
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>(12,277,873)</u>	<u>(42,525,499)</u>	<u>18,083,824</u>	<u>2,342,160</u>
Distributions:	<u>(452,237)</u>	<u>(205,777)</u>	<u>(881,454)</u>	<u>(1,330,542)</u>
Capital Share Transactions:				
Issued	2,867,916	1,315,432	96,258,720	17,159,209
Redeemed	(14,166,470)	(27,551,925)	(14,486,966)	(41,991,240)
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>(11,298,554)</u>	<u>(26,236,493)</u>	<u>81,771,754</u>	<u>(24,832,031)</u>
Total Increase (Decrease) in Net Assets	<u>(24,028,664)</u>	<u>(68,967,769)</u>	<u>98,974,124</u>	<u>(23,820,413)</u>
Net Assets:				
Beginning of Year	58,874,222	127,841,991	39,322,875	63,143,288
End of Year	<u>\$ 34,845,558</u>	<u>\$ 58,874,222</u>	<u>\$ 138,296,999</u>	<u>\$ 39,322,875</u>
Share Transactions:				
Issued	310,000	80,000	6,030,000	1,280,000
Redeemed	(1,570,000)	(2,010,000)	(910,000)	(3,200,000)
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>(1,260,000)</u>	<u>(1,930,000)</u>	<u>5,120,000</u>	<u>(1,920,000)</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Clean Water ETF		Global X AgTech & Food Innovation ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income	\$ 148,509	\$ 146,821	\$ 79,230	\$ 49,639
Net Realized Gain (Loss)	257,162	(209,402)	36,283	(3,362,469)
Net Change in Unrealized Appreciation (Depreciation)	1,460,606	839,390	134,106	924,078
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>1,866,277</u>	<u>776,809</u>	<u>249,619</u>	<u>(2,388,752)</u>
Distributions:	<u>(135,553)</u>	<u>(138,123)</u>	<u>(73,440)</u>	<u>(45,738)</u>
Capital Share Transactions:				
Issued	705,409	1,634,453	816,105	312,756
Redeemed	(1,142,463)	(459,899)	(741,810)	(123,074)
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>(437,054)</u>	<u>1,174,554</u>	<u>74,295</u>	<u>189,682</u>
Total Increase (Decrease) in Net Assets	<u>1,293,670</u>	<u>1,813,240</u>	<u>250,474</u>	<u>(2,244,808)</u>
Net Assets:				
Beginning of Year	<u>9,393,530</u>	<u>7,580,290</u>	<u>4,475,696</u>	<u>6,720,504</u>
End of Year	<u>\$ 10,687,200</u>	<u>\$ 9,393,530</u>	<u>\$ 4,726,170</u>	<u>\$ 4,475,696</u>
Share Transactions:				
Issued	40,000	110,000	80,000	20,000
Redeemed	(70,000)	(30,000)	(70,000)	(10,000)
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>(30,000)</u>	<u>80,000</u>	<u>10,000</u>	<u>10,000</u>

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Blockchain ETF		Global X Hydrogen ETF [‡]	
	Year Ended November 30, 2024	Year Ended November 30, 2023 [†]	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income (Loss)	\$ 234,281	\$ 768,539	\$ 119,186	\$ (84,273)
Net Realized Gain (Loss)	36,979,432	(28,386,547)	(12,408,628)	(11,214,492)
Net Change in Unrealized Appreciation (Depreciation)	91,092,804	69,258,253	2,756,577	(14,525,063)
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>128,306,517</u>	<u>41,640,245</u>	<u>(9,532,865)</u>	<u>(25,823,828)</u>
Distributions:	<u>(3,111,807)</u>	<u>(602,091)</u>	<u>—</u>	<u>—</u>
Capital Share Transactions:				
Issued	79,826,525	26,723,951	14,395,215	27,125,045
Redeemed	(65,369,959)	(25,864,601)	(3,003)	(3,558,594)
Increase in Net Assets from Capital Share Transactions	<u>14,456,566</u>	<u>859,350</u>	<u>14,392,212</u>	<u>23,566,451</u>
Total Increase (Decrease) in Net Assets	<u>139,651,276</u>	<u>41,897,504</u>	<u>4,859,347</u>	<u>(2,257,377)</u>
Net Assets:				
Beginning of Year	<u>87,124,421</u>	<u>45,226,917</u>	<u>35,777,194</u>	<u>38,034,571</u>
End of Year	<u>\$ 226,775,697</u>	<u>\$ 87,124,421</u>	<u>\$ 40,636,541</u>	<u>\$ 35,777,194</u>
Share Transactions:				
Issued	1,600,000	1,127,500	492,000	534,000
Redeemed	(1,250,000)	(1,051,640)	(105)	(56,000)
Net Increase in Shares Outstanding from Share Transactions	<u>350,000</u>	<u>75,860</u>	<u>491,895</u>	<u>478,000</u>

[†] Share transactions have been adjusted to reflect the effect of a 1 for 4 reverse share split on December 19, 2022. (See Note 10 in the Notes to Financial Statements).

[‡] Share transactions have been adjusted to reflect the effect of a 1 for 5 reverse share split on June 14, 2024. (See Note 10 in the Notes to Financial Statements).

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENTS OF CHANGES IN NET ASSETS

	Global X Solar ETF		Global X Wind Energy ETF	
	Year Ended November 30, 2024	Year Ended November 30, 2023	Year Ended November 30, 2024	Year Ended November 30, 2023
Operations:				
Net Investment Income (Loss)	\$ 33,979	\$ (7,988)	\$ 25,712	\$ 55,926
Net Realized Gain (Loss)	(1,083,435)	(358,393)	(627,100)	(2,004,036)
Net Change in Unrealized Appreciation (Depreciation)	151,780	(2,848,293)	435,066	(603,848)
Net Decrease in Net Assets Resulting from Operations	<u>(897,676)</u>	<u>(3,214,674)</u>	<u>(166,322)</u>	<u>(2,551,958)</u>
Distributions:	<u>(17,578)</u>	<u>—</u>	<u>(25,575)</u>	<u>(47,859)</u>
Capital Share Transactions:				
Issued	2,237,833	4,287,533	—	13,712,475
Redeemed	<u>(689,005)</u>	<u>(1,053,849)</u>	<u>(366,777)</u>	<u>(11,748,196)</u>
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>1,548,828</u>	<u>3,233,684</u>	<u>(366,777)</u>	<u>1,964,279</u>
Total Increase (Decrease) in Net Assets	<u>633,574</u>	<u>19,010</u>	<u>(558,674)</u>	<u>(635,538)</u>
Net Assets:				
Beginning of Year	5,974,466	5,955,456	2,705,387	3,340,925
End of Year	<u>\$ 6,608,040</u>	<u>\$ 5,974,466</u>	<u>\$ 2,146,713</u>	<u>\$ 2,705,387</u>
Share Transactions:				
Issued	210,000	290,000	—	730,000
Redeemed	<u>(70,000)</u>	<u>(50,000)</u>	<u>(30,000)</u>	<u>(710,000)</u>
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>140,000</u>	<u>240,000</u>	<u>(30,000)</u>	<u>20,000</u>

The accompanying notes are an integral part of the financial statements.

STATEMENTS OF CHANGES IN NET ASSETS

	Global X PropTech ETF		Global X Defense Tech ETF	
	Year Ended November 30, 2024	Period Ended November 30, 2023 ⁽¹⁾	Year Ended November 30, 2024	Period Ended November 30, 2023 ⁽²⁾
Operations:				
Net Investment Income	\$ 2,381	\$ 1,294	\$ 2,068,025	\$ 10,359
Net Realized Gain (Loss)	604,957	62,538	19,721,886	48,318
Net Change in Unrealized Appreciation (Depreciation)	293,223	154,612	57,076,700	279,559
Net Increase in Net Assets Resulting from Operations	<u>900,561</u>	<u>218,444</u>	<u>78,866,611</u>	<u>338,236</u>
Distributions:	<u>(74,322)</u>	<u>(453)</u>	<u>(487,195)</u>	<u>—</u>
Capital Share Transactions:				
Issued	309,612	2,508,000	727,260,507	4,526,923
Redeemed	<u>(2,053,540)</u>	<u>—</u>	<u>(44,197,921)</u>	<u>(270,300)</u>
Increase (Decrease) in Net Assets from Capital Share Transactions	<u>(1,743,928)</u>	<u>2,508,000</u>	<u>683,062,586</u>	<u>4,256,623</u>
Total Increase (Decrease) in Net Assets	<u>(917,689)</u>	<u>2,725,991</u>	<u>761,442,002</u>	<u>4,594,859</u>
Net Assets:				
Beginning of Year/Period	<u>2,725,991</u>	<u>—</u>	<u>4,594,859</u>	<u>—</u>
End of Year/Period	<u>\$ 1,808,302</u>	<u>\$ 2,725,991</u>	<u>\$ 766,036,861</u>	<u>\$ 4,594,859</u>
Share Transactions:				
Issued	10,000	100,000	20,510,000	180,000
Redeemed	<u>(60,000)</u>	<u>—</u>	<u>(1,170,000)</u>	<u>(10,000)</u>
Net Increase (Decrease) in Shares Outstanding from Share Transactions	<u>(50,000)</u>	<u>100,000</u>	<u>19,340,000</u>	<u>170,000</u>

(1) The Fund commenced operations on April 11, 2023.

(2) The Fund commenced operations on September 11, 2023.

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

STATEMENT OF CHANGES IN NET ASSETS

	Global X Infrastructure Development ex-U.S. ETF Period Ended November 30, 2024⁽¹⁾
Operations:	
Net Investment Income	\$ 8,130
Net Realized Gain (Loss)	(6,845)
Net Change in Unrealized Appreciation (Depreciation)	<u>(91,588)</u>
Net Decrease in Net Assets Resulting from Operations	<u>(90,303)</u>
Capital Share Transactions:	
Issued	<u>2,487,556</u>
Increase in Net Assets from Capital Share Transactions	<u>2,487,556</u>
Total Increase in Net Assets	<u>2,397,253</u>
Net Assets:	
Beginning of Period	<u>—</u>
End of Period	<u>\$ 2,397,253</u>
Share Transactions:	
Issued	<u>100,000</u>
Net Increase in Shares Outstanding from Share Transactions	<u>100,000</u>

(1) The Fund commenced operations on August 27, 2024.

The accompanying notes are an integral part of the financial statements.

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FINANCIAL HIGHLIGHTS

Selected Per Share Data & Ratios For a Share Outstanding Throughout the Period

	Net Asset Value, Beginning of Period (\$)	Net Investment Income (\$)*	Net Realized and Unrealized Gain (Loss) on Investments (\$)	Total from Operations (\$)	Distribution from Net Investment Income (\$)	Distribution from Capital Gains (\$)	Return of Capital (\$)
Global X Millennial Consumer ETF							
2024	32.86	0.12	14.11	14.23	(0.13)	—	—
2023	28.43	0.07	4.43	4.50	(0.07)	—	—
2022	42.68	0.05	(14.23)	(14.18)	(0.07)	—	—
2021	35.23	0.08	7.43	7.51	(0.06)	—	—
2020	25.55	0.05	9.74	9.79	(0.10)	(0.01)	—
Global X Aging Population ETF							
2024	26.93	0.24	4.97	5.21	(0.23)	—	—
2023	26.46	0.23	0.41	0.64	(0.17)	—	—
2022	27.41	0.20	(0.87)	(0.67)	(0.26)	—	(0.02)
2021	26.82	0.13	0.55	0.68	(0.09)	—	—
2020	23.55	0.10	3.35	3.45	(0.13)	(0.05)	—
Global X Robotics & Artificial Intelligence ETF							
2024	26.47	0.02	6.81	6.83	(0.03)	—	(0.02)
2023	21.09	0.07	5.36	5.43	(0.05)	—	—
2022	36.24	0.04	(15.14)	(15.10)	(0.04)	—	(0.01)
2021	31.78	0.02	4.50	4.52	(0.02)	—	(0.04)
2020	21.43	0.05	10.39	10.44	(0.08)	—	(0.01)

* Per share data calculated using average shares method.

** Total Return is for the period indicated and has not been annualized. The return shown does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

†† Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of in-kind transfers.

^ Effective April 1, 2020, the Fund's fees were permanently lowered to 0.50%. Prior to April 1, 2020, the ratio of Expenses to Average Net Assets included the effect of a waiver. If these offsets were excluded, the ratio would have been 0.56% for the year ended November 30, 2020.

^^ Effective April 1, 2020, the Fund's fees were permanently lowered to 0.50%. Prior to April 1, 2020, the ratio of Expenses to Average Net Assets included the effect of a waiver. If these offsets were excluded, the ratio would have been 0.55% for the year ended November 30, 2020.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Total from Distributions (\$)	Net Asset Value, End of Period (\$)	Total Return (%)**	Net Assets, End of Period \$(000)	Ratio of Expenses to Average Net Assets (%)	Ratio of Net Investment Income to Average Net Assets (%)	Portfolio Turnover Rate (%)††
(0.13)	46.96	43.42	131,031	0.50	0.31	10.95
(0.07)	32.86	15.87	105,493	0.50	0.23	16.60
(0.07)	28.43	(33.29)	105,459	0.50	0.17	14.75
(0.06)	42.68	21.33	227,075	0.50	0.18	11.59
(0.11)	35.23	38.47	114,511	0.50^	0.19	7.11
(0.23)	31.91	19.41	61,902	0.50	0.80	18.26
(0.17)	26.93	2.42	53,596	0.50	0.87	13.34
(0.28)	26.46	(2.47)	41,800	0.50	0.76	13.50
(0.09)	27.41	2.51	59,756	0.50	0.43	19.57
(0.18)	26.82	14.79	42,907	0.50^^	0.43	9.10
(0.05)	33.25	25.81	2,648,468	0.68	0.08	10.43
(0.05)	26.47	25.75	2,269,824	0.68	0.26	8.28
(0.05)	21.09	(41.67)	1,341,942	0.69	0.16	29.86
(0.06)	36.24	14.23	2,703,488	0.68	0.06	22.66
(0.09)	31.78	48.90	2,158,175	0.68	0.21	22.27

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Selected Per Share Data & Ratios For a Share Outstanding Throughout the Period

	Net Asset Value, Beginning of Period (\$)	Net Investment Income (Loss) (\$)*	Net Realized and Unrealized Gain (Loss) on Investments (\$)	Total from Operations (\$)	Distribution from Net Investment Income (\$)	Distribution from Capital Gains (\$)	Return of Capital (\$)
Global X FinTech ETF							
2024	22.37	0.02	11.63	11.65	(0.06)	—	—
2023	20.44	0.05	1.93	1.98	(0.05)	—	—***
2022	45.52	0.09	(22.96)	(22.87)	(2.16)	—	(0.05)
2021	42.75	(0.13)	2.90	2.77	—	—	—
2020	30.49	(0.11)	12.37	12.26	—	—	—
Global X Internet of Things ETF							
2024	32.45	0.18	3.73	3.91	(0.22)	—	—
2023	30.54	0.25	1.95	2.20	(0.29)	—	—
2022	37.68	0.21	(7.17)	(6.96)	(0.13)	(0.05)	—
2021	29.95	0.13	7.72	7.85	(0.12)	—	—
2020	22.89	0.17	7.08	7.25	(0.19)	—	—
Global X U.S. Infrastructure Development ETF							
2024	31.50	0.24	14.21	14.45	(0.24)	—	—
2023	27.94	0.24	3.54	3.78	(0.22)	—	—
2022	27.19	0.19	0.74	0.93	(0.17)	(0.01)	—
2021	20.24	0.17	6.87	7.04	(0.09)	—***	—
2020	17.43	0.16	2.74	2.90	(0.09)	—	—

* Per share data calculated using average shares method.

** Total Return is for the period indicated and has not been annualized. The return shown does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

*** Amount is less than \$0.005.

†† Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of in-kind transfers.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

FINANCIAL HIGHLIGHTS

Total from Distributions (\$)	Net Asset Value, End of Period (\$)	Total Return (%)**	Net Assets, End of Period \$(000)	Ratio of Expenses to Average Net Assets (%)	Ratio of Net Investment Income (Loss) to Average Net Assets (%)	Portfolio Turnover Rate (%)††
(0.06)	33.96	52.18	349,457	0.68	0.07	13.79
(0.05)	22.37	9.70	351,478	0.68	0.23	13.12
(2.21)	20.44	(52.58)	455,463	0.68	0.33	38.15
—	45.52	6.48	1,289,006	0.68	(0.28)	29.60
—	42.75	40.21	874,175	0.68	(0.33)	15.75
(0.22)	36.14	12.06	240,722	0.68	0.52	19.16
(0.29)	32.45	7.26	287,487	0.68	0.79	11.12
(0.18)	30.54	(18.52)	305,697	0.68	0.67	8.40
(0.12)	37.68	26.24	517,291	0.68	0.37	9.25
(0.19)	29.95	31.88	296,508	0.68	0.71	14.28
(0.24)	45.71	46.08	9,715,853	0.47	0.63	4.41
(0.22)	31.50	13.63	5,153,796	0.47	0.82	5.99
(0.18)	27.94	3.48	3,748,693	0.47	0.74	9.78
(0.09)	27.19	34.90	5,186,497	0.47	0.64	10.07
(0.09)	20.24	16.77	653,635	0.47	0.96	9.08

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

FINANCIAL HIGHLIGHTS

Selected Per Share Data & Ratios For a Share Outstanding Throughout the Period

	Net Asset Value, Beginning of Period (\$)	Net Investment Income (Loss) (\$)*	Net Realized and Unrealized Gain (Loss) on Investments (\$)	Total from Operations (\$)	Distribution from Net Investment Income (\$)	Distribution from Capital Gains (\$)	Return of Capital (\$)
Global X Autonomous & Electric Vehicles ETF							
2024	23.19	0.29	0.57	0.86	(0.41)	—	—
2023	22.89	0.38	0.23	0.61	(0.31)	—	—
2022	30.41	0.19	(7.56)	(7.37)	(0.13)	(0.02)	—
2021	21.75	0.09	8.65	8.74	(0.08)	—	—
2020	14.15	0.11	7.61	7.72	(0.12)	—	—
Global X Artificial Intelligence & Technology ETF							
2024	29.73	0.07	9.01	9.08	(0.06)	—	—
2023	21.54	0.07	8.21	8.28	(0.09)	—	—
2022	31.58	0.11	(10.08)	(9.97)	(0.07)	—	—
2021	25.84	0.05	5.78	5.83	(0.09)	—	—
2020	17.35	0.17	8.44	8.61	(0.12)	—	—
Global X Genomics & Biotechnology ETF							
2024	10.41	(0.03)	0.45	0.42	—	—	—
2023	13.45	(0.04)	(3.00)	(3.04)	—	—	—
2022	20.61	(0.03)	(7.12)	(7.15)	(0.01)	—	—
2021	21.01	(0.08)	(0.29)	(0.37)	—	(0.03)	—
2020	15.61	(0.07)	5.47	5.40	—	—	—

‡ Effective June 15 2020, the Fund's fees were permanently lowered to 0.50%.

* Per share data calculated using average shares method.

** Total Return is for the period indicated and has not been annualized. The return shown does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

†† Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of in-kind transfers.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Total from Distributions (\$)	Net Asset Value, End of Period (\$)	Total Return (%)**	Net Assets, End of Period \$(000)	Ratio of Expenses to Average Net Assets (%)	Ratio of Net Investment Income (Loss) to Average Net Assets (%)	Portfolio Turnover Rate (%)††
(0.41)	23.64	3.65	415,073	0.68	1.21	26.13
(0.31)	23.19	2.71	697,745	0.68	1.63	26.60
(0.15)	22.89	(24.25)	883,478	0.68	0.74	34.76
(0.08)	30.41	40.22	1,323,546	0.68	0.33	18.17
(0.12)	21.75	54.98	135,923	0.68	0.67	13.76
(0.06)	38.75	30.58	2,490,690	0.68	0.20	10.88
(0.09)	29.73	38.56	789,875	0.68	0.28	19.08
(0.07)	21.54	(31.58)	130,518	0.68	0.46	21.28
(0.09)	31.58	22.60	186,334	0.68	0.17	26.37
(0.12)	25.84	49.84	120,169	0.68	0.79	19.45
—	10.83	4.03	79,156	0.50	(0.23)	18.89
—	10.41	(22.60)	93,029	0.50	(0.34)	16.59
(0.01)	13.45	(34.72)	209,341	0.50	(0.21)	39.39
(0.03)	20.61	(1.77)	255,572	0.50	(0.35)	29.25
—	21.01	34.59	81,951	0.56‡	(0.40)	29.76

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

FINANCIAL HIGHLIGHTS

Selected Per Share Data & Ratios For a Share Outstanding Throughout the Period

	Net Asset Value, Beginning of Period (\$)	Net Investment Income (Loss) (\$)*	Net Realized and Unrealized Gain (Loss) on Investments (\$)	Total from Operations (\$)	Distribution from Net Investment Income (\$)	Distribution from Capital Gains (\$)	Return of Capital (\$)
Global X Cloud Computing ETF							
2024	20.79	(0.11)	3.96	3.85	—	—	—
2023	16.77	(0.10)	4.12	4.02	—	—	—
2022	28.38	(0.15)	(10.99)	(11.14)	—	(0.47)	—
2021	25.84	(0.15)	2.69	2.54	—	—	—
2020	15.99	(0.11)	9.97	9.86	—	(0.01)	—
Global X Thematic Growth ETF							
2024	23.05	0.26	2.66	2.92	(0.36)	—	(0.15)
2023	26.14	0.11	(2.79)	(2.68)	(0.41)	—	—
2022	47.65	0.44	(21.33)	(20.89)	(0.62)	—	—
2021	42.45	0.39	5.10	5.49	(0.29)	—	—
2020	26.50	0.10	15.96	16.06	(0.11)	—	—
Global X Video Games & Esports ETF							
2024	19.93	0.20	4.38	4.58	(0.16)	—	—
2023	18.96	0.10	0.90	1.00	(0.03)	—	—
2022	29.52	0.08	(10.39)	(10.31)	(0.14)	(0.07)	(0.04)
2021	28.57	0.04	1.14	1.18	(0.23)	—***	—
2020	15.73	0.02	12.86	12.88	(0.04)	—	—

* Per share data calculated using average shares method.

** Total Return is for the period indicated and has not been annualized. The return shown does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

*** Amount is less than \$0.005.

†† Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of in-kind transfers.

‡ Effective for the fiscal year ended November 30, 2022, the Fund began presenting acquired fund fees borne by the Adviser as part of its unitary fee agreement (See Note 3 in Notes to Financial Statements) as a realized gain on the Statement of Operations as compared to a contra-expense as in prior fiscal years. If such amounts had been presented as a realized gain in years prior to 2022, the ratio of Expenses to Average Net Assets would have been 0.50% each year.

Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Total from Distributions (\$)	Net Asset Value, End of Period (\$)	Total Return (%)**	Net Assets, End of Period \$(000)	Ratio of Expenses to Average Net Assets (%)	Ratio of Net Investment Income (Loss) to Average Net Assets (%)	Portfolio Turnover Rate (%)††
—	24.64	18.52	376,498	0.68	(0.54)	21.22
—	20.79	23.97	581,162	0.68	(0.54)	21.60
(0.47)	16.77	(39.88)	589,085	0.68	(0.74)	31.21
—	28.38	9.83	1,317,544	0.68	(0.53)	23.77
(0.01)	25.84	61.68	1,405,489	0.68	(0.53)	23.03
(0.51)	25.46	12.78	15,783	0.50#	1.10	30.26
(0.41)	23.05	(10.30)	32,270	0.50#	0.45	54.28
(0.62)	26.14	(44.36)	50,979	0.50#	1.32	55.00
(0.29)	47.65	12.95	110,081	(0.13)#‡	0.77	32.16
(0.11)	42.45	60.81	36,081	(0.12)#‡	0.29	103.23
(0.16)	24.35	23.14	108,854	0.50	0.93	30.77
(0.03)	19.93	5.29	132,339	0.50	0.49	26.11
(0.25)	18.96	(35.19)	174,075	0.50	0.36	55.72
(0.23)	29.52	4.09	485,235	0.50	0.09	23.45
(0.04)	28.57	82.04	481,341	0.50	0.04	12.02

The accompanying notes are an integral part of the financial statements.

GLOBAL X

by Mirae Asset

FINANCIAL HIGHLIGHTS

Selected Per Share Data & Ratios For a Share Outstanding Throughout the Period

	Net Asset Value, Beginning of Period (\$)	Net Investment Income (Loss) (\$)*	Net Realized and Unrealized Gain (Loss) on Investments (\$)	Total from Operations (\$)	Distribution from Net Investment Income (\$)	Distribution from Capital Gains (\$)	Return of Capital (\$)
Global X Cybersecurity ETF							
2024	26.84	0.05	6.58	6.63	(0.03)	—	—
2023	22.85	(0.03)	4.34	4.31	—	(0.32)	—
2022	31.75	(0.03)	(8.66)	(8.69)	(0.09)	(0.12)	—
2021	22.75	0.12	8.90	9.02	(0.01)	(0.01)	—
2020	17.14	0.09	5.67	5.76	(0.13)	(0.02)	—
Global X Telemedicine & Digital Health ETF							
2024	8.95	(0.04)	1.55	1.51	—	—	—
2023	12.23	(0.04)	(3.24)	(3.28)	—	—	—
2022	16.32	(0.01)	(4.08)	(4.09)	—	—	—
2021	18.41	(0.10)	(1.98)	(2.08)	(0.01)	—	—
2020 ⁽¹⁾	15.23	0.01	3.17	3.18	—	—	—
Global X CleanTech ETF							
2024	9.88	0.09	(2.48)	(2.39)	(0.08)	—	—
2023	16.20	0.05	(6.34)	(6.29)	(0.03)	—	—
2022	20.43	0.03	(4.19)	(4.16)	(0.07)	—	—
2021	19.02	0.02	1.40	1.42	(0.01)	—	—
2020 ⁽²⁾	15.07	0.02	3.93	3.95	—	—	—

* Per share data calculated using average shares method.

** Total Return is for the period indicated and has not been annualized. The return shown does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

† Annualized.

†† Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of in-kind transfers.

^ Effective April 1, 2021, the Fund's management fees were permanently lowered to 0.50%. Prior to April 1, 2021, the ratio of Expenses to Average Net Assets included the effect of a waiver. If these offsets were excluded, the ratio would have been 0.52% and 0.60% for the years ended November 30, 2021 and 2020, respectively.

(1) The Fund commenced operations on July 29, 2020.

(2) The Fund commenced operations on October 27, 2020.

Amounts designated as "—" are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Total from Distributions (\$)	Net Asset Value, End of Period (\$)	Total Return (%)**	Net Assets, End of Period \$(000)	Ratio of Expenses to Average Net Assets (%)	Ratio of Net Investment Income (Loss) to Average Net Assets (%)	Portfolio Turnover Rate (%)††
(0.03)	33.44	24.72	819,308	0.51	0.17	23.91
(0.32)	26.84	19.29	647,551	0.50	(0.12)	18.77
(0.21)	22.85	(27.56)	967,942	0.51	(0.11)	57.81
(0.02)	31.75	39.68	1,132,090	0.50 [†]	0.41	26.34
(0.15)	22.75	33.78	46,634	0.50 [†]	0.43	21.29
—	10.46	16.87	43,511	0.68	(0.47)	38.36
—	8.95	(26.82)	64,919	0.68	(0.36)	29.92
—	12.23	(25.06)	150,075	0.68	(0.05)	43.26
(0.01)	16.32	(11.32)	475,576	0.68	(0.52)	42.39
—	18.41	20.88	490,675	0.68†	0.18†	9.67
(0.08)	7.41	(24.39)	34,846	0.50	1.01	19.45
(0.03)	9.88	(38.90)	58,874	0.50	0.38	23.91
(0.07)	16.20	(20.38)	127,842	0.50	0.17	15.72
(0.01)	20.43	7.48	175,458	0.50	0.09	35.53
—	19.02	26.21	28,523	0.50†	1.18†	0.00

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Selected Per Share Data & Ratios For a Share Outstanding Throughout the Period

	Net Asset Value, Beginning of Period (\$)	Net Investment Income (\$)*	Net Realized and Unrealized Gain (Loss) on Investments (\$)	Total from Operations (\$)	Distribution from Net Investment Income (\$)	Distribution from Capital Gains (\$)	Return of Capital (\$)
Global X Data Center & Digital Infrastructure ETF							
2024	14.30	0.25	3.22	3.47	(0.20)	—	—
2023	13.52	0.21	0.90	1.11	(0.22)	(0.11)	—
2022	17.83	0.15	(4.22)	(4.07)	(0.16)	(0.08)	—
2021	14.94	0.16	2.84	3.00	(0.11)	—	—
2020 ⁽¹⁾	14.97	—	(0.03)	(0.03)	—	—	—
Global X Clean Water ETF							
2024	15.40	0.26	3.00	3.26	(0.23)	—	—
2023	14.30	0.25	1.09	1.34	(0.24)	—	—
2022	16.73	0.23	(2.41)	(2.18)	(0.25)	—***	—
2021 ⁽²⁾	15.04	0.26	1.47	1.73	(0.04)	—	—
Global X AgTech & Food Innovation ETF							
2024	10.17	0.19	0.31	0.50	(0.17)	—	—
2023	15.63	0.11	(5.47)	(5.36)	(0.10)	—	—
2022	19.76	0.11	(4.04)	(3.93)	(0.10)	(0.10)	—
2021 ⁽³⁾	25.34	0.05	(5.63)	(5.58)	—	—	—

* Per share data calculated using average shares method.

** Total Return is for the period indicated and has not been annualized. The return shown does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

*** Amount is less than \$0.005.

† Annualized.

†† Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of in-kind transfers.

(1) The Fund commenced operations on October 27, 2020.

(2) The Fund commenced operations on April 8, 2021.

(3) The Fund commenced operations on July 12, 2021.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

FINANCIAL HIGHLIGHTS

Total from Distributions (\$)	Net Asset Value, End of Period (\$)	Total Return (%)**	Net Assets, End of Period (\$)(000)	Ratio of Expenses to Average Net Assets (%)	Ratio of Net Investment Income to Average Net Assets (%)	Portfolio Turnover Rate (%)††
(0.20)	17.57	24.56	138,297	0.50	1.62	28.84
(0.33)	14.30	8.46	39,323	0.50	1.60	62.01
(0.24)	13.52	(23.11)	63,143	0.50	0.99	36.96
(0.11)	17.83	20.17	78,098	0.50	0.93	15.80
—	14.94	(0.20)	3,736	0.50†	0.26†	0.00
(0.23)	18.43	21.31	10,687	0.50	1.49	10.48
(0.24)	15.40	9.50	9,394	0.50	1.71	15.27
(0.25)	14.30	(13.18)	7,580	0.50	1.58	28.19
(0.04)	16.73	11.52	8,699	0.50†	2.44†	4.84
(0.17)	10.50	4.92	4,726	0.50	1.79	21.57
(0.10)	10.17	(34.41)	4,476	0.51	0.86	54.45
(0.20)	15.63	(20.06)	6,721	0.50	0.62	55.85
—	19.76	(22.02)	5,533	0.51†	0.58†	32.72

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Selected Per Share Data & Ratios For a Share Outstanding Throughout the Period

	Net Asset Value, Beginning of Period (\$)	Net Investment Income (Loss) (\$)*	Net Realized and Unrealized Gain (Loss) on Investments (\$)	Total from Operations (\$)	Distribution from Net Investment Income (\$)	Distribution from Capital Gains (\$)	Return of Capital (\$)
Global X Blockchain ETF							
2024	30.72	0.07	41.42	41.49	(1.03)	—	—
2023 ⁽¹⁾	16.39	0.28	14.27	14.55	(0.22)	—	—
2022 ⁽¹⁾	129.32	0.46	(109.52)	(109.06)	(3.80)	—	(0.07)
2021 ⁽¹⁾⁽²⁾	100.04	0.24	29.04	29.28	—	—	—
Global X Hydrogen ETF							
2024 ⁽³⁾	32.60	0.08	(7.12)	(7.04)	—	—	—
2023 ⁽³⁾	61.35	(0.10)	(28.65)	(28.75)	—	—	—
2022 ⁽³⁾	121.90	(0.15)	(60.35)	(60.50)	—	(0.05)	—
2021 ⁽³⁾⁽²⁾	125.20	(0.15)	(3.15)	(3.30)	—	—	—
Global X Solar ETF							
2024	11.71	0.06	(1.57)	(1.51)	(0.03)	—	—
2023	22.06	(0.03)	(10.32)	(10.35)	—	—	—
2022	25.70	(0.04)	(3.60)	(3.64)	—	—***	—***
2021 ⁽⁴⁾	24.19	(0.01)	1.52	1.51	—	—	—

* Per share data calculated using average shares method.

** Total Return is for the period indicated and has not been annualized. The return shown does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

*** Amount is less than \$0.005.

† Annualized.

†† Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of in-kind transfers.

- (1) Per share amounts have been adjusted for a 1 for 4 reverse share split on December 19, 2022. (See Note 10 in the Notes to Financial Statements.)
- (2) The Fund commenced operations on July 12, 2021.
- (3) Per share amounts have been adjusted for a 1 for 5 reverse share split on June 14, 2024. (See Note 10 in the Notes to Financial Statements.)
- (4) The Fund commenced operations on September 8, 2021.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Total from Distributions (\$)	Net Asset Value, End of Period (\$)	Total Return (%)**	Net Assets, End of Period (\$)(000)	Ratio of Expenses to Average Net Assets (%)	Ratio of Net Investment Income (Loss) to Average Net Assets (%)	Portfolio Turnover Rate (%)††
(1.03)	71.18	136.25	226,776	0.50	0.16	56.38
(0.22)	30.72	89.03	87,124	0.50	1.16	39.77
(3.87)	16.39	(86.70)	45,227	0.50	1.15	36.47
—	129.32	29.27	127,720	0.50†	0.52†	19.49
—	25.56	(21.60)	40,637	0.50	0.31	36.79
—	32.60	(46.86)	35,777	0.50	(0.21)	27.79
(0.05)	61.35	(49.64)	38,035	0.50	(0.24)	36.44
—	121.90	(2.64)	32,427	0.51†	(0.33)†	40.38
(0.03)	10.17	(12.88)	6,608	0.50	0.52	32.91
—	11.71	(46.92)	5,974	0.50	(0.17)	50.01
—***	22.06	(14.14)	5,955	0.51	(0.20)	128.22
—	25.70	6.24	8,995	0.50†	(0.22)†	9.85

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Selected Per Share Data & Ratios For a Share Outstanding Throughout the Period

	Net Asset Value, Beginning of Period (\$)	Net Investment Income (Loss) (\$)*	Net Realized and Unrealized Gain (Loss) on Investments (\$)	Total from Operations (\$)	Distribution from Net Investment Income (\$)	Distribution from Capital Gains (\$)	Return of Capital (\$)
Global X Wind Energy ETF							
2024	12.88	0.13	(0.96)	(0.83)	(0.12)	—	—
2023	17.58	0.16	(4.68)	(4.52)	(0.18)	—	—
2022	23.76	0.14	(6.26)	(6.12)	(0.06)	—	—
2021 ⁽¹⁾	24.82	(0.01)	(1.05)	(1.06)	—	—	—
Global X PropTech ETF							
2024	27.26	0.02	9.63	9.65	(0.06)	(0.68)	—
2023 ⁽²⁾	25.08	0.01	2.17	2.18	—***	—	—
Global X Defense Tech ETF							
2024	27.03	0.29	12.08	12.37	(0.13)	(0.01)	—
2023 ⁽³⁾	24.82	0.08	2.13	2.21	—	—	—
Global X Infrastructure Development ex-U.S. ETF							
2024 ⁽⁴⁾	24.82	0.08	(0.93)	(0.85)	—	—	—

* Per share data calculated using average shares method.

** Total Return is for the period indicated and has not been annualized. The return shown does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares. Amount is less than \$0.005.

† Annualized.

†† Portfolio turnover rate is for the period indicated and periods of less than one year have not been annualized. Excludes effect of in-kind transfers.

(1) The Fund commenced operations on September 8, 2021.

(2) The Fund commenced operations on April 11, 2023.

(3) The Fund commenced operations on September 11, 2023.

(4) The Fund commenced operations on August 27, 2024.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

FINANCIAL HIGHLIGHTS

Total from Distributions (\$)	Net Asset Value, End of Period (\$)	Total Return (%)**	Net Assets, End of Period (\$)(000)	Ratio of Expenses to Average Net Assets (%)	Ratio of Net Investment Income (Loss) to Average Net Assets (%)	Portfolio Turnover Rate (%)††
(0.12)	11.93	(6.53)	2,147	0.51	1.04	22.82
(0.18)	12.88	(25.94)	2,705	0.51	0.95	94.18
(0.06)	17.58	(25.79)	3,341	0.50	0.68	34.53
—	23.76	(4.27)	4,514	0.50†	(0.10)†	23.01
(0.74)	36.17	35.95	1,808	0.50	0.08	12.55
—	27.26	8.71	2,726	0.51†	0.08†	13.73
(0.14)	39.26	45.89	766,037	0.50	0.80	14.43
—	27.03	8.90	4,595	0.50†	1.39†	2.94
—	23.97	(3.42)	2,397	0.56†	1.28†	7.99

The accompanying notes are an integral part of the financial statements.

1. ORGANIZAÇÃO

O Global X Funds (o “Trust”) é um trust estatutário de Delaware, constituído em 6 de março de 2008. O Trust está registrado sob o Investment Company Act de 1940, conforme alterado (o “1940 Act”), como uma companhia de investimento de gestão aberta. Em 30 de novembro de 2024, o Trust possuía cem portfólios, dos quais noventa e sete estavam operacionais. As demonstrações financeiras apresentadas e as notas relacionadas referem-se aos seguintes fundos: Global X Millennial Consumer ETF, Global X Aging Population ETF, Global X Robotics & Artificial Intelligence ETF, Global X FinTech ETF, Global X Internet of Things ETF, Global X U.S. Infrastructure Development ETF, Global X Autonomous & Electric Vehicles ETF, Global X Artificial Intelligence & Technology ETF, Global X Genomics & Biotechnology ETF, Global X Cloud Computing ETF, Global X Thematic Growth ETF, Global X Video Games & Esports ETF, Global X Cybersecurity ETF, Global X Telemedicine & Digital Health ETF, Global X CleanTech ETF, Global X Data Center & Digital Infrastructure ETF, Global X Clean Water ETF, Global X AgTech & Food Innovation ETF, Global X Blockchain ETF, Global X Hydrogen ETF, Global X Solar ETF, Global X Wind Energy ETF, Global X PropTech ETF, Global X Defense Tech ETF e Global X Infrastructure Development ex-U.S. ETF (cada um denominado “Fundo” e, coletivamente, os “Fundos”).

Cada Fundo, exceto o Global X Millennial Consumer ETF, Global X Aging Population ETF, Global X U.S. Infrastructure Development ETF, Global X Autonomous & Electric Vehicles ETF, Global X Artificial Intelligence & Technology ETF e Global X Thematic Growth ETF, optou pelo status de não diversificado sob o 1940 Act.

O Global X Data Center REITs & Digital Infrastructure ETF foi renomeado para Global X Data Center & Digital Infrastructure ETF, e seu código de negociação foi alterado para DTCR, com efeito a partir de 1º de abril de 2024.

O Global X Infrastructure Development ex-U.S. ETF iniciou suas operações em 27 de agosto de 2024.

2. PRINCIPAIS POLÍTICAS CONTÁBEIS

O seguinte é um resumo das principais políticas contábeis seguidas pelos Fundos:

USO DE ESTIMATIVAS — Os Fundos são companhias de investimento que aplicam as diretrizes contábeis e de relatório emitidas no Tópico 946 pelo Financial Accounting Standards Board dos EUA. A preparação das demonstrações financeiras em conformidade com os princípios contábeis geralmente aceitos nos EUA (“U.S. GAAP”) exige que a administração faça estimativas e suposições que afetam os valores relatados de ativos e passivos, a divulgação de ativos e passivos contingentes na data das demonstrações financeiras e os valores reportados de aumentos e reduções no patrimônio líquido das operações durante o período de relatório. Os resultados reais podem diferir

materialmente dessas estimativas.

ESTIMATIVAS DE RETORNO DE CAPITAL — As distribuições recebidas pelos Fundos de investimentos subjacentes em sociedades limitadas principais ("MLP") e fundos de investimento imobiliário ("REIT") geralmente são compostas por renda e retorno de capital. Os Fundos registram receita de investimentos e retorno de capital com base em estimativas feitas no momento em que tais distribuições são recebidas. Essas estimativas são baseadas em informações históricas disponíveis das MLPs, REITs e outras fontes do setor. Essas estimativas podem ser posteriormente revisadas com base em informações recebidas das MLPs e REITs após o encerramento de seus períodos de relatório fiscal.

AVALIAÇÃO DE VALORES MOBILIÁRIOS — Títulos listados em uma bolsa de valores, mercado ou sistema automatizado de cotações para os quais existem cotações disponíveis (exceto títulos negociados na NASDAQ Stock Market, "NASDAQ"), incluindo títulos negociados no mercado de balcão, são avaliados pelo último preço de venda cotado na bolsa ou mercado primário (estrangeiro ou doméstico) em que foram negociados (ou aproximadamente às 16:00, horário padrão do leste dos EUA, se a bolsa primária do título normalmente estiver aberta nesse horário) ou, se não houver venda relatada, pelo valor médio mais recente entre os preços de oferta e demanda cotados, que aproxima o valor justo (na ausência de ambos os preços de oferta e demanda nessa bolsa, o preço de oferta pode ser utilizado).

Para títulos negociados na NASDAQ, será utilizado o NASDAQ Official Closing Price. Os preços dos títulos estrangeiros são reportados em moedas locais e convertidos para dólares americanos usando as taxas de câmbio da data do relatório. As taxas de câmbio utilizadas pelo Trust para avaliação são capturadas no fechamento de Nova York ou Londres a cada dia.

Títulos para os quais os preços de mercado não estão "facilmente disponíveis" são avaliados de acordo com procedimentos de valor justo (os "Procedimentos de Valor Justo") estabelecidos pela Global X Management Company LLC, a consultora de investimentos dos Fundos (a "Consultora"), e aprovados pelo Conselho de Administração dos Fundos (o "Conselho"). De acordo com a Regra 2a-5 do 1940 Act, o Conselho designou a Consultora como a "designada para avaliação" para determinar o valor justo de títulos e outros instrumentos para os quais não há cotações de mercado disponíveis. Os Procedimentos de Valor Justo são implementados por meio de um comitê de valor justo (o "Comitê") da Consultora.

Algumas das razões mais comuns que podem exigir a avaliação de um título usando os Procedimentos de Valor Justo incluem: a negociação do título foi interrompida ou suspensa; o título foi removido de sua bolsa de negociação primária; o mercado primário do título está temporariamente fechado em um momento em que, em condições normais, estaria aberto; o título não foi negociado por um período prolongado; a fonte primária de precificação do título não pode ou não deseja fornecer um preço; ou a negociação do

título está sujeita a restrições impostas pelo governo local.

Além disso, cada Fundo pode avaliar um título a valor justo se ocorrer um evento que possa afetar materialmente o valor do título do Fundo que é negociado fora dos Estados Unidos (um “Evento Significativo”) entre o momento do último fechamento do título e o momento em que o Fundo calcula seu valor patrimonial líquido (“NAV”). Um Evento Significativo pode estar relacionado a um único emissor ou a todo um setor do mercado. Eventos que podem ser Eventos Significativos podem incluir: ações governamentais, desastres naturais, conflitos armados, atos de terrorismo e flutuações significativas do mercado. Se a Consultora tomar conhecimento de um Evento Significativo que tenha ocorrido em relação a um título ou grupo de títulos após o fechamento da bolsa ou mercado em que esses títulos são negociados, mas antes do momento em que os Fundos calculam seu NAV, poderá solicitar a convocação de uma reunião do Comitê. Quando um título é avaliado de acordo com os Procedimentos de Valor Justo, o Comitê determinará o valor levando em consideração todas as informações relevantes razoavelmente disponíveis.

Se disponíveis, os títulos de dívida são precificados com base em avaliações fornecidas por agentes independentes de precificação terceirizados. Esses valores geralmente refletem o último preço de venda relatado, caso o título seja ativamente negociado. Os agentes de precificação terceirizados também podem avaliar os títulos de dívida com base em um preço de oferta avaliado, empregando metodologias que utilizam transações reais de mercado, avaliações fornecidas por corretores ou outras metodologias projetadas para identificar o valor de mercado desses títulos. As obrigações de dívida com vencimento remanescente de sessenta dias ou menos serão avaliadas pelo seu valor de mercado. Os preços da maioria dos títulos mantidos pelos Fundos são fornecidos diariamente por agentes de precificação independentes reconhecidos. Se um preço de título não puder ser obtido de um agente independente de precificação terceirizado, os Fundos buscarão obter um preço de oferta de pelo menos um corretor independente.

De acordo com as diretrizes autoritativas sobre medições e divulgação de valor justo segundo os U.S. GAAP, os Fundos divulgam o valor justo de seus investimentos em uma hierarquia que prioriza as entradas das técnicas de avaliação usadas para medir o valor justo. O objetivo da medição do valor justo é determinar o preço que seria recebido na venda de um ativo ou pago para transferir um passivo em uma transação ordenada entre participantes do mercado na data de medição (um preço de saída). Assim, a hierarquia de valor justo dá a mais alta prioridade a preços cotados (não ajustados) em mercados ativos para ativos ou passivos idênticos (Nível 1) e a menor prioridade para entradas não observáveis (Nível 3). Os três níveis da hierarquia de valor justo são descritos abaixo:

- **Nível 1** – Preços cotados não ajustados em mercados ativos para ativos ou passivos idênticos e irrestritos que os Fundos têm a capacidade de acessar na data de medição;
- **Nível 2** – Outros inputs observáveis significativos (incluindo preços cotados em

mercados não ativos, preços cotados para investimentos similares, valor justo de investimentos para os quais os Fundos têm a capacidade de resgatar totalmente as parcelas pelo NAV na data de medição ou em curto prazo, e investimentos de curto prazo avaliados pelo custo amortizado);

- **Nível 3** – Inputs não observáveis significativos (incluindo suposições próprias dos Fundos na determinação do valor justo dos investimentos e valor justo de investimentos para os quais os Fundos não têm a capacidade de resgatar totalmente as parcelas pelo NAV na data de medição ou em curto prazo).

Os investimentos são classificados dentro do nível da entrada significativa mais baixa considerada na determinação do valor justo. Os investimentos classificados no Nível 3, cuja medição do valor justo considera vários inputs, podem incluir componentes dos Níveis 1 ou 2 na avaliação geral do valor justo. Para detalhes da classificação dos investimentos, consulte o Cronograma de Investimentos.

Os inputs não observáveis usados para determinar o valor justo dos ativos de Nível 3 podem ter impactos semelhantes ou divergentes na avaliação. Aumentos e reduções significativas nesses inputs, isoladamente, e as inter-relações entre esses inputs podem resultar em medições de valor justo significativamente mais altas ou mais baixas.

DÍVIDAS A/POR CORRETORES — Dívidas a/por corretores incluem saldos em dinheiro e colaterais com os corretores de compensação ou contrapartes dos Fundos em 30 de novembro de 2024. Os Fundos monitoram continuamente a posição de crédito de cada corretor ou contraparte com quem realizam negócios. Caso um corretor ou contraparte não consiga cumprir suas obrigações, os Fundos estarão sujeitos ao risco de crédito da contraparte.

ACORDOS DE RECOMPRA — Os títulos empenhados como garantia para acordos de recompra são mantidos pela Brown Brothers Harriman & Co. (“BBH”) ou pelo The Bank of New York Mellon (“BNY Mellon”), conforme apropriado, em suas funções como Custodiantes dos respectivos Fundos (cada um, um “Custodiante” e, em conjunto, os “Custodiantes”), e são designados como mantidos em nome de cada Fundo pelo Custodiante sob um sistema de registro contábil. Cada Fundo monitora diariamente a adequação do colateral e pode exigir que o vendedor forneça garantia adicional caso o valor de mercado dos títulos empenhados fique abaixo do valor contábil do acordo de recompra, incluindo juros acumulados.

É política de cada Fundo firmar acordos de recompra apenas com bancos e outras instituições financeiras que sejam consideradas creditáveis pela Consultora. Os Fundos correm o risco de perda caso a contraparte de um acordo de recompra deixe de cumprir suas obrigações e os Fundos sejam impedidos de exercer seus direitos para dispor dos títulos subjacentes recebidos como garantia. Para fins de demonstração financeira, os Fundos registram o colateral de empréstimo de títulos (incluído em acordos de recompra, a valor de mercado ou dinheiro restrito) como um ativo e a obrigação de devolução do

colateral de empréstimo de títulos como um passivo nas Demonstrações de Ativos e Passivos.

Os acordos de recompra são firmados pelos Fundos sob Acordos Mestre de Recompra (cada um, um "MRA"), que permitem aos Fundos, em determinadas circunstâncias, incluindo um evento de inadimplência (como falência ou insolvência), compensar valores a pagar e/ou a receber sob o MRA com colaterais mantidos e/ou depositados na contraparte, criando um único pagamento líquido devido para ou dos Fundos.

IMPOSTOS FEDERAIS SOBRE A RENDA — É intenção de cada Fundo se qualificar, ou continuar se qualificando, como uma companhia de investimento regulamentada para fins de imposto de renda federal, cumprindo as disposições apropriadas do Subcapítulo M do Código da Receita Interna de 1986, conforme alterado (o "Código"). Consequentemente, não foram feitas provisões para impostos federais sobre a renda nas demonstrações financeiras, exceto conforme descrito abaixo.

Os Fundos avaliam as posições fiscais assumidas ou esperadas ao preparar suas declarações de imposto para determinar se é "mais provável do que não" (ou seja, superior a 50%) que cada posição fiscal seja sustentada em caso de exame por uma autoridade tributária, com base nos méritos técnicos da posição. Posições fiscais que não atendem ao limiar de "mais provável do que não" são registradas como benefício ou despesa fiscal no ano corrente. Os Fundos não registraram nenhuma posição fiscal no período atual; no entanto, as conclusões da Administração em relação às posições fiscais podem estar sujeitas a revisão e ajustes posteriores, com base em fatores que incluem, mas não se limitam a, exames por autoridades fiscais (como os últimos três anos fiscais, conforme aplicável), análises contínuas e mudanças nas leis e regulamentos fiscais, bem como suas interpretações.

Se um Fundo tiver declarações fiscais estrangeiras pendentes de envio, os anos fiscais que permanecem sujeitos a exame podem retroceder até a criação do Fundo.

Até e durante o período de relatório encerrado em 30 de novembro de 2024, os Fundos não tinham passivos para benefícios fiscais não reconhecidos. Os Fundos reconhecem juros e penalidades, se houver, relacionados a benefícios fiscais não reconhecidos como despesa de imposto de renda nas Demonstrações de Operações. Durante o período de relatório, os Fundos não incorreram em juros ou penalidades. Os Fundos também não estão cientes de quaisquer posições fiscais pelas quais seja razoavelmente possível que o montante total de benefícios fiscais não reconhecidos mude significativamente nos próximos 12 meses.

Os Fundos arquivam pedidos de reembolso de impostos retidos na fonte em determinadas jurisdições para recuperar parte dos valores anteriormente retidos. Os Fundos podem registrar um crédito a receber com base na recuperabilidade, levando em consideração fatores como as leis aplicáveis da jurisdição, histórico de pagamentos e convenções de mercado. As Demonstrações de Operações incluem os reembolsos fiscais registrados,

bem como honorários profissionais e outras taxas, se houver, associadas à recuperação de impostos retidos na fonte no exterior.

TRANSAÇÕES COM VALORES MOBILIÁRIOS E RECEITA DE INVESTIMENTO

— As transações com valores mobiliários são registradas na data da negociação para fins de relatório financeiro. Os custos utilizados para determinar ganhos e perdas realizadas na venda de títulos de investimento são baseados na identificação específica. A receita de dividendos é registrada na data ex-dividendo. A receita de juros é reconhecida pelo regime de competência a partir da data de liquidação. A amortização de prêmios e a acumulação de descontos são incluídas na receita de juros.

DIVIDENDOS E DISTRIBUIÇÕES AOS ACIONISTAS — Os Fundos distribuem sua receita líquida de investimentos de forma proporcional. Qualquer receita líquida de investimento e ganhos de capital realizados líquidos são distribuídos pelo menos anualmente. Todas as distribuições são registradas na data ex-dividendo.

INVESTIMENTOS EM REITs — No que diz respeito aos Fundos, a receita de dividendos é registrada com base na receita incluída nas distribuições recebidas de investimentos em REITs, utilizando reclassificações publicadas por REITs, incluindo algumas estimativas de gerenciamento quando os valores reais não estão disponíveis. Distribuições recebidas em excesso dessas quantias estimadas são registradas como uma redução do custo dos investimentos ou reclassificadas como ganhos de capital. Os valores reais da receita, retorno de capital e ganhos de capital são determinados apenas por cada REIT após o encerramento de seu ano fiscal e podem diferir dos valores estimados.

ENCARGOS POR DÉFICIT DE CAIXA — De acordo com os termos de um contrato com o BBH, se um Fundo para o qual o BBH atua como Custodiante apresentar um déficit de caixa em um determinado dia, será cobrado um encargo por déficit igual à Taxa Base aplicável do BBH acrescida de 2,00%. Antes de 12 de agosto de 2024, com relação ao Global X Robotics & Artificial Intelligence ETF e ao Global X Autonomous & Electric Vehicles ETF, o BBH atuava como Custodiante dos respectivos Fundos e, caso um Fundo tivesse um déficit de caixa em um determinado dia, era aplicada uma taxa de déficit igual à Taxa Base aplicável do BBH acrescida de 2,00%. De acordo com os termos de um contrato com o BNY Mellon, se um Fundo para o qual o BNY Mellon atua como Custodiante apresentar um déficit de caixa, será cobrada uma taxa de juros à taxa então cobrada pelo BNY Mellon aos seus clientes institucionais de custódia na moeda relevante. Os encargos por déficit de caixa estão incluídos nas taxas do Custodiante nas Demonstrações de Operações.

TRANSAÇÕES E CONVERSÃO DE MOEDA ESTRANGEIRA — Os livros contábeis e registros dos Fundos são mantidos em dólares americanos. Os títulos de investimento e outros ativos e passivos denominados em moeda estrangeira são convertidos para dólares americanos na data da avaliação. Compras e vendas de títulos de investimento, receitas e despesas são convertidas para dólares americanos às taxas de câmbio vigentes nas respectivas datas dessas transações. Os Fundos não separam a parcela de ganhos e perdas

realizadas ou não realizadas resultantes de variações na taxa de câmbio das flutuações decorrentes das mudanças nos preços de mercado dos títulos. Esses ganhos e perdas estão incluídos nos ganhos e perdas líquidas realizadas e não realizadas sobre investimentos nas Demonstrações de Operações.

Os ganhos e perdas líquidas realizadas e não realizadas em transações e conversões de moeda estrangeira representam ganhos ou perdas cambiais líquidas provenientes de contratos de câmbio à vista, disposição de moedas estrangeiras, ganhos ou perdas cambiais realizadas entre as datas de negociação e liquidação de transações de títulos, bem como a diferença entre o valor da receita de investimentos e os impostos retidos na fonte registrados nos livros dos Fundos e os montantes equivalentes em dólares americanos efetivamente recebidos ou pagos.

CONTRATOS FUTUROS — Na medida em que seja consistente com seu objetivo e estratégias de investimento, cada Fundo pode utilizar contratos futuros para fins de hedge tático, bem como para potencializar seus retornos. Depósitos iniciais de margem em dinheiro ou valores mobiliários são realizados ao entrar em contratos futuros. Os contratos são ajustados ao valor de mercado diariamente, e as mudanças resultantes no valor são registradas como ganhos e perdas não realizados. Pagamentos de margem de variação são efetuados ou recebidos, dependendo da ocorrência de ganhos ou perdas não realizadas. Quando o contrato é encerrado, o Fundo registra um ganho ou perda realizado igual à diferença entre os rendimentos da transação de encerramento (ou custo) e o valor investido no contrato.

Os riscos associados à entrada em contratos futuros incluem:

A possibilidade de uma correlação imperfeita entre os preços dos futuros e os valores mobiliários subjacentes.

A falta de liquidez no mercado secundário, o que pode resultar na incapacidade de encerrar uma posição antes de sua data de vencimento.

O risco de que o Fundo possa perder mais do que o depósito de margem original exigido para iniciar a transação futura.

Os contratos futuros devem ser avaliados pelo preço de liquidação estabelecido diariamente pelo conselho da bolsa onde são negociados. Os preços diários de liquidação para futuros financeiros são fornecidos por uma fonte independente.

Por fim, existe o risco de que as perdas possam exceder os valores divulgados nas Demonstrações de Ativos e Passivos. Para detalhes sobre contratos futuros em aberto em 30 de novembro de 2024, consulte o Cronograma de Investimentos dos Fundos, se aplicável.

UNIDADES DE CRIAÇÃO (CREATION UNITS) — Os Fundos emitem e resgatam suas cotas (“Shares”) continuamente pelo valor patrimonial líquido (NAV) e apenas em

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

November 30, 2024

grandes blocos de 10.000 cotas, denominados “Unidades de Criação” (Creation Units). Compradores de Unidades de Criação (cada um, um “Participante Autorizado”) pelo NAV devem pagar uma taxa padrão de transação de criação por operação. A taxa é um valor fixo e será a mesma independentemente do número de Unidades de Criação adquiridas por um Participante Autorizado no mesmo dia.

Um Participante Autorizado que detiver Unidades de Criação e desejar resgatá-las pelo NAV também deverá pagar uma taxa padrão de resgate por operação ao Custodiante do Fundo, na data do resgate, independentemente do número de Unidades de Criação resgatadas naquele dia.

Caso uma Unidade de Criação seja comprada ou resgatada em dinheiro, poderá ser cobrada uma taxa variável adicional. A tabela a seguir divulga a composição das Unidades de Criação:

	Creation Unit Shares	Creation Fee	Redemption Fee
Global X Millennial Consumer ETF	10,000	\$ 300	\$ 300
Global X Aging Population ETF	10,000	300	300
Global X Robotics & Artificial Intelligence ETF	10,000	400	400

	Creation Unit Shares	Creation Fee	Redemption Fee
Global X FinTech ETF	10,000	\$ 250	\$ 250
Global X Internet of Things ETF	10,000	250	250
Global X U.S. Infrastructure Development ETF	10,000	300	300
Global X Autonomous & Electric Vehicles ETF	10,000	700	700
Global X Artificial Intelligence & Technology ETF	10,000	300	300
Global X Genomics & Biotechnology ETF	10,000	250	250
Global X Cloud Computing ETF	10,000	250	250
Global X Thematic Growth ETF	10,000	250	250
Global X Video Games & Esports ETF	10,000	300	300
Global X Cybersecurity ETF	10,000	250	250
Global X Telemedicine & Digital Health ETF	10,000	250	250
Global X CleanTech ETF	10,000	250	250
Global X Data Center & Digital Infrastructure ETF	10,000	250	250
Global X Clean Water ETF	10,000	250	250
Global X AgTech & Food Innovation ETF	10,000	250	250
Global X Blockchain ETF	10,000	250	250
Global X Hydrogen ETF	10,000	250	250
Global X Solar ETF	10,000	400	400
Global X Wind Energy ETF	10,000	300	300
Global X PropTech ETF	10,000	250	250
Global X Defense Tech ETF	10,000	250	250
Global X Infrastructure Development ex-U.S. ETF	10,000	1,100	1,100

3. TRANSAÇÕES COM PARTES RELACIONADAS E PRESTADORES DE SERVIÇOS

Em 2 de julho de 2018, a Consultora concluiu uma transação pela qual se tornou uma subsidiária indireta e integralmente controlada pela Mirae Asset Global Investments Co., Ltd. (“Mirae”). Dessa forma, a Consultora é, em última instância, controlada pela Mirae.

A Consultora atua como consultora de investimentos e administradora dos Fundos. Sujeita à supervisão do Conselho, a Consultora é responsável por gerenciar as atividades de investimento dos Fundos, bem como seus negócios e outras questões administrativas. Além disso, a Consultora fornece, ou providencia a prestação, de todos os serviços de supervisão, administração e outros serviços razoavelmente necessários para a operação dos Fundos. Isso inclui determinados serviços de distribuição (fornecidos de acordo com um contrato separado de serviços de distribuição), serviços relacionados a acionistas e distribuição (fornecidos de acordo com um Plano separado da Regra 12b-1 e acordos relacionados) e serviços de consultoria de investimentos (fornecidos de acordo com um Contrato separado de Consultoria de Investimentos), sob uma estrutura de taxa essencialmente "tudo incluso".

Pelos serviços prestados pela Consultora aos respectivos Fundos, conforme estabelecido em um contrato de supervisão e administração (o “Contrato de Supervisão e Administração”), cada Fundo paga uma taxa mensal à Consultora, com base na taxa anual especificada abaixo (expressa como um percentual do patrimônio líquido médio diário do respectivo Fundo) (a “Taxa de Supervisão e Administração”).

Além disso, os Fundos assumem outras despesas, direta e indiretamente, que não estão cobertas pelo Contrato de Supervisão e Administração, e que podem variar e afetar os índices de despesas totais dos Fundos. Essas despesas incluem impostos, taxas de corretagem, comissões, determinadas taxas do Custodiante, taxas e despesas de fundos adquiridos (exceto para o Global X Thematic Growth ETF em relação a investimentos em companhias de investimento afiliadas), outras despesas de transação, despesas com juros e despesas extraordinárias (como custos de litígios e despesas de indenização).

O Contrato de Supervisão e Administração do Global X Thematic Growth ETF estabelece que a Consultora também arca com os custos das taxas e despesas de fundos adquiridos geradas por investimentos do Fundo em companhias de investimento afiliadas. No ano encerrado em 30 de novembro de 2024, a Consultora pagou \$124.963 em taxas e despesas de fundos adquiridos e realizou esses reembolsos ao Global X Thematic Growth ETF mensalmente. Esses valores estão incluídos na rubrica Pagamento da Consultora na Demonstração de Operações.

A tabela a seguir divulga as taxas de supervisão e administração a pagar nos termos do Contrato de Supervisão e Administração:

**Supervision and
Administration Fee**

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)

November 30, 2024

Global X Millennial Consumer ETF	0.50%
Global X Aging Population ETF	0.50%
Global X Robotics & Artificial Intelligence ETF	0.68%
Global X FinTech ETF	0.68%
Global X Internet of Things ETF	0.68%
Global X U.S. Infrastructure Development ETF	0.47%
Global X Autonomous & Electric Vehicles ETF	0.68%
Global X Artificial Intelligence & Technology ETF	0.68%
Global X Genomics & Biotechnology ETF	0.50%
Global X Cloud Computing ETF	0.68%
Global X Thematic Growth ETF	0.50%
Global X Video Games & Esports ETF	0.50%
Global X Cybersecurity ETF	0.50%
Global X Telemedicine & Digital Health ETF	0.68%
Global X CleanTech ETF	0.50%
Global X Data Center & Digital Infrastructure ETF	0.50%
Global X Clean Water ETF	0.50%
	Supervision and Administration Fee
Global X AgTech & Food Innovation ETF	0.50%
Global X Blockchain ETF	0.50%
Global X Hydrogen ETF	0.50%
Global X Solar ETF	0.50%
Global X Wind Energy ETF	0.50%
Global X PropTech ETF	0.50%
Global X Defense Tech ETF	0.50%
Global X Infrastructure Development ex-U.S. ETF	0.55%

SEI Investments Global Funds Services (“SEIGFS”) atua como subadministradora dos Fundos. Como subadministradora, a SEIGFS fornece aos Fundos todos os serviços administrativos gerais necessários, incluindo, mas não se limitando a: espaço para escritório, equipamentos e pessoal; serviços administrativos e operacionais gerais; contabilidade, escrituração e serviços secretariais internos; cálculo do NAV; e assistência na preparação e apresentação de relatórios, declarações de registro, procurações e outros documentos exigidos pela legislação federal e estadual de valores mobiliários. Como remuneração por esses serviços, a SEIGFS recebe determinados custos desembolsados, taxas de transação e taxas baseadas em ativos, que são acumuladas diariamente e pagas mensalmente pela Consultora.

SEI Investments Distribution Co. ("SIDCO") atua como subscritora e distribuidora das Creation Units dos Fundos, de acordo com um contrato de distribuição (o "Contrato de Distribuição"). A SIDCO não tem obrigação de vender uma quantidade específica de cotas dos Fundos.

A SIDCO arca com os seguintes custos e despesas relacionados à distribuição de cotas: (i) custos de processamento e manutenção de registros das Creation Units criadas; (ii) todos os custos de manutenção dos registros exigidos de um corretor/distribuidor registrado; (iii) despesas para manter seu registro ou qualificação como distribuidor ou corretor sob as leis federais ou estaduais; (iv) taxas de registro; e (v) todas as demais despesas incorridas em conexão com os serviços de distribuição, conforme previsto no Contrato de Distribuição.

A SIDCO não recebe nenhuma taxa dos Fundos pelos seus serviços de distribuição no âmbito do Contrato de Distribuição; ao contrário, a Consultora compensa a SIDCO por certas despesas, custos desembolsados e taxas de transação.

Brown Brothers Harriman & Co. ("BBH") atua como Custodiante e agente de transferência dos seguintes Fundos: Global X Millennial Consumer ETF, Global X U.S. Infrastructure Development ETF, Global X Cloud Computing ETF, Global X Telemedicine & Digital Health ETF. Como Custodiante, a BBH se compromete a: realizar recebimentos e desembolsos de dinheiro em nome dos Fundos; coletar e receber toda a receita e outros pagamentos e distribuições das participações no portfólio dos Fundos; responder a correspondências de acionistas, corretores de valores mobiliários e outros, relacionadas às suas funções; elaborar relatórios periódicos para os Fundos sobre suas operações.

A BBH não exerce nenhuma função de supervisão sobre a compra e venda de valores mobiliários. Como compensação por esses serviços, a BBH recebe determinados custos desembolsados, taxas de transação e taxas baseadas em ativos, que são acumuladas diariamente e pagas mensalmente pela Consultora a partir de suas próprias taxas.

Como agente de transferência, a BBH se compromete a: emitir e resgatar cotas de cada Fundo; realizar pagamentos de dividendos e outras distribuições aos acionistas de cada Fundo; responder a correspondências de acionistas e outros relacionados às suas funções; manter registros das contas dos acionistas; fornecer relatórios periódicos aos Fundos.

Como compensação por esses serviços, a BBH recebe determinados custos desembolsados, taxas de transação e taxas baseadas em ativos, que são acumuladas diariamente e pagas mensalmente pela Consultora a partir de suas próprias taxas.

BNY Mellon atua como Custodiante dos valores mobiliários e caixa do Trust em relação a todos os Fundos, exceto: Global X Millennial Consumer ETF, Global X U.S. Infrastructure Development ETF, Global X Cloud Computing ETF, Global X Telemedicine & Digital Health ETF.



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Como Custodiante, a BNY Mellon pode nomear subcustodiantes domésticos e estrangeiros e utilizar depositários para manter valores mobiliários e outros instrumentos adquiridos pelo Trust em mercados estrangeiros, bem como manter caixa e moedas estrangeiras para o Trust.

A BNY Mellon também atua como agente de transferência do Trust em nome dos Fundos. No âmbito do contrato de agência de transferência celebrado com o Trust, a BNY Mellon compromete-se a fornecer os seguintes serviços para os Fundos em que atua como agente de transferência: (i) Executar e facilitar a execução de compras e resgates de Creation Units; (ii) Preparar e transmitir, por meio do sistema de registro contábil da Depository Trust Company (“DTC”), pagamentos de dividendos e distribuições sobre as cotas declaradas pelo Trust em nome do Fundo, conforme aplicável; (iii) Preparar e entregar relatórios, informações e documentos conforme especificado no contrato de agência de transferência; (iv) Executar os serviços tradicionais de um agente de transferência e agente distribuidor de dividendos; (v) Fornecer outros serviços diversos especificados no contrato de agência de transferência ou conforme acordado posteriormente.

A função de Custodiante e agente de transferência do Global X Robotics & Artificial Intelligence ETF e do Global X Autonomous & Electric Vehicles ETF foi transferida da BBH para a BNY Mellon em 12 de agosto de 2024.

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November 30, 2024

4. Transações de Investimentos

Pelo ano ou período encerrado em 30 de novembro de 2024, as compras e vendas de investimentos em valores mobiliários, excluindo transações *in-kind*, títulos de longo prazo do governo dos EUA e títulos de curto prazo, foram:

	<u>Purchases</u>	<u>Sales and Maturities</u>
Global X Millennial Consumer ETF	\$ 12,788,625	\$ 12,911,077
Global X Aging Population ETF	10,955,618	10,784,082
Global X Robotics & Artificial Intelligence ETF	270,740,083	290,444,726
Global X FinTech ETF	44,645,736	46,798,857
Global X Internet of Things ETF	51,328,688	57,513,100
Global X U.S. Infrastructure Development ETF	375,805,442	322,863,647
Global X Autonomous & Electric Vehicles ETF	143,122,510	159,195,671
Global X Artificial Intelligence & Technology ETF	353,421,472	190,152,872
Global X Genomics & Biotechnology ETF	16,988,110	17,061,289
Global X Cloud Computing ETF	102,128,420	103,954,062
Global X Thematic Growth ETF	6,594,601	6,803,346
Global X Video Games & Esports ETF	40,279,162	46,301,220
Global X Cybersecurity ETF	243,638,049	242,064,426
Global X Telemedicine & Digital Health ETF	19,885,859	20,100,085
Global X CleanTech ETF	9,072,106	10,212,673
Global X Data Center & Digital Infrastructure ETF	56,909,688	39,033,102
Global X Clean Water ETF	1,058,094	1,043,223
Global X AgTech & Food Innovation ETF	1,471,022	1,585,074
Global X Blockchain ETF	113,679,393	112,895,677
Global X Hydrogen ETF	21,112,870	19,121,833
Global X Solar ETF	3,451,037	2,580,574
Global X Wind Energy ETF	566,417	665,805
Global X PropTech ETF	425,929	510,850
Global X Defense Tech ETF	72,741,080	38,854,106
Global X Infrastructure Development ex-U.S. ETF	2,680,860	195,757

Para cada ano ou período encerrado em 30 de novembro de 2024, as transações *in-kind* associadas às criações e resgates foram:

	<u>Purchases</u>	<u>Sales</u>	<u>Realized Gain/(Loss)</u>
Global X Millennial Consumer ETF	\$ 17,689,543	\$ 33,672,333	\$ 11,373,816
Global X Aging Population ETF	11,230,253	12,846,224	3,772,898
Global X Robotics & Artificial Intelligence ETF	869,420,682	1,025,690,848	573,570,497
Global X FinTech ETF	39,548,849	174,070,958	(22,100,503)
Global X Internet of Things ETF	-	69,209,797	17,240,572
Global X U.S. Infrastructure Development ETF	2,914,307,134	984,827,196	394,664,568
Global X Autonomous & Electric Vehicles ETF	37,148,397	320,658,330	33,689,679
Global X Artificial Intelligence & Technology ETF	1,382,123,636	276,070,109	113,796,777
Global X Genomics & Biotechnology ETF	12,285,712	29,644,345	870,246
Global X Cloud Computing ETF	81,172,364	335,826,608	38,207,770
Global X Thematic Growth ETF	-	18,493,112	(3,677,645)
Global X Video Games & Esports ETF	14,899,214	51,208,090	(871,406)
Global X Cybersecurity ETF	131,713,480	119,869,375	28,598,255

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

November 30, 2024

Global X Telemedicine & Digital Health ETF	3,692,750	32,606,861	(16,837,807)
Global X CleanTech ETF	2,201,552	12,235,657	(4,836,924)
Global X Data Center & Digital Infrastructure ETF	88,261,553	14,116,089	3,706,633
Global X Clean Water ETF	639,201	1,081,473	309,949
Global X AgTech & Food Innovation ETF	719,223	650,951	40,060
Global X Blockchain ETF	75,912,425	65,393,669	46,272,868
Global X Hydrogen ETF	12,857,560	-	-
Global X Solar ETF	1,028,524	330,016	66,511
Global X Wind Energy ETF	-	255,427	(54,441)
Global X PropTech ETF	289,792	2,069,488	578,521
Global X Defense Tech ETF	692,249,637	43,662,503	21,532,384
Global X Infrastructure Development ex-U.S. ETF	-	-	-

For the year ended November 30, 2024, there were no purchases or sales of long-term U.S. Government securities by the Funds.

5. TRANSAÇÕES DE DERIVATIVOS

As tabelas a seguir apresentam os derivativos categorizados por exposição ao risco subjacente.

O valor justo dos instrumentos derivativos em 30 de novembro de 2024 foi o seguinte:

Asset Derivatives		Liability Derivatives	
Fair Value		Fair Value	
Derivatives not accounted for as hedging instruments:			
Global X Robotics & Artificial Intelligence ETF			
Equity contracts	Unrealized appreciation on Future Contracts	Equity contracts	Unrealized depreciation on Future Contracts
	\$ 384,099 *		\$ -
Total Derivatives not accounted for as hedging instruments			
	\$ 384,099		\$ -

Derivatives not accounted for as hedging instruments:

Global X U.S. Infrastructure Development ETF			
Equity contracts	Unrealized appreciation on Future Contracts	Equity contracts	Unrealized depreciation on Future Contracts
	\$ 151,291 *		\$ -

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)

November 30, 2024

Total Derivatives not accounted for as hedging instruments	\$ <u>151,291</u>	\$ <u>—</u>
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* Includes cumulative appreciation (depreciation) of futures contracts as reported in the Quadro de Investimentos. Only current day's variation margin, if any, is reported within the Statements of Assets & Liabilities.

O efeito dos instrumentos derivativos nas Demonstrações de Operações para o ano encerrado em 30 de novembro de 2024 foi o seguinte:

Valor do ganho (ou perda) realizado em derivativos reconhecido na receita:

	Futures Contracts
Global X Robotics & Artificial Intelligence ETF	
Equity contracts	\$ 1,045,895
Global X U.S. Infrastructure Development ETF	
Equity contracts	\$ (8,231)
Global X Cybersecurity ETF	
Equity contracts	\$ 186,940

Variação na valorização (ou desvalorização) não realizada em derivativos reconhecida na receita:

	Futures
Global X Robotics & Artificial Intelligence ETF	
Equity contracts	\$ 69,859
Global X U.S. Infrastructure Development ETF	
Equity contracts	\$ 151,291

A tabela a seguir divulga os saldos médios mensais das atividades de Futuros dos Fundos durante o ano encerrado em 30 de novembro de 2024:

	Average Notional Balance Short	Average Notional Balance Long
Global X Robotics & Artificial Intelligence ETF	\$ —	\$ 6,239,785
Global X U.S. Infrastructure Development ETF	\$ —	\$ 919,296
Global X Cybersecurity ETF	\$ —	\$ 750,880

6. INFORMAÇÕES TRIBUTÁRIAS

O montante e a natureza das distribuições de renda e ganhos de capital a serem pagos, se houver, são determinados de acordo com os regulamentos fiscais federais, que podem diferir dos U.S. GAAP. Como resultado, a receita líquida de investimentos (ganhos ou perdas) e os ganhos (ou perdas) líquidos realizados em transações de investimento para um período de relatório podem diferir significativamente das distribuições feitas durante esse período. Essas diferenças contábeis/fiscais podem ser temporárias ou permanentes.

Na medida em que essas diferenças sejam de natureza permanente, elas são debitadas ou creditadas à receita líquida de investimento não distribuída (perdas), aos ganhos (ou perdas) líquidos realizados acumulados ou ao capital integralizado, conforme apropriado, no período em que essas diferenças surgirem.

As diferenças permanentes consistem principalmente em resgates in-kind, distribuições de retorno de capital, prejuízos operacionais líquidos, distribuições em excesso e utilização de lucros e ganhos para resgates de acionistas.

A tabela a seguir divulga a natureza fiscal dos dividendos e distribuições declaradas durante os anos ou períodos encerrados em 30 de novembro de 2024 e 30 de novembro de 2023:

Global X Funds	Ordinary Income	Long-Term Capital Gain	Return of Capital	Totals
Global X Millennial Consumer ETF				
2024	\$ 409,955	\$ –	\$ –	\$ 409,955
2023	234,244	–	–	234,244
Global X Aging Population ETF				
2024	\$ 438,748	\$ –	\$ –	\$ 438,748
2023	279,995	–	–	279,995
Global X Robotics & Artificial Intelligence ETF				
2024	\$ 1,998,947	\$ –	\$ 2,145,659	\$ 4,144,606
2023	4,618,009	–	–	4,618,009
Global X FinTech ETF				
2024	\$ 709,172	\$ –	\$ –	\$ 709,172
2023	887,181	–	28,497	915,678
Global X Internet of Things ETF				
2024	\$ 1,821,857	\$ –	\$ –	\$ 1,821,857
2023	2,946,458	–	–	2,946,458
Global X U.S. Infrastructure Development ETF				
2024	\$ 34,799,827	\$ 6,870,550	\$ –	\$ 41,670,377
2023	30,856,526	–	–	30,856,526
Global X Autonomous & Electric Vehicles ETF				
2024	\$ 10,410,110	\$ –	\$ –	\$ 10,410,110
2023	11,305,718	–	–	11,305,718
Global X Artificial Intelligence & Technology ETF				

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)

November 30, 2024

2024	\$ 3,035,733	\$	–	\$	–	\$ 3,035,733
2023	724,994		–		–	724,994
Global X Genomics & Biotechnology ETF						
2024	\$ –	\$	–	\$	–	\$ –
2023	–		–		–	–
Global X Cloud Computing ETF						
2024	\$ –	\$	–	\$	–	\$ –
2023	–		–		–	–
Global X Thematic Growth ETF						
2024	\$ 412,897	\$	–	\$	180,016	\$ 592,913
2023	746,536		–		–	746,536
Global X Video Games & Esports ETF						
2024	\$ 1,027,863	\$	–	\$	–	\$ 1,027,863
2023	275,496		–		–	275,496
Global X Cybersecurity ETF						
2024	\$ 741,657	\$	–	\$	–	\$ 741,657
2023	684,512		12,296,299		–	12,980,811
Global X Telemedicine & Digital Health ETF						
2024	\$ –	\$	–	\$	–	\$ –
2023	–		–		–	–
Global X CleanTech ETF						
2024	\$ 452,237	\$	–	\$	–	\$ 452,237
2023	205,777		–		–	205,777
		Ordinary	Long-Term	Return of Capital		Totals
Global X Funds		Income	Capital Gain			
Global X Data Center & Digital Infrastructure ETF						
2024	\$ 881,454	\$	–	\$	–	\$ 881,454
2023	1,286,237		44,305		–	1,330,542
Global X Clean Water ETF						
2024	\$ 135,553	\$	–	\$	–	\$ 135,553
2023	138,123		–		–	138,123
Global X AgTech & Food Innovation ETF						
2024	\$ 73,440	\$	–	\$	–	\$ 73,440
2023	45,738		–		–	45,738
Global X Blockchain ETF						
2024	\$ 3,111,807	\$	–	\$	–	\$ 3,111,807
2023	602,091		–		–	602,091
Global X Hydrogen ETF						
2024	\$ –	\$	–	\$	–	\$ –
2023	–		–		–	–
Global X Solar ETF						
2024	\$ 17,578	\$	–	\$	–	\$ 17,578
2023	–		–		–	–
Global X Wind Energy ETF						
2024	\$ 25,575	\$	–	\$	–	\$ 25,575
2023	47,859		–		–	47,859
Global X PropTech ETF						
2024	\$ 69,246	\$	5,076	\$	–	\$ 74,322

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November 30, 2024

2023	453	–	–	453
Global X Defense Tech ETF				
2024	\$ 487,195	\$ –	\$ –	\$ 487,195
2023	–	–	–	–
Global X Infrastructure Development ex-U.S. ETF				
2024	\$ –	\$ –	\$ –	\$ –

Em 23 de fevereiro de 2024, o *Global X Metaverse ETF* foi liquidado, encerrado e realizou uma distribuição de ganho de capital de longo prazo no valor de **\$31.371**. A natureza fiscal da distribuição será comunicada no *Form 1099-DIV* em 2025.

Em 30 de novembro de 2024, os componentes dos ganhos distribuíveis (perdas acumuladas) com base fiscal eram os seguintes:

	Global X Millennial Consumer ETF	Global X Aging Population ETF	Global X Robotics & Artificial Intelligence ETF
Undistributed Ordinary Income	\$ 163,979	\$ 239,589	\$ –
Capital Loss Carryforwards	(10,656,123)	(3,290,012)	(471,577,198)
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency	(2,886,767)	282,631	19,145,572
Late Year Loss Deferral	–	–	(54,260)
Other Temporary Differences	3	(1)	(3)
Total Accumulated Losses	\$ (13,378,908)	\$ (2,767,793)	\$ (452,485,889)

	Global X FinTech ETF	Global X Internet of Things ETF	Global X U.S. Infrastructure Development ETF
Undistributed Ordinary Income	\$ 1,677,055	\$ 678,856	\$ 31,957,467
Capital Loss Carryforwards	(174,065,904)	(20,567,665)	–
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency	(49,091,652)	30,486,634	2,751,592,832
Other Temporary Differences	4	(6)	(5)
Total Distributable Earnings (Accumulated Losses)	\$ (221,480,497)	\$ 10,597,819	\$ 2,783,550,294

	Global X Autonomous & Electric Vehicles ETF	Global X Artificial Intelligence & Technology ETF	Global X Genomics & Biotechnology ETF
Undistributed Ordinary Income	\$ 4,549,699	\$ 737,334	\$ –
Capital Loss Carryforwards	(137,121,744)	(7,238,346)	(96,994,515)
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency	(210,334,046)	359,679,190	(48,983,233)
Late Year Loss Deferral	–	–	(191,661)
Other Temporary Differences	(3)	(5)	(9)
Total Distributable Earnings (Accumulated Losses)	\$ (342,906,094)	\$ 353,178,173	\$ (146,169,418)

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)

November 30, 2024

	Global X Cloud Computing ETF	Global X Thematic Growth ETF	Global X Video Games & Esports ETF
Undistributed Ordinary Income	\$ -	\$ -	\$ 865,421
Capital Loss Carryforwards	(278,577,166)	(50,818,787)	(65,019,003)
Unrealized Depreciation on Investments and Foreign Currency	(91,299,452)	(5,177,587)	(55,970,060)
Late Year Loss Deferral	(2,368,511)	-	-
Other Temporary Differences	3	-	-
Total Accumulated Losses	\$ (372,245,126)	\$ (55,996,374)	\$ (120,123,642)

	Global X Cybersecurity ETF	Global X Telemedicine & Digital Health ETF	Global X CleanTech ETF
Undistributed Ordinary Income	\$ -	\$ -	\$ 282,145
Capital Loss Carryforwards	(217,473,528)	(118,895,279)	(49,573,034)
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency	46,716,235	(40,991,367)	(70,000,463)
Late Year Loss Deferral	(451,048)	(209,658)	-
Other Temporary Differences	3	(1)	(4)
Total Accumulated Losses	\$ (171,208,338)	\$ (160,096,305)	\$ (119,291,356)

	Global X Data Center & Digital Infrastructure ETF	Global X Clean Water ETF	Global X AgTech & Food Innovation ETF
Undistributed Ordinary Income	\$ 1,341,303	\$ 83,955	\$ 27,403
Capital Loss Carryforwards	(2,337,878)	(524,448)	(4,180,290)
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency	4,290,939	1,456,399	(834,977)
Other Temporary Differences	2	(1)	5
Total Distributable Earnings (Accumulated Losses)	\$ 3,294,366	\$ 1,015,905	\$ (4,987,859)

	Global X Blockchain ETF	Global X Hydrogen ETF	Global X Solar ETF
Undistributed Ordinary Income	\$ 11,775,980	\$ 140,070	\$ 14,484
Capital Loss Carryforwards	(136,080,660)	(22,166,937)	(2,009,340)
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency	66,934,832	(37,758,398)	(2,759,879)
Other Temporary Differences	(5)	(4)	(1)
Total Accumulated Losses	\$ (57,369,853)	\$ (59,785,269)	\$ (4,754,736)

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)

November 30, 2024

	Global X Wind Energy ETF	Global X PropTech ETF	Global X Defense Tech ETF
Undistributed Ordinary Income	\$ 16,483	\$ –	\$ 1,505,401
Undistributed Long-Term Capital Gain	–	13,720	–
Capital Loss Carryforwards	(2,176,236)	–	(740,808)
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency	(1,120,416)	445,614	56,371,986
Other Temporary Differences	3	–	(2)
Total Distributable Earnings (Accumulated Losses)	\$ (3,280,166)	\$ 459,334	\$ 57,136,577

	Global X Infrastructure Development ex-U.S. ETF
Undistributed Ordinary Income	\$ 5,833
Capital Loss Carryforwards	(4,529)
Unrealized Depreciation on Investments and Foreign Currency	(91,608)
Other Temporary Differences	1
Total Accumulated Losses	\$ (90,303)

As perdas ordinárias qualificadas de final de ano (incluindo itens de moeda e ganhos/perdas especificados) representam perdas realizadas entre 1º de janeiro de 2024 e 30 de novembro de 2024, que, de acordo com os regulamentos fiscais federais, os Fundos optaram por adiar e tratar como se tivessem ocorrido no ano fiscal seguinte.

Para anos fiscais iniciados após 22 de dezembro de 2010, uma companhia de investimento registrada pode transportar perdas de capital líquidas para compensar ganhos de capital realizados em anos posteriores, mantendo a sua classificação original como perdas de capital de longo prazo ou de curto prazo.

Os custos fiscais federais e a valorização e desvalorização não realizada agregada dos investimentos mantidos pelos Fundos em 30 de novembro de 2024 eram os seguintes:

<u>Global X Funds</u>	<u>Federal Tax Cost</u>	<u>Aggregated Gross Unrealized Appreciation</u>	<u>Aggregated Gross Unrealized Depreciation</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
Global X Millennial Consumer ETF	\$133,748,688	\$29,778,589	\$(32,665,356)	\$(2,886,767)
Global X Aging Population ETF	61,460,692	8,601,821	(8,319,190)	282,631
Global X Robotics & Artificial Intelligence ETF	2,675,306,722	598,380,555	(579,234,983)	19,145,572
Global X FinTech ETF	403,988,276	65,139,310	(114,230,962)	(49,091,652)
Global X Internet of Things ETF	212,647,432	66,910,274	(36,423,640)	30,486,634
Global X U.S. Infrastructure Development ETF	6,952,161,798	2,838,002,990	(86,410,158)	2,751,592,832

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

November 30, 2024

<u>Global X Funds</u>	<u>Federal Tax Cost</u>	<u>Aggregated Gross Unrealized Appreciation</u>	<u>Aggregated Gross Unrealized Depreciation</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
Global X Autonomous & Electric Vehicles ETF	\$668,847,878	\$54,614,764	\$(264,948,810)	\$(210,334,046)
Global X Artificial Intelligence & Technology ETF	2,131,409,554	457,802,508	(98,123,318)	359,679,190
Global X Genomics & Biotechnology ETF	133,276,780	8,925,174	(57,908,407)	(48,983,233)
Global X Cloud Computing ETF	467,393,139	55,220,970	(146,520,422)	(91,299,452)
Global X Thematic Growth ETF	22,746,619	925,042	(6,102,629)	(5,177,587)
Global X Video Games & Esports ETF	171,043,218	12,198,184	(68,168,244)	(55,970,060)
Global X Cybersecurity ETF	772,625,520	136,528,416	(89,812,181)	46,716,235
Global X Telemedicine & Digital Health ETF	84,674,956	2,761,364	(43,752,731)	(40,991,367)
Global X CleanTech ETF	111,905,937	1,151,191	(71,151,654)	(70,000,463)
Global X Data Center & Digital Infrastructure ETF	144,619,175	16,205,435	(11,914,496)	4,290,939
Global X Clean Water ETF	9,199,449	2,020,530	(564,131)	1,456,399
Global X AgTech & Food Innovation ETF	5,551,779	468,641	(1,303,618)	(834,977)
Global X Blockchain ETF	193,441,168	89,033,973	(22,099,141)	66,934,832
Global X Hydrogen ETF	88,866,166	4,818,650	(42,577,048)	(37,758,398)
Global X Solar ETF	9,460,513	443,599	(3,203,478)	(2,759,879)
Global X Wind Energy ETF	3,285,913	35,127	(1,155,543)	(1,120,416)
Global X PropTech ETF	1,411,613	462,200	(16,586)	445,614
Global X Defense Tech ETF	707,669,868	73,139,937	(16,767,951)	56,371,986
Global X Infrastructure Development ex-U.S. ETF	2,481,414	71,060	(162,668)	(91,608)

As diferenças anteriores entre o custo contábil e o fiscal devem-se principalmente a empresas de investimento estrangeiro passivas marcadas a mercado, contratos futuros marcados a mercado, diferimentos de perdas no final do ano e especificados, e ajustes de parcerias.

7. RISCOS DE CONCENTRAÇÃO

Os Fundos investem em valores mobiliários de emissores estrangeiros em diversos países. Esses investimentos podem envolver considerações e riscos específicos que não estão tipicamente associados a investimentos nos Estados Unidos, devido, entre outros fatores, à possibilidade de futuros desenvolvimentos políticos e econômicos e ao nível de supervisão e regulamentação governamental dos mercados de valores mobiliários nos respectivos países.

Os Fundos podem investir em empresas focadas em atividades comerciais em temas econômicos emergentes. Essas empresas temáticas geralmente enfrentam intensa concorrência e potencial obsolescência rápida de seus produtos. Empresas temáticas

podem ter linhas de produtos, mercados, recursos financeiros ou equipe limitados. Essas empresas normalmente realizam gastos significativos em pesquisa e desenvolvimento, despesas de capital e fusões e aquisições, sem garantia de que os produtos ou serviços que produzem serão bem-sucedidos. Além disso, essas empresas frequentemente dependem de direitos de propriedade intelectual e podem ser adversamente afetadas pela perda ou comprometimento desses direitos. Não há garantia de que essas empresas conseguirão proteger sua propriedade intelectual para evitar apropriação indevida de sua tecnologia, nem de que concorrentes não desenvolverão tecnologias substancialmente semelhantes ou superiores às dessas empresas. Essas empresas também podem ser alvos potenciais de ataques cibernéticos, que podem ter um impacto negativo significativo sobre seu desempenho.

A natureza emergente de muitos temas econômicos pode levar a um aumento na regulamentação no futuro, o que pode prejudicar o crescimento de empresas que desenvolvem e/ou operam com esses temas econômicos. Da mesma forma, a coleta de dados de consumidores e outras fontes frequentemente é um componente crítico nos temas econômicos emergentes, o que pode levar a um aumento da fiscalização por parte dos reguladores, à medida que consideram como esses dados são coletados, armazenados, protegidos e utilizados. Finalmente, essas empresas podem estar inseridas em indústrias jovens e em rápida evolução, com maior exposição aos riscos associados a mudanças nas leis aplicáveis (incluindo novas regulamentações, alterações de regras e atividades de fiscalização federal e estadual), bem como a mudanças no mercado, que podem levar empresas a reduzir ou encerrar suas operações repentinamente, impactando negativamente seu valor.

Considerações Especiais de Risco ao Investir na China – Investimentos em Variable Interest Entities (VIEs). Para fins de captação de recursos em bolsas de valores fora da China, incluindo bolsas dos EUA, muitas empresas chinesas são estruturadas como Variable Interest Entities (VIEs). Nessa estrutura, a empresa operacional chinesa atua como a VIE e estabelece uma empresa de fachada em uma jurisdição estrangeira, como as Ilhas Cayman. Essa empresa de fachada é listada em uma bolsa estrangeira e firma acordos contratuais com a VIE.

Essa estrutura permite que empresas chinesas, cujas atividades são restritas pelo governo em relação à propriedade estrangeira, capturem recursos de investidores estrangeiros. Embora a empresa de fachada não tenha participação acionária direta na VIE, esses acordos contratuais permitem que a empresa de fachada consolide as demonstrações financeiras da VIE e tenha exposição econômica ao desempenho da empresa operacional chinesa. Dessa forma, um investidor que adquira ações da empresa de fachada listada em bolsa, como certos Fundos, terá exposição à empresa operacional chinesa apenas por meio de acordos contratuais, sem possuir participação acionária direta na empresa chinesa.

Além disso, como a empresa de fachada tem apenas os direitos específicos previstos nesses contratos com a VIE, sua capacidade de controlar as atividades da empresa operacional chinesa é limitada, e essa empresa pode se envolver em atividades que

impactem negativamente o valor do investimento.

Embora a estrutura de VIE seja amplamente utilizada, ela não é formalmente reconhecida pela legislação chinesa, o que gera o risco de que o governo chinês proíba sua existência ou invalide os acordos contratuais entre a VIE e a empresa listada. Se esses contratos forem considerados inexequíveis sob a legislação chinesa, investidores na empresa listada – como os Fundos – podem sofrer perdas significativas, com pouca ou nenhuma possibilidade de recurso.

Se o governo chinês determinar que os acordos estabelecendo estruturas VIE violam as leis e regulamentações locais, incluindo as restrições à propriedade estrangeira, a empresa chinesa envolvida pode estar sujeita a multas, revogação de licenças comerciais e operacionais ou perda de participação acionária.

Além disso, o controle da empresa listada sobre a VIE pode ser comprometido se o indivíduo que detém a participação acionária na VIE violar os termos do contrato, estiver envolvido em processos legais ou se documentos oficiais, como carimbos e selos autenticadores, forem usados sem autorização para formalizar acordos contratuais na China.

Os carimbos e selos, que são carimbos esculpidos usados para assinar documentos, representam um compromisso legalmente vinculativo da empresa.

Além disso, ações regulatórias futuras podem impedir que a empresa listada receba os benefícios econômicos da empresa operacional chinesa, o que pode resultar em perdas significativas no valor do investimento dos Fundos na empresa listada.

Por exemplo, em 2021, o governo chinês proibiu o uso da estrutura VIE para investimentos em empresas de tutoria educacional extracurricular. Não há garantia de que restrições semelhantes não sejam impostas a outros setores.

Essas ações, quaisquer sanções futuras ou outras medidas regulatórias, ou mesmo a ameaça de novas sanções, podem afetar negativamente o valor e a liquidez de certos investimentos dos Fundos. Por exemplo, um Fundo pode ser proibido de investir em valores mobiliários emitidos por empresas sujeitas a tais sanções. Além disso, sanções podem exigir que um Fundo congele seus investimentos existentes, impedindo-o de comprar, vender ou realizar qualquer transação relacionada a esses investimentos.

Fundo pode estar sujeito a impostos pelos países onde investe. Tais impostos geralmente são baseados na renda ou ganhos obtidos ou repatriados. Os Fundos acumulam e aplicam tais impostos à receita líquida de investimentos, ganhos líquidos realizados e ganhos líquidos não realizados, conforme os rendimentos e ganhos de capital são gerados.

Os Fundos utilizam uma estratégia de replicação. A estratégia de replicação é uma estratégia de indexação que consiste em investir em valores mobiliários do índice subjacente (underlying index, também conhecido como índice secundário) aproximadamente nas mesmas proporções do índice subjacente.

Os Fundos podem adotar uma estratégia de amostragem representativa em relação ao índice subjacente quando a replicação direta for prejudicial para os acionistas, como nos seguintes casos:

Quando houver dificuldades operacionais ou custos substanciais envolvidos na construção de um portfólio de ações para acompanhar o índice subjacente;

Quando determinados títulos no índice subjacente se tornarem temporariamente ilíquidos, indisponíveis ou menos líquidos;

Quando existirem restrições legais, como requisitos de diversificação aplicáveis aos Fundos, mas não aos índices subjacentes. Títulos relacionados a commodities estão sujeitos a flutuações em determinados mercados de commodities. Qualquer mudança negativa nos mercados de commodities pode ter um impacto substancial sobre esses Fundos.

Condições econômicas, como taxas de câmbio e taxas de juros voláteis, eventos políticos, ações militares e outras condições podem, sem aviso prévio, levar à intervenção de governos estrangeiros (incluindo intervenção do governo dos EUA em relação a governos estrangeiros, setores econômicos, empresas estrangeiras e títulos e interesses relacionados) e à imposição de controles de capital (ou seja, medidas governamentais projetadas para limitar o fluxo de capital estrangeiro para dentro e fora da economia doméstica) e/ou sanções, que também podem incluir ações retaliatórias de um governo contra outro, como o confisco de ativos. Controles de capital e/ou sanções incluem a proibição ou restrições à capacidade de transferir moeda, títulos ou outros ativos. Controles de capital e/ou sanções também podem impactar a capacidade de um Fundo de comprar, vender ou transferir títulos ou moedas, afetar negativamente o valor e/ou a liquidez desses instrumentos, prejudicar o mercado de negociação e o preço das Cotas de um Fundo e causar a desvalorização de um Fundo.

Consulte o prospecto de cada Fundo e a declaração de informações adicionais (“SAI”) para uma descrição mais completa dos riscos.

8. EMPRÉSTIMOS DE VALORES MOBILIÁRIOS

Cada Fundo pode emprestar valores mobiliários de seu portfólio até um terço de seus ativos totais. Os empréstimos de valores mobiliários realizados de acordo com acordos de empréstimo de títulos com BBH e BNY Mellon devem ser inicialmente garantidos por colateral equivalente a pelo menos: 102% do valor de títulos de renda variável domésticos e American Depositary Receipts (ADRs); 105% do valor de títulos de renda variável estrangeiros (exceto ADRs).

O colateral recebido em conexão com esses empréstimos será em dinheiro e poderá ser investido em acordos de recompra, investimentos de curto prazo ou obrigações do Tesouro dos EUA. Esses colaterais são reconhecidos no Quadro de Investimentos e nas Demonstrações de Ativos e Passivos.

A obrigação de devolver o colateral de empréstimo de títulos também é reconhecida

como um passivo nas Demonstrações de Ativos e Passivos. A política de cada Fundo exige que seja obtido colateral adicional ou devolvido colateral excedente ao tomador até o final do próximo dia útil após a data de avaliação do empréstimo de títulos. Portanto, o valor do colateral mantido pode ser temporariamente inferior ao valor dos títulos emprestados.

Os valores mobiliários empenhados como colateral para acordos de recompra mantidos pelos Fundos são mantidos pela BBH ou BNY Mellon, conforme aplicável, e são designados como mantidos em nome de cada Fundo sob um sistema de registro eletrônico. Os Fundos monitoram diariamente a adequação do colateral e podem exigir que o vendedor forneça colateral adicional caso o valor de mercado dos títulos empenhados caia abaixo do valor contábil do acordo de recompra, incluindo juros acumulados.

A política de cada Fundo é firmar acordos de recompra apenas com bancos e outras instituições financeiras consideradas solventes pela Consultora. Os Fundos estão sujeitos ao risco de perda caso a contraparte de um acordo de recompra não cumpra suas obrigações, impedindo o Fundo de exercer seus direitos de dispor dos valores mobiliários recebidos como colateral. Os Fundos também estão sujeitos ao risco de uma possível desvalorização dos títulos subjacentes durante o período do acordo.

Para fins de demonstrações financeiras, os Fundos registram: o colateral de empréstimo de títulos (incluindo os mantidos em acordos de recompra, pelo valor de mercado ou dinheiro restrito) como um ativo; a obrigação de devolver o colateral de empréstimo de títulos como um passivo nas Demonstrações de Ativos e Passivos.

O colateral em dinheiro recebido em conexão com o empréstimo de valores mobiliários é investido em acordos de recompra e investimentos de curto prazo pelo agente de empréstimo. Os Fundos não têm controle efetivo sobre o colateral não monetário, portanto, ele não é divulgado no Quadro de Investimentos do Fundo.

As transações de empréstimo de títulos são realizadas pelos Fundos sob o Acordo de Empréstimo de Títulos, que permite que um Fundo, sob certas circunstâncias, como um evento de inadimplência, compense valores a pagar e a receber da mesma contraparte, resultando em um pagamento líquido devido pelo ou ao Fundo.

A seguir, apresenta-se um resumo dos acordos de empréstimo de valores mobiliários mantidos pelos Fundos, incluindo colateral em dinheiro de vencimento overnight e colateral não monetário, que poderiam estar sujeitos a compensação em 30 de novembro de 2024.

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	Gross Amount of Recognized Assets (Value of Securities on Loan)	Value of Cash Collateral Received⁽¹⁾	Value of Non-Cash Collateral Received⁽¹⁾	Net Amount
Global X Robotics & Artificial Intelligence ETF	\$ 66,297,043	\$ 57,473,791	\$ 8,823,252	\$ —
Global X FinTech ETF	6,092,397	5,532,424	559,973	—
Global X Internet of Things ETF	2,616,946	2,616,946	—	—
Global X Autonomous & Electric Vehicles ETF	49,925,088	43,030,487	6,894,601	—
Global X Artificial Intelligence & Technology ETF	4,792,740	4,792,740	—	—
Global X Genomics & Biotechnology ETF	5,077,380	5,077,380	—	—
Global X Cloud Computing ETF	40,898	40,898	—	—
Global X Thematic Growth ETF	1,767,076	1,767,076	—	—
Global X Video Games & Esports ETF	4,545,919	3,359,004	1,186,915	—
Global X Cybersecurity ETF	1,478,182	1,478,182	—	—
Global X Telemedicine & Digital Health ETF	203,226	203,226	—	—
Global X CleanTech ETF	7,190,765	6,876,230	314,535	—
Global X Blockchain ETF	33,850,524	33,530,337	320,187	—
Global X Hydrogen ETF	10,737,452	10,629,142	108,310	—
Global X Solar ETF	92,442	92,442	—	—
Global X Wind Energy ETF	11,045	11,045	—	—

(1) O colateral e o colateral não monetário recebidos em excesso do valor de mercado dos títulos emprestados não são apresentados nesta tabela. O total de colateral em dinheiro recebido pelo Fundo é divulgado nas Demonstrações de Ativos e Passivos.

O valor dos títulos emprestados e o colateral relacionado em circulação em 30 de novembro de 2024 são apresentados no Quadro de Investimentos. O valor do colateral mantido pode ser temporariamente inferior ao exigido pelo contrato de empréstimo.

Em 30 de novembro de 2024, o colateral em dinheiro foi investido em acordos de recompra e investimentos de curto prazo, enquanto o colateral não monetário consistia em U.S. Treasury Bills, Notes, Bonds e U.S. Treasury Inflation Indexed Bonds, com os seguintes vencimentos:

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	Overnight and Continuous	<30 Days	Between 30 & 90 Days	>90 Days	Total
Global X Robotics & Artificial Intelligence ETF					
Repurchase Agreements	\$ 56,300,544	\$ —	\$ —	\$ —	\$ 56,300,544
U.S. Government Securities	—	—	—	8,823,252	8,823,252
Total	<u>\$ 56,300,544</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,823,252</u>	<u>\$ 65,123,796</u>
Global X FinTech ETF					
Repurchase Agreements	\$ 5,731,508	\$ —	\$ —	\$ —	\$ 5,731,508
U.S. Government Securities	—	—	—	559,973	559,973
Total	<u>\$ 5,731,508</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 559,973</u>	<u>\$ 6,291,481</u>
Global X Internet of Things ETF					
Repurchase Agreements	\$ 2,678,798	\$ —	\$ —	\$ —	\$ 2,678,798
Total	<u>\$ 2,678,798</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,678,798</u>
Global X Autonomous & Electric Vehicles ETF					
Repurchase Agreements	\$ 45,018,351	\$ —	\$ —	\$ —	\$ 45,018,351
U.S. Government Securities	—	—	—	6,894,601	6,894,601
Total	<u>\$ 45,018,351</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 6,894,601</u>	<u>\$ 51,912,952</u>
Global X Artificial Intelligence & Technology ETF					
Repurchase Agreements	\$ 4,903,463	\$ —	\$ —	\$ —	\$ 4,903,463
Total	<u>\$ 4,903,463</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4,903,463</u>
Global X Genomics & Biotechnology ETF					
Repurchase Agreements	\$ 5,201,334	\$ —	\$ —	\$ —	\$ 5,201,334
Total	<u>\$ 5,201,334</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 5,201,334</u>
Global X Cloud Computing ETF					
Repurchase Agreements	\$ 25,769	\$ —	\$ —	\$ —	\$ 25,769
Short-Term Investments	15,063	—	—	—	15,063
Total	<u>\$ 40,832</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 40,832</u>
Global X Thematic Growth ETF					
Repurchase Agreements	\$ 1,805,799	\$ —	\$ —	\$ —	\$ 1,805,799
Total	<u>\$ 1,805,799</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,805,799</u>
Global X Video Games & Esports ETF					
Repurchase Agreements	\$ 3,507,932	\$ —	\$ —	\$ —	\$ 3,507,932
U.S. Government Securities	—	—	—	1,186,915	1,186,915
Total	<u>\$ 3,507,932</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,186,915</u>	<u>\$ 4,694,847</u>

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	Overnight and Continuous	<30 Days	Between 30 & 90 Days	>90 Days	Total
Global X Cybersecurity ETF					
Repurchase Agreements	\$ 1,552,603	\$ —	\$ —	\$ —	\$ 1,552,603
Total	<u>\$ 1,552,603</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,552,603</u>
Global X Telemedicine & Digital Health ETF					
Repurchase Agreements	\$ 134,299	\$ —	\$ —	\$ —	\$ 134,299
Short-Term Investments	78,503	—	—	—	78,503
Total	<u>\$ 212,802</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 212,802</u>
Global X CleanTech ETF					
Repurchase Agreements	\$ 7,091,965	\$ —	\$ —	\$ —	\$ 7,091,965
U.S. Government Securities	—	—	—	314,535	314,535
Total	<u>\$ 7,091,965</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 314,535</u>	<u>\$ 7,406,500</u>
Global X Blockchain ETF					
Repurchase Agreements	\$ 33,910,264	\$ —	\$ —	\$ —	\$ 33,910,264
U.S. Government Securities	—	—	—	320,187	320,187
Total	<u>\$ 33,910,264</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 320,187</u>	<u>\$ 34,230,451</u>
Global X Hydrogen ETF					
Repurchase Agreements	\$ 11,136,720	\$ —	\$ —	\$ —	\$ 11,136,720
Total	<u>\$ 11,136,720</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 11,136,720</u>
Global X Solar ETF					
Repurchase Agreements	\$ 96,079	\$ —	\$ —	\$ —	\$ 96,079
Total	<u>\$ 96,079</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 96,079</u>
Global X Wind Energy ETF					
Repurchase Agreements	\$ 27,024	\$ —	\$ —	\$ —	\$ 27,024
Total	<u>\$ 27,024</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 27,024</u>

8. OBRIGAÇÕES CONTRATUAIS

Os Fundos firmam contratos no curso normal de seus negócios que contêm diversas cláusulas de indenização. A exposição máxima dos Fundos sob esses contratos é desconhecida. No entanto, os Fundos não registraram ganhos ou perdas anteriores decorrentes desses contratos. A Administração revisou os contratos existentes dos Fundos e espera que o risco de perda seja remoto.

De acordo com os documentos organizacionais do Trust, os Trustees do Trust e seus diretores são indenizados contra determinadas responsabilidades que possam surgir no desempenho de suas funções.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**9. DESDOBRAMENTO DE CONTAS EM SENTIDO INVERSO**

A partir de 19 de dezembro de 2022, o Conselho do Trust aprovou um desdobramento reverso de cotas na proporção de um para quatro (1:4) das cotas emitidas e em circulação do Global X Blockchain ETF (o “Reverse Share Split”). O Reverse Share Split foi concluído após o fechamento dos negócios em 19 de dezembro de 2022. O efeito dessa transação para o Fundo foi a redução do número de cotas em circulação na proporção de um para quatro, resultando em um aumento correspondente no NAV por cota. A atividade de emissão e resgate de cotas, apresentada na Demonstração das Alterações no Patrimônio Líquido para cada um dos anos do período encerrado, assim como os dados por cota nos destaques financeiros, foram ajustados retroativamente para refletir esse desdobramento reverso. Não houve mudanças no patrimônio líquido, nos resultados operacionais ou no retorno total como resultado dessa transação.

A partir de 14 de junho de 2024, o Conselho do Trust aprovou um desdobramento reverso de cotas na proporção de um para cinco (1:5) das cotas emitidas e em circulação do Global X Hydrogen ETF (o “Reverse Share Split”). O Reverse Share Split foi concluído após o fechamento dos negócios em 14 de junho de 2024. O efeito dessa transação para o Fundo foi a redução do número de cotas em circulação na proporção de um para cinco, resultando em um aumento correspondente no NAV por cota. A atividade de emissão e resgate de cotas, apresentada na Demonstração das Alterações no Patrimônio Líquido para cada um dos anos do período encerrado, assim como os dados por cota nos destaques financeiros, foram ajustados retroativamente para refletir esse desdobramento reverso. Não houve mudanças no patrimônio líquido, nos resultados operacionais ou no retorno total como resultado dessa transação.

10. EVENTOS SUBSEQUENTES

Em 15 de janeiro de 2025, o Conselho aprovou uma proposta para reduzir a taxa de supervisão e administração do Global X Telemedicine & Digital Health ETF, de modo que a taxa de administração do Fundo fosse reduzida de 0,68% para 0,50% do patrimônio líquido médio diário do Fundo.

Em 19 de novembro de 2024, o Conselho aprovou uma proposta para alterar o nome do Fundo para Global X HealthTech ETF e modificar seu índice subjacente, que passará do Solactive Telemedicine & Digital Health Index para o Global X HealthTech Index, juntamente com outras alterações correspondentes. Todas essas mudanças estão previstas para entrar em vigor em 1º de abril de 2025. Em 19 de novembro de 2024, o Conselho também aprovou uma proposta para alterar o nome do Global X Thematic Growth ETF para Global X Dorsey Wright Thematic ETF e modificar seu índice subjacente, que passará do Solactive Thematic Growth Index para o Nasdaq Dorsey Wright Thematic Rotation™ Index, juntamente com outras mudanças correspondentes. Essas alterações estão previstas para entrar em vigor em 1º de abril de 2025. Os Fundos foram avaliados pela administração quanto à necessidade de divulgações adicionais (além das mencionadas nos parágrafos anteriores) e/ou ajustes decorrentes de eventos subsequentes. Com base nessa avaliação, nenhum ajuste adicional foi necessário nas demonstrações financeiras.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Ao Conselho de Trustees da Global X Funds e aos acionistas de cada um dos vinte e cinco fundos listados na tabela abaixo

Opiniões sobre as Demonstrações Financeiras

Auditamos as demonstrações de ativos e passivos, incluindo o Quadro de Investimentos, de cada um dos fundos listados na tabela abaixo (vinte e cinco fundos que compõem a Global X Funds, doravante coletivamente referidos como os "Fundos") em 30 de novembro de 2024. Também auditamos as demonstrações de operações e das alterações no patrimônio líquido para cada um dos períodos indicados na tabela abaixo, incluindo as notas explicativas correspondentes, bem como os destaques financeiros para cada um dos períodos indicados (coletivamente referidos como as "demonstrações financeiras"). Em nossa opinião, as demonstrações financeiras apresentam de forma adequada, em todos os aspectos relevantes, a posição financeira de cada um dos Fundos listados na tabela abaixo em 30 de novembro de 2024, os resultados de suas operações, as mudanças em seus patrimônios líquidos para cada um dos períodos indicados, bem como os destaques financeiros, em conformidade com os princípios contábeis geralmente aceitos nos Estados Unidos da América.

Global X Millennial Consumer ETF (1)
Global X Aging Population ETF (1)
Global X Robotics & Artificial Intelligence ETF (1)
Global X FinTech ETF (1)
Global X Internet of Things ETF (1)
Global X U.S. Infrastructure Development ETF (1)
Global X Autonomous & Electric Vehicles ETF (1)
Global X Artificial Intelligence & Technology ETF (1)
Global X Genomics & Biotechnology ETF (1)
Global X Cloud Computing ETF (1)
Global X Thematic Growth ETF (1)
Global X Video Games & Esports ETF (1)
Global X Cybersecurity ETF (1)
Global X Telemedicine & Digital Health ETF (1)
Global X CleanTech ETF (1)
Global X Data Center & Digital Infrastructure ETF (1)
Global X Clean Water ETF (1)
Global X AgTech & Food Innovation ETF (1)
Global X Blockchain ETF (1)
Global X Hydrogen ETF (1)
Global X Solar ETF (1)
Global X Wind Energy ETF (1)
Global X PropTech ETF (2)
Global X Defense Tech ETF (3)
Global X Infrastructure Development ex-U.S. ETF (4)

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM (CONCLUDED)

- | |
|--|
| <ol style="list-style-type: none">(1) Statements of operations for the year ended November 30, 2024 and statements of changes in net assets for each of the two years in the period ended November 30, 2024(2) Statement of operations for the year ended November 30, 2024 and statement of changes in net assets for the year ended November 30, 2024 and the period April 11, 2023 (commencement of operations) through November 30, 2023(3) Statement of operations for the year ended November 30, 2024 and statement of changes in net assets for the year ended November 30, 2024 and the period September 11, 2023 (commencement of operations) through November 30, 2023(4) Statement of operations and statement of changes in net assets for the period August 27, 2024 (commencement of operations) through November 30, 2024 |
|--|

Bases das Opiniões

Estas demonstrações financeiras são de responsabilidade da administração dos Fundos. Nossa responsabilidade é expressar uma opinião sobre as demonstrações financeiras dos Fundos com base em nossas auditorias. Somos uma firma de contabilidade pública registrada no *Public Company Accounting Oversight Board* (Estados Unidos) (PCAOB) e somos obrigados a ser independentes em relação aos Fundos, de acordo com as leis federais de valores mobiliários dos EUA e as regras e regulamentos aplicáveis da *Securities and Exchange Commission* e do PCAOB.

Conduzimos nossas auditorias dessas demonstrações financeiras de acordo com os padrões do PCAOB. Esses padrões exigem que planejem e realizemos a auditoria para obter garantia razoável sobre se as demonstrações financeiras estão livres de distorções materiais, seja por erro ou fraude.

Nossas auditorias incluíram a execução de procedimentos para avaliar os riscos de distorção material nas demonstrações financeiras, seja por erro ou fraude, e a realização de procedimentos que respondam a esses riscos. Tais procedimentos incluíram examinar, com base em testes, evidências sobre os valores e divulgações nas demonstrações financeiras. Nossas auditorias também incluíram a avaliação dos princípios contábeis utilizados e das estimativas significativas feitas pela administração, bem como a avaliação da apresentação geral das demonstrações financeiras. Nossos procedimentos incluíram a confirmação dos títulos possuídos em 30 de novembro de 2024, por correspondência com os custodiantes, agentes de transferência e corretores; quando não recebemos respostas dos corretores, realizamos outros procedimentos de auditoria. Acreditamos que nossas auditorias fornecem uma base razoável para nossas opiniões.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
January 27, 2025

Atuamos como auditores de uma ou mais companhias de investimento da Global X Funds desde 2016.

GLOBAL X

by Mirae Asset

NOTICE TO SHAREHOLDERS (UNAUDITED)

Para os acionistas que não possuem o encerramento do ano fiscal em 30 de novembro de 2024, este aviso é apenas para fins informativos. Para os acionistas com o encerramento do ano fiscal em 30 de novembro de 2024, recomenda-se consultar seu consultor tributário quanto à relevância deste aviso. Para o ano fiscal encerrado em 30 de novembro de 2024, os Fundos designaram os seguintes itens em relação às distribuições pagas durante o ano:

	Return of Capital	Long-Term Capital Gain Distributions	Ordinary Income Distributions	Total Distributions	Qualifying for Corporate Dividends Received Deduction ⁽¹⁾
Global X Millennial Consumer ETF	0.00%	0.00%	100.00%	100.00%	100.00%
Global X Aging Population ETF	0.00%	0.00%	100.00%	100.00%	60.42%
Global X Robotics & Artificial Intelligence ETF	51.77%	0.00%	48.23%	100.00%	49.83%
Global X FinTech ETF	0.00%	0.00%	100.00%	100.00%	8.12%
Global X Internet of Things ETF	0.00%	0.00%	100.00%	100.00%	85.41%
Global X U.S. Infrastructure Development ETF	0.00%	19.59%	80.41%	100.00%	100.00%
Global X Autonomous & Electric Vehicles ETF	0.00%	0.00%	100.00%	100.00%	69.07%
Global X Artificial Intelligence & Technology ETF	0.00%	0.00%	100.00%	100.00%	100.00%
Global X Genomics & Biotechnology ETF	0.00%	0.00%	0.00%	0.00%	0.00%
Global X Cloud Computing ETF	0.00%	0.00%	0.00%	0.00%	0.00%
Global X Thematic Growth ETF	43.60%	0.00%	56.40%	100.00%	58.03%
Global X Video Games & Esports ETF	0.00%	0.00%	100.00%	100.00%	8.47%
Global X Cybersecurity ETF	0.00%	0.00%	100.00%	100.00%	0.00%
Global X Telemedicine & Digital Health ETF	0.00%	0.00%	0.00%	0.00%	0.00%
Global X CleanTech ETF	0.00%	0.00%	100.00%	100.00%	0.00%
Global X Data Center & Digital Infrastructure ETF	0.00%	0.00%	100.00%	100.00%	6.17%
Global X Clean Water ETF	0.00%	0.00%	100.00%	100.00%	55.49%
Global X AgTech & Food Innovation ETF	0.00%	0.00%	100.00%	100.00%	37.34%
Global X Blockchain ETF	0.00%	0.00%	100.00%	100.00%	0.02%
Global X Hydrogen ETF	0.00%	0.00%	0.00%	0.00%	0.00%
Global X Solar ETF	0.00%	0.00%	100.00%	100.00%	0.00%
Global X Wind Energy ETF	0.00%	0.00%	100.00%	100.00%	0.00%
Global X PropTech ETF	0.00%	16.97%	83.03%	100.00%	9.14%
Global X Defense Tech ETF	0.00%	0.00%	100.00%	100.00%	99.46%
Global X Infrastructure Development ex-U.S. ETF	0.00%	0.00%	0.00%	0.00%	0.00%

⁽¹⁾ Os dividendos qualificáveis representam dividendos que se qualificam para a dedução de dividendos recebidos por empresas e são refletidos como uma porcentagem das distribuições de renda ordinária (que incluem o total dos ganhos de capital de curto prazo e as distribuições de receita líquida de investimentos).

GLOBAL X

by Mirae Asset

NOTICE TO SHAREHOLDERS (UNAUDITED)

Qualifying Dividend Income ⁽²⁾	U.S. Government Interest ⁽³⁾	Interest Related Dividends ⁽⁴⁾	Short Term Capital Gain Dividends ⁽⁵⁾	Qualifying Business Income ⁽⁶⁾	Foreign Tax Credit
Global X Millennial Consumer ETF					
100.00%	0.00%	0.61%	0.00%	0.00%	0.00%
Global X Aging Population ETF					
100.00%	0.00%	0.18%	0.00%	0.00%	0.00%
Global X Robotics & Artificial Intelligence ETF					
100.00%	0.00%	0.36%	0.00%	0.00%	0.00%
Global X FinTech ETF					
13.44%	0.00%	0.00%	0.00%	0.00%	0.00%
Global X Internet of Things ETF					
100.00%	0.00%	0.10%	0.00%	0.00%	0.00%
Global X U.S. Infrastructure Development ETF					
100.00%	0.00%	0.56%	0.00%	0.00%	0.00%
Global X Autonomous & Electric Vehicles ETF					
93.52%	0.00%	0.36%	0.00%	0.00%	0.00%
Global X Artificial Intelligence & Technology ETF					
100.00%	0.00%	0.04%	0.00%	0.00%	0.00%
Global X Genomics & Biotechnology ETF					
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Global X Cloud Computing ETF					
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Global X Thematic Growth ETF					
65.52%	0.00%	0.03%	0.00%	0.00%	0.00%
Global X Video Games & Esports ETF					
84.17%	0.00%	0.09%	0.00%	0.00%	10.47%
Global X Cybersecurity ETF					
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Global X Telemedicine & Digital Health ETF					
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Global X CleanTech ETF					
60.32%	0.00%	0.11%	0.00%	0.00%	0.00%
Global X Data Center & Digital Infrastructure ETF					
20.83%	0.00%	0.10%	0.00%	47.59%	0.00%
Global X Clean Water ETF					
96.80%	0.00%	0.07%	0.00%	0.00%	0.00%
Global X AgTech & Food Innovation ETF					
96.00%	0.00%	0.15%	0.00%	0.00%	0.00%
Global X Blockchain ETF					
0.02%	0.00%	0.06%	0.00%	0.00%	0.00%
Global X Hydrogen ETF					
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Global X Solar ETF					
100.00%	0.00%	1.10%	0.00%	0.00%	0.00%
Global X Wind Energy ETF					
100.00%	0.00%	0.75%	0.00%	0.00%	16.13%
Global X PropTech ETF					
21.44%	0.00%	3.24%	100.00%	0.00%	0.00%
Global X Carbon Credits Strategy ETF					
0.00%	100.00%	100.00%	0.00%	0.00%	0.00%
Global X Defense Tech ETF					
99.77%	0.00%	0.00%	100.00%	0.00%	0.00%
Global X Infrastructure Development ex-U.S. ETF					
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

(2) A porcentagem nesta coluna representa o montante de "Qualifying Dividend Income" conforme estabelecido pelo Jobs and Growth Relief Reconciliation Act of 2003 e é refletido como uma porcentagem das distribuições de renda ordinária (o total de ganhos de capital de curto prazo e distribuições de receita líquida de investimentos). Cada um dos Fundos mencionados tem a intenção de designar o valor máximo permitido por lei.

(3) U.S. Government Interest" representa o montante de juros derivado de obrigações do governo dos EUA e distribuído durante o ano fiscal. Geralmente, os juros provenientes de obrigações diretas do governo dos EUA são isentos do imposto de renda estadual. No entanto, para acionistas residentes nos estados da Califórnia, Connecticut e Nova York, os requisitos de limite legal não foram atendidos para permitir a isenção desses valores do imposto de renda estadual. The percentage in this column represents the amount of "Interest Related Dividends" as created by the American Jobs Creation Act of 2004 and is a percentage of net investment income that is exempt from U.S. withholding tax when paid for foreign investors.

NOTICE TO SHAREHOLDERS (UNAUDITED)

(4) A porcentagem nesta coluna representa o montante de "Interest Related Dividends", conforme estabelecido pelo American Jobs Creation Act of 2004, e corresponde a uma porcentagem da receita líquida de investimentos que é isenta do imposto retido na fonte dos EUA quando paga a investidores estrangeiros. The percentage of this column represents that amount of ordinary dividend income that qualified for 20% Business Income Deduction.

(5) A porcentagem nesta coluna representa o montante de "Short Term Capital Gain Dividend" e é refletida como uma porcentagem da distribuição de ganhos de capital de curto prazo, isenta do imposto retido na fonte dos EUA quando paga a investidores estrangeiros.

(6) A porcentagem nesta coluna representa o montante da renda de dividendos ordinários que se qualificou para a dedução de 20% da receita empresarial (Business Income Deduction).

Os Fundos pretendem repassar um crédito tributário estrangeiro aos acionistas. Para o ano fiscal encerrado em 30 de novembro de 2024, os valores totais da receita de origem estrangeira e do crédito tributário estrangeiro são os seguintes:

Fund Name	Foreign Source Income	Foreign Tax Credit Pass Through
Global X Video Games & Esports ETF	\$ 565,805	\$120,252
Global X Wind Energy ETF	\$ 30,245	\$ 4,920

As informações reportadas neste documento podem diferir das informações e distribuições tributáveis aos acionistas para o ano-calendário encerrado em 31 de dezembro de 2024. As informações completas serão calculadas e reportadas em conjunto com o seu Formulário 1099-DIV de 2024.

GLOBAL X

by Mirae Asset

Votação pro Procuração (FORM N-CSR ITEM 9) (UNAUDITED)

Uma Assembleia Especial de Acionistas da Global X Funds (o “Trust”) foi realizada em 26 de agosto de 2024, com o objetivo de considerar a proposta de eleição de cada um dos atuais Trustees para o Conselho de Trustees do Trust. A proposta foi aprovada em 26 de agosto de 2024, com os seguintes resultados de votação:

Trustee	Shares Voted
Charles A. Baker	
For	1,000,273,461
Against	14,064,552
Abstain	12,508,484
Toai Chin	
For	999,088,606
Against	14,951,430
Abstain	12,806,470
Clifford J. Weber	
For	1,000,103,865
Against	14,142,432
Abstain	12,600,202
Ryan O'Connor	
For	1,002,852,035
Against	11,528,537
Abstain	12,465,958

A Seção 15(c) do Investment Company Act de 1940, conforme alterado ("1940 Act"), exige que o Conselho de Trustees de um fundo negociado em bolsa (ETF), incluindo uma maioria dos Trustees que não sejam "pessoas interessadas" do ETF, conforme definido no 1940 Act ("Independent Trustees" ou Trustees Independentes), avalie inicialmente e periodicamente (conforme exigido pelo 1940 Act) os termos de cada contrato de consultoria de investimentos do ETF e decida se deve aprovar ou renovar cada contrato em uma reunião presencial convocada para esse fim.

Na reunião do Conselho da Global X Funds (o "Trust") realizada em 7 de março de 2024 (a "New Fund Board Meeting"), o Conselho de Trustees (o "Board") – incluindo os Trustees Independentes do Trust, que votaram separadamente – considerou e aprovou por unanimidade: (i) O Contrato Inicial de Consultoria de Investimentos (New Investment Advisory Agreement) para o Global X Infrastructure Development ex-U.S. ETF (o "New Fund"); e (ii) O Contrato Inicial de Supervisão e Administração (New Supervision and Administration Agreement) entre o Trust, em nome do New Fund, e a Global X Management Company LLC ("Global X Management").

O New Investment Advisory Agreement e o New Supervision and Administration Agreement são referidos coletivamente como os "New Fund Agreements".

Na reunião do Conselho do Trust realizada em 19 de novembro de 2024, convocada especificamente para esse propósito, o Conselho (incluindo os Trustees Independentes do Trust, que votaram separadamente) considerou e aprovou por unanimidade a continuação de: (i) O Contrato de Consultoria de Investimentos Renovado (Renewal Investment Advisory Agreement) para cada Fundo (cada um denominado um "Renewal Fund" e, em conjunto, os "Renewal Funds") incluído neste Relatório Anual; e (ii) O Contrato de Supervisão e Administração Renovado (Renewal Supervision and Administration Agreement) entre o Trust, em nome de cada Renewal Fund, e a Global X Management. O Renewal Investment Advisory Agreement e o Renewal Supervision and Administration Agreement são referidos coletivamente como os "Renewal Agreements".

Antes das reuniões do Conselho, o Conselho (incluindo os Trustees Independentes do Trust) e o advogado independente dos Trustees Independentes solicitaram, por escrito, informações detalhadas da Global X Management para que o Conselho pudesse considerar os Renewal Agreements e os New Fund Agreements. Eles receberam e analisaram respostas escritas da Global X Management, bem como materiais de suporte relacionados a esses pedidos de informação.

No decorrer da análise dos Renewal Agreements e New Fund Agreements, os Trustees Independentes do Trust foram assessorados por seus advogados independentes e, além das reuniões com a administração da Global X Management, os Trustees Independentes também se reuniram separadamente, em sessões executivas, com seus advogados.

NOVOS CONTRATOS DO FUNDO

Ao decidir aprovar os Novos Contratos dos Fundos para os Novos Fundos, o Conselho considerou uma variedade de fatores, incluindo os fatores discutidos em maior detalhe abaixo.

Natureza, Extensão e Qualidade dos Serviços

Com relação a este fator, o Conselho considerou:

- os termos dos Novos Acordos dos Fundos e a gama de serviços propostos a serem fornecidos aos Novos Fundos de acordo com esses acordos;
- os principais profissionais da Global X Management e os gestores de portfólio que forneceriam serviços de consultoria de investimentos, supervisão e administração aos Novos Fundos;
- as responsabilidades da Global X Management nos Novos Acordos dos Fundos, incluindo, entre outras, (i) gerenciar as operações de investimento dos Novos Fundos e a composição de seus ativos, incluindo a compra, manutenção e alienação de seus investimentos, (ii) fornecer relatórios trimestrais aos diretores do Trust e ao Conselho, bem como outros relatórios que o Conselho considerar necessários ou apropriados, (iii) votar procurações, exercer consentimentos e todos os outros direitos inerentes aos valores mobiliários e ativos detidos pelos Novos Fundos, (iv) selecionar corretoras para executar transações de portfólio para os Novos Fundos quando necessário, (v) auxiliar na preparação e apresentação de relatórios e declarações de procuração (se houver) aos acionistas dos Novos Fundos, bem como na atualização periódica das declarações de registro, prospectos, declarações de informações complementares e outros relatórios e documentos exigidos para serem arquivados pelo Trust junto à Comissão de Valores Mobiliários dos EUA (“SEC”) e outros órgãos reguladores ou governamentais, e (vi) monitorar as compras e resgates previstos das cotas (incluindo Unidades de Criação) dos Novos Fundos por acionistas e novos investidores;
- a natureza, extensão e qualidade de todos os serviços (incluindo serviços de consultoria, administrativos e de conformidade) que se propõem a ser prestados pela Global X Management ou disponibilizados aos Novos Fundos; e
- a qualidade dos recursos e da equipe da Global X Management que seriam disponibilizados aos Novos Fundos, incluindo a experiência da Global X Management e as qualificações profissionais de seus principais profissionais.

Com base nessas considerações, o Conselho concluiu, na Reunião do Conselho dos Novos Fundos, que estava satisfeito com a natureza, extensão e qualidade dos serviços propostos a serem fornecidos aos Novos Fundos pela Global X Management.

Performance

O Conselho determinou que, como os Novos Fundos ainda não haviam iniciado suas operações de investimento até as datas da Reunião do Conselho dos Novos Fundos, não havia dados relevantes disponíveis sobre o desempenho dos investimentos dos Novos Fundos e, portanto, esse fator não poderia ser considerado na aprovação dos Novos

Acordos dos Fundos.

Custos de Serviços e Rentabilidade

Com relação a este fator, o Conselho considerou:

- os custos esperados da Global X Management para fornecer serviços de gestão de investimentos, supervisão, administração e serviços relacionados a cada Novo Fundo;
- a taxa de administração (incluindo a taxa de consultoria de investimentos proposta) (“Taxa de Administração”) que seria suportada por cada Novo Fundo sob o respectivo Novo Acordo do Fundo para os diversos serviços de consultoria de investimentos, supervisão e administração exigidos pelos Novos Fundos dentro de uma estrutura de taxa unitária (incluindo os tipos de taxas e despesas que não estão incluídos na taxa unitária e seriam arcados pelos Novos Fundos); e
- a rentabilidade esperada para a Global X Management, se houver, decorrente de todos os serviços propostos a serem prestados aos Novos Fundos pela Global X Management e de todos os aspectos do relacionamento entre a Global X Management e os Novos Fundos.

Com base nessas considerações, o Conselho concluiu que a Taxa de Administração proposta a ser paga por cada Novo Fundo à Global X Management, considerando a natureza, extensão e qualidade dos serviços a serem prestados, era razoável e estava no melhor interesse dos acionistas de cada Novo Fundo.

Comparação de Taxas e Serviços

Com relação a este fator, o Conselho considerou:

- informações comparativas sobre a Taxa de Administração proposta a ser paga à Global X Management por cada Novo Fundo. Nesse contexto, a Global X Management forneceu ao Conselho dados comparativos de despesas para cada Novo Fundo, incluindo taxas e despesas pagas por ETFs especializados e/ou focados semelhantes não afiliados, bem como outros fundos registrados similares. O Conselho avaliou a explicação detalhada da Global X Management sobre as estruturas de taxas propostas para os Novos Fundos em comparação com a média e a mediana do grupo de pares de cada Novo Fundo;
- a estrutura da Taxa de Administração unitária proposta (que inclui, como um dos componentes, a taxa de consultoria de investimentos proposta para os Novos Fundos) e os índices de despesas totais esperados para os Novos Fundos. Nesse sentido, o Conselho considerou que o objetivo da adoção de uma estrutura de Taxa de Administração unitária para os Novos Fundos era criar uma taxa simples e abrangente, proporcionando previsibilidade em relação aos índices de despesas

totais (ou seja, as taxas totais) dos Novos Fundos, e que a Taxa de Administração proposta para cada Novo Fundo foi definida em um nível competitivo para garantir sua viabilidade no mercado; e

- que, sob a estrutura unificada da Taxa de Administração proposta, a Global X Management seria responsável pela maioria das despesas ordinárias dos Novos Fundos, incluindo os custos de diversos serviços de terceiros necessários para os Novos Fundos, tais como consultoria de investimentos, administração, auditoria, determinadas custódias, contabilidade de portfólio, assessoria jurídica, agência de transferências e custos de impressão. No entanto, cada Novo Fundo arcaria com outras despesas não cobertas pela Taxa de Administração abrangente proposta, como impostos, taxas de corretagem, comissões e outras despesas de transação, despesas com juros e despesas extraordinárias.

Com base nessas considerações, o Conselho concluiu, na Reunião do Conselho dos Novos Fundos, que os serviços a serem recebidos e as taxas a serem cobradas sob os respectivos Novos Acordos dos Fundos eram razoáveis em uma base comparativa.

Economia de Escala

Com relação a este fator, o Conselho considerou:

- a medida em que economias de escala seriam alcançadas à medida que os Novos Fundos crescessem e se a Taxa de Administração unitária proposta para cada Novo Fundo refletia essas economias de escala;
- o investimento significativo de tempo, pessoal e outros recursos que a Global X Management pretende realizar nos Novos Fundos para garantir que eles sejam atraentes para os investidores; e
- que a Taxa de Administração unitária proposta proporcionaria um alto nível de previsibilidade quanto ao total das despesas de cada Novo Fundo e de seus acionistas.

Com base nessas considerações, o Conselho concluiu, na Reunião do Conselho dos Novos Fundos, que as Taxas de Administração unitárias propostas para cada Novo Fundo abordavam adequadamente as economias de escala.

Outros Benefícios

Ao considerar cada Novo Acordo do Fundo, além dos fatores discutidos acima, o Conselho avaliou outros benefícios que a Global X Management poderia obter como resultado de seu relacionamento com os Novos Fundos. Como resultado, o Conselho concluiu que, no caso de cada Novo Fundo, no exercício de seu julgamento empresarial, todas as informações analisadas pelo Conselho sustentavam a aprovação dos respectivos Novos Acordos dos Fundos.

Conclusão

Após a análise completa dos fatores mencionados acima, bem como de outros fatores relevantes para sua deliberação, o Conselho, incluindo todos os Conselheiros Independentes do Trust votando separadamente, concluiu, no exercício de seu julgamento empresarial, que os Novos Acordos dos Fundos eram justos e razoáveis e estavam no melhor interesse dos Novos Fundos.

Ao tomar essa decisão, o Conselho não atribuiu pesos específicos aos fatores mencionados, nem considerou que qualquer fator isoladamente ou em conjunto fosse determinante. Cada membro do Conselho pode ter atribuído pesos diferentes aos diversos fatores considerados.

CONTRATOS RENOVADOS

Ao decidir aprovar a continuidade dos Acordos de Renovação para os Fundos de Renovação, o Conselho considerou uma variedade de fatores, incluindo os fatores discutidos em maior detalhe a seguir.

Natureza, Extensão e Qualidade dos Serviços

Com relação a este fator, o Conselho considerou:

- os termos dos Acordos de Renovação e a gama de serviços que continuariam a ser fornecidos a cada Fundo de Renovação de acordo com esses acordos;
- os principais profissionais da Global X Management e os gestores de portfólio que continuariam a fornecer serviços de consultoria de investimentos, supervisão e administração a cada Fundo de Renovação;
- as responsabilidades da Global X Management nos Acordos de Renovação, incluindo, entre outras: (i) gerenciar as operações de investimento dos Fundos de Renovação e a composição de seus ativos, incluindo a compra, manutenção e alienação de seus investimentos; (ii) fornecer relatórios trimestrais aos diretores do Trust e ao Conselho, bem como outros relatórios que o Conselho considerar necessários ou apropriados; (iii) votar procurações, exercer consentimentos e todos os outros direitos relacionados aos valores mobiliários e ativos detidos pelos Fundos de Renovação; (iv) selecionar corretoras para executar transações de portfólio para os Fundos de Renovação quando necessário; (v) auxiliar na preparação e apresentação de relatórios e declarações de procuração (se houver) aos acionistas dos Fundos de Renovação, bem como na atualização periódica das declarações de registro, prospectos, declarações de informações complementares e outros relatórios e documentos exigidos para serem arquivados pelo Trust junto à SEC e outros órgãos reguladores e governamentais; e (vi) monitorar as compras e resgates previstos das cotas (incluindo Unidades de Criação) dos Fundos de Renovação por acionistas e novos investidores;
- a natureza, extensão e qualidade de todos os serviços (incluindo serviços de consultoria, administrativos e de conformidade) que têm sido prestados pela Global X Management ou disponibilizados aos Fundos de Renovação; e
- a qualidade dos recursos e da equipe da Global X Management que continuariam a ser disponibilizados aos Fundos de Renovação, incluindo a experiência da Global X Management e as qualificações profissionais de seus principais profissionais.

Com base nessas considerações, o Conselho concluiu que estava satisfeito com a natureza, extensão e qualidade dos serviços prestados aos Fundos de Renovação pela Global X Management.

Performance

O Conselho considerou o desempenho de cada Fundo de Renovação. Eles analisaram o desempenho dos Fundos de Renovação nos períodos de um ano, três anos, cinco anos e desde a criação, conforme aplicável. Além disso, o Conselho considerou o retorno total e o desempenho dos investimentos dos Fundos de Renovação em relação a: (i) o desempenho de ETFs comparáveis não afiliados e/ou outros fundos registrados, cujas informações de desempenho estão publicamente disponíveis nesses fundos registrados, bem como em outras fontes de terceiros; e (ii) o desempenho dos índices pertinentes.

O Conselho avaliou casos de desempenho inferior e superior em relação aos fundos concorrentes. Também analisou o desempenho dos Fundos de Renovação em termos absolutos e em comparação com o índice subjacente de cada Fundo de Renovação.

Com base nessas considerações e comparações, o Conselho concluiu que o desempenho dos investimentos dos Fundos de Renovação não afetava negativamente sua aprovação para a continuidade dos Acordos de Renovação.

Custos de Serviços e Rentabilidade

O Conselho considerou o custo da Global X Management para fornecer serviços de gestão de investimentos, supervisão, administração e serviços relacionados aos Fundos de Renovação. Nesse sentido, o Conselho analisou a taxa de administração (“Taxa de Administração”) que tem sido ou se espera que seja suportada pelos Fundos de Renovação sob os Acordos de Renovação para os diversos serviços de consultoria de investimentos, supervisão e administração exigidos pelos Fundos de Renovação dentro de uma estrutura de taxa unitária (incluindo os tipos de taxas e despesas que não estão incluídos na taxa unitária e seriam arcados pelos Fundos de Renovação).

Além disso, o Conselho considerou a rentabilidade esperada para a Global X Management, conforme aplicável, proveniente de todos os serviços prestados ou esperados para serem prestados aos Fundos de Renovação e todos os aspectos do relacionamento da Global X Management com os Fundos de Renovação. Em relação a essas considerações, a Global X Management forneceu ao Conselho informações financeiras sobre suas operações e os serviços prestados aos Fundos de Renovação e discutiu com o Conselho sua rentabilidade atual e esperada, conforme aplicável, em relação aos Fundos de Renovação.

Com base nessas considerações, o Conselho concluiu que a Taxa de Administração paga pelos Fundos de Renovação à Global X Management, considerando a natureza, extensão e qualidade dos serviços prestados, era razoável e estava no melhor interesse dos acionistas dos Fundos de Renovação.

Comparações de Taxas e Serviços

Com relação a este fator, o Conselho considerou:

APPROVAL OF INVESTMENT ADVISORY AGREEMENT (FORM N-CSR ITEM 11) (UNAUDITED) (CONCLUDED)

- informações comparativas sobre a Taxa de Administração paga pelos Fundos de Renovação à Global X Management. Nesse contexto, a Global X Management forneceu ao Conselho dados comparativos de despesas para os Fundos de Renovação, incluindo taxas e despesas pagas por ETFs especializados e/ou focados semelhantes não afiliados e outros fundos registrados comparáveis. O Conselho avaliou a explicação detalhada da Global X Management sobre as estruturas de taxas de qualquer Fundo de Renovação cuja taxa estivesse acima da média ou mediana de seu grupo de pares;
- a estrutura da Taxa de Administração unitária (que inclui, como um dos componentes, a taxa de consultoria de investimentos para os Fundos de Renovação) e os índices de despesas totais atuais dos Fundos de Renovação. Nesse sentido, o Conselho considerou que o objetivo da adoção de uma estrutura de Taxa de Administração unitária para os Fundos de Renovação era criar uma taxa simples e abrangente, proporcionando previsibilidade em relação ao índice de despesas total (ou seja, as taxas totais) dos Fundos de Renovação, e que a Taxa de Administração proposta para cada Fundo de Renovação foi definida em um nível competitivo para garantir sua viabilidade no mercado; e
- que, sob a estrutura unificada da Taxa de Administração, a Global X Management é responsável pela maioria das despesas ordinárias dos Fundos de Renovação, incluindo os custos de diversos serviços de terceiros necessários para os Fundos de Renovação, tais como consultoria de investimentos, administração, auditoria, determinadas custódias, contabilidade de portfólio, assessoria jurídica, agência de transferências e custos de impressão. No entanto, os Fundos de Renovação arcariam com outras despesas não cobertas pela Taxa de Administração abrangente proposta, como impostos, taxas de corretagem, comissões e outras despesas de transação, despesas com juros e despesas extraordinárias.

Com base nessas considerações, o Conselho concluiu que os serviços recebidos e as taxas cobradas sob os Acordos de Renovação eram razoáveis em uma base comparativa.

Economias de Escala

Com relação a este fator, o Conselho considerou:

- a medida em que economias de escala seriam alcançadas à medida que os Fundos de Renovação crescessem e se a Taxa de Administração unitária dos Fundos de Renovação refletia essas economias de escala;
- o investimento significativo de tempo, pessoal e outros recursos que a Global X Management já realizou e pretende continuar a realizar nos Fundos de Renovação para garantir que eles sejam atraentes para os investidores; e
- que a Taxa de Administração unitária proporcionaria um alto nível de previsibilidade quanto ao total das despesas dos Fundos de Renovação e de seus acionistas.

Com base nessas considerações, o Conselho concluiu que a Taxa de Administração unitária dos Fundos de Renovação abordava adequadamente as economias de escala.

Outros Benefícios

Ao considerar os Acordos de Renovação, além dos fatores mencionados acima, o Conselho analisou quaisquer outros benefícios obtidos pela Global X Management como resultado de seus relacionamentos com os Fundos de Renovação e concluiu que, no exercício de seu julgamento empresarial, todas as informações analisadas pelo Conselho sustentavam a aprovação da continuidade dos Acordos de Renovação.

Conclusão

Após a análise completa dos fatores mencionados acima, bem como de outros fatores relevantes para sua deliberação, o Conselho, incluindo todos os Conselheiros Independentes do Trust votando separadamente, concluiu, no exercício de seu julgamento empresarial, que os Acordos de Renovação eram justos e razoáveis e estavam no melhor interesse de cada Fundo de Renovação.

Ao tomar essa decisão, o Conselho não atribuiu pesos específicos aos fatores mencionados, nem considerou que qualquer fator isoladamente ou em conjunto fosse determinante. Cada membro do Conselho pode ter atribuído pesos diferentes aos diversos fatores considerados.

GLOBAL X

by Mirae Asset

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Essas informações devem ser precedidas ou acompanhadas por um prospecto atualizado dos Fundos descritos.

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